



Dated: 14th Sep, 2017

1. The Department of Corporate Services - CRD Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001	2. The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051	3. The Manager – DCS The Ahmedabad Stock Exchange Ltd., Kamdhenu Complex, Opp: Sahajanand, College, Panjara Pole, Ahmedabad – 380 015
Ref: Scrip Code: 516072		Ref: Scrip Symbol: VISHNU

Dear Sirs,

Sub: Outcome of the 4/2017 Board Meeting of the Company held on 14.09.2017.

In furtherance to the notice, we wish to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14.09.2017, commenced at4:50 P.M..... and concluded at18:20 P.M.....

1. Approval of Un-audited Financial Results along with Limited Review Report for the First quarter ended on 30th June, 2017
2. Approved the resignation of Ms. Shruti Gupta as Company Secretary & Compliance Officer of the Company.
3. Approved the appointment of Mr. Kishore Kathri as Company Secretary & Compliance Officer of the Company (brief profile is enclosed).

This information is submitted in accordance with the norms of the listing Regulations.

Kindly take note of the above.

Thanking you.

Yours faithfully,
For VISHNU CHEMICALS LIMITED


Ch. Siddartha
Joint Managing Director



VISHNU CHEMICALS LIMITED
Regd. Office : Plot No. C-23, Road No.8,
Film Nagar, Jubilee Hills,
Hyderabad, Telangana - 500 033.

PART I **STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017**
Rs. in Lakhs

SI.No.	PARTICULARS	Quarter Ended	
		30-Jun-2017 (Unaudited)	30-Jun-2016 (Unaudited)
1	Income		
a	Sales /Income from operations	11,584.05	9,986.97
b	Other Operating Income	111.09	96.03
	Total Revenue from Operations (Inclusive of Excise Duty)	11,695.14	10,083.00
c	Other Income	163.98	171.29
	Total Income	11,859.12	10,254.28
2	Expenses		
a	Cost of Materials consumed	7,203.46	3,973.15
b	Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(1,671.49)	1,618.99
c	Excise Duty on Sale of Goods	780.59	762.51
d	Employee benefits expense	516.85	475.86
e	Finance costs	900.56	747.47
f	Depreciation and amortization expenses	399.50	319.12
g	Other Expenses	3,508.12	2,148.22
	Total Expenses	11,637.59	10,045.31
3	Profit / (Loss) before exceptional items and tax (1-2)	221.53	208.97
4	Exceptional Items	-	-
5	Profit / (Loss) before tax (3-4)	221.53	208.97
6	Tax Expenses		
a	Current Tax	58.08	76.04
b	Deferred Tax	119.28	97.24
7	Net Profit/(Loss) for the period (5-6)	44.17	35.69
8	Other Comprehensive Income / (Expense) (Net of Taxes)	(6.84)	(6.83)
9	Total Comprehensive Income	37.33	28.86
10	Paid up Equity Share Capital(Face Value of Rs.10/-)	1,194.60	1,194.60
11	Earning per Share (EPS) (Rs.) Basic and Diluted	0.37	0.30



(Handwritten signature)

Notes :

- 1 The auditors of the company have carried out the limited review of the above unaudited financial results under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14.09.2017.
- 2 The Company has adopted Indian Accounting Standards (Ind - AS) as notified by the Ministry of Corporate Affairs, which are applicable to the Company with effect from 1st April 2017 and the financials for the quarter ended 30th June 2017 are in compliance with Ind-AS. Accordingly, results for the quarter ended 30th June 2016 are also restated as per Ind- AS to make them comparable.
- 3 The Ind-AS financial results for the quarter ended 30th June 2016 have not been subjected to limited review as per the exemption given under SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. As per the exemption given in the said circular, Ind-AS compliant financial results for the preceding quarter and previous year ended 31st March 2017 have not been submitted.
- 4 Reconciliation of Profit after tax for the quarter ended 30th June 2016 as per Ind-AS compliant results as presented above and the amount shown during last year as per earlier GAAP is as follows:

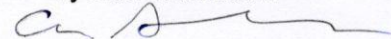
Particulars	Rs. in Lakhs
	Quarter ended 30.06.2016
Profit after tax as shown during Quarter ended 30.06.2016 as per the earlier GAAP	37.12
Actuarial loss on defined benefit plans recognized in Other Comprehensive Income	10.44
Provision for employee benefits recognized as per Ind - AS	-15.47
Effect of measuring Investments at Fair-value	2.83
Tax expense effect on the above items	0.76
Net Profit as per Ind-AS	35.69
Other Comprehensive Income (Net of Taxes)	-6.83
Total Comprehensive Income under Ind-AS	28.86

- 5 The company has two geographical revenue segments i.e. (1) Domestic (2) Overseas. The details of Sales Income are as follows:

Sl.No.	PARTICULARS	Quarter ended (Rs. in Lakhs)	
		30-Jun-2017 (Unaudited)	30-Jun-2016 (Unaudited)
1	Domestic	6,826.44	6,550.29
2	Overseas	4,757.61	3,436.68
	Total Sales	11,584.05	9,986.97

- 6 Corresponding Previous Period figures have been regrouped / reclassified wherever necessary.

By Order of the Board



Ch.Siddhartha
Joint Managing Director.

Place : Hyderabad
Date : 14-09-2017



LIMITED REVIEW REPORT

We have reviewed the accompanying statements of Unaudited Financial Results of **VISHNU CHEMICALS LIMITED** for the first Quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 3 of the Statement of Unaudited Financial Results which states that the financial results for the corresponding quarter ended June 30, 2016 have not been subjected to limited review as per the exemption given under the aforementioned Circular issued by SEBI. Our opinion is not qualified in this regard.

For JAMPANI & ASSOCIATES
Chartered Accountants
FRN: 016581S



J. RAM SESH CHOUDARY
Partner
M.No: 202150



Hyderabad
September 14, 2017

Brief Profile:

Mr. Kishore Kathri, aged 29 years, is an associate member of The Institute of Company Secretaries of India, New Delhi having more than four years of perceptible experience in Company Secretarial and Legal functions at Public Listed Companies viz., Granules India Limited & Gulf Oil Corporation Limited and is a Graduate in Commerce and Law from Osmania University also have got a certificate from National Institute of Securities Market on Securities Intermediaries Compliance -Non Fund (NISM-Series-III-A).

He is designated as Company Secretary & Compliance Officer of the company with effect from 14th September, 2017 at 8.00 Lacs p.a. (CTC) and applicable benefits like Provident Fund, gratuity and other benefits as per the HR policy of the company.

Mr. Kishore Kathri, is not a relative or associated with Director's of the Company

