

Dai-ichi Karkaria Limited

Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020

CIN : L24100MH1960PLC011681

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
PART - I						
1. Income from operations :						
a) Net Sales/Income from Operations (Net of excise duty)	2,932	2,948	2,312	5,880	4,730	10,157
b) Other Operating Income	33	26	13	59	30	70
Total Income from operations (net)	2,965	2,974	2,325	5,939	4,760	10,227
2. Expenses :						
a) Cost of materials and packing materials consumed	1,871	1,972	1,689	3,843	3,409	6,893
b) Changes in inventories of finished goods, work-in-progress and stock in trade	37	(105)	(157)	(68)	(245)	(167)
c) Employee benefits expense	306	304	299	610	570	1,194
d) Depreciation and amortization expense	51	49	104	100	168	432
e) Other expenses	399	355	354	754	701	1,462
Total expenses	2,664	2,575	2,289	5,239	4,603	9,814
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	301	399	36	700	157	413
4. Other Income	589	74	377	663	455	752
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	890	473	413	1,363	612	1,165
6. Finance costs	41	1	***	42	1	9
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	849	472	413	1,321	611	1,156
8. Exceptional Items						
Profit on sale of long term investment	-	-	745	-	745	745
9. Profit / (Loss) from ordinary activities before tax (7+8)	849	472	1,158	1,321	1,356	1,901
10. Tax expense (including deferred tax)	209	138	209	347	265	423
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	640	334	949	974	1,091	1,478
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	640	334	949	974	1,091	1,478
14. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745	745	745
15. Reserves excluding Revaluation Reserves						7,908
16. Basic and diluted Earnings per share (of Rs.10 each) (not annualized)	8.59	4.48	12.74	13.07	14.65	19.84
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	2,705,590	2,703,590	2,703,590	2,705,590	2,703,590	2,703,590
- Percentage of shareholding	36.31%	36.28%	36.28%	36.31%	36.28%	36.28%
2. Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
- Number of shares	4,745,639	4,747,639	4,747,639	4,745,639	4,747,639	4,747,639
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	63.69%	63.72%	63.72%	63.69%	63.72%	63.72%
B. INVESTOR COMPLAINTS						
	Quarter ended					
	30-Sep-15					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

*** Interest Expense below Rs.0.50 Lac

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Standalone Statement of Assets and Liabilities

A. EQUITY AND LIABILITIES	(Rs. in Lacs)	
	As at 30-Sept-15 (Unaudited)	As at 31-March-15 (Audited)
1) Shareholders' funds		
a) Share Capital	745	745
b) Reserves and Surplus	9,236	8,262
Sub-Total Shareholders' funds	9,981	9,007
2) Non-current liabilities		
a) Long-term borrowings	52	75
b) Long-term provisions	133	163
Sub-Total Non-current liabilities	185	238
3) Current liabilities		
a) Trade payables	894	695
b) Other current liabilities	818	576
c) Short-term provisions	127	274
Sub-Total Current liabilities	1,839	1,545
TOTAL EQUITY AND LIABILITIES	12,005	10,790
B. ASSETS		
1) Non-current assets		
a) Fixed assets	2,187	1,961
b) Non-current investments	293	293
c) Deferred tax assets (net)	132	119
d) Long-term loans and advances	799	527
Sub-Total Non-current assets	3,411	2,900
2) Current assets		
a) Current investments	4,180	3,924
b) Inventories	1,495	1,163
c) Trade receivables	2,059	1,822
d) Cash and cash equivalents	402	680
e) Short-term loans and advances	448	293
f) Other current assets	10	8
Sub-Total Current assets	8,594	7,890
TOTAL ASSETS	12,005	10,790

Notes :

- 1) The above financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 3rd November, 2015.
- 2) The statutory auditors have conducted the limited review of the results for the quarter and six months ended 30th September, 2015.
- 3) The operation of the Company relates to a single reportable segment i.e. Specialty Chemicals.
- 4) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has reviewed the estimated economic useful lives of its fixed assets in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the Schedule II), the depreciation charge for corresponding quarter and six months ended 30th September 2014 was higher by Rs.53 Lacs and Rs.68 Lacs respectively. Consequently the figures in respect of depreciation for the corresponding quarter/six months ended 30th September, 2015 and previous year are not directly comparable.
- 5) As approved by the Members of the Company at the 55th Annual General Meeting held on 31st July, 2015, the Company has disbursed on 3rd August, 2015 a final dividend of Rs 2.50 per equity share (of face value of Rs.10/- each) for the year ended 31st March, 2015, amounting to Rs.186 Lacs.
- 6) Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil

Chairperson and Managing Director

Place : Mumbai
 Dated : 3rd November, 2015

12

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
DAI-ICHI KARKARIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DAI-ICHI KARKARIA LIMITED** ("the Company") for the Quarter and Six months ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six months ended 30th September, 2015 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



K. A. Katki
Partner

(Membership No. 038568)

NR Mumbai, 3rd November, 2015