ADHUNIK METALIKS LIMITED

Adhunik

Corporate Office : "Lakshmi Niwas", 8th, Middle Road [illegible], Kolkata - [illegible]
Tel. : 033-[illegible] x Fax : 91-[illegible] x Website : www.[illegible]

AML/SE/2014-15/118
March 27, 2015

Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board meeting.

This is to inform you that the Board of Directors of Adhunik Metaliks Limited at their meeting held today, the 27th March, 2015 inter-alia discussed and approved the following:

1) Composite debt restructuring sanctioned by the CDR Empowered Group vide their letter dated 20th March, 2015 and implementation of the CDR package.

2) Notice of Postal Ballot for:

   (a) increasing limit to provide guarantees for the loans of Orissa Manganese & Minerals Limited and Zion Steel Limited to the extent of Rs. 5,500.00 Crores under Section 186 of the Companies Act, 2013;

   (b) conversion of entire debt into fully paid equity shares as per CDR package approved vide Letter of Approval dated March 20, 2015;

   (c) increasing limit for creation of security in favour of lenders to the Company under Section 180(1)(a) of the Companies Act, 2013 upto Rs. 5,500.00 Crores.

Thanking you & assuring you of our best attention always.

Yours faithfully,
For **ADHUNIK METALIKS LIMITED**

Sanjay Dey
Company Secretary