

**ODYSSEY TECHNOLOGIES LIMITED**

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015**

*Rs. in lakhs*

PART I SL. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of Excise Duty)	226.91	207.70	247.33	434.61	404.34	1,015.17
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (Net of Excise)</b>	<b>226.91</b>	<b>207.70</b>	<b>247.33</b>	<b>434.61</b>	<b>404.34</b>	<b>1,015.17</b>
2	<b>Expenses</b>						
	(a) Purchase of stock in trade	2.99	18.23	1.51	21.22	12.49	32.16
	(b) Employee benefits expense	123.36	117.90	117.46	241.26	216.08	475.21
	(c) Depreciation and amortisation expense	9.97	10.17	3.81	20.14	7.16	23.41
	(d) Other expenses	29.95	31.47	30.67	61.42	57.44	130.75
	<b>Total expenses</b>	<b>166.27</b>	<b>177.77</b>	<b>153.45</b>	<b>344.04</b>	<b>293.17</b>	<b>661.53</b>
3	<b>Profit from Operations before other income, finance costs &amp; Exceptional Items (1-2)</b>	<b>60.64</b>	<b>29.93</b>	<b>93.88</b>	<b>90.57</b>	<b>111.17</b>	<b>353.64</b>
4	Other Income	13.67	9.72	5.76	23.39	9.88	27.63
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>74.31</b>	<b>39.65</b>	<b>99.64</b>	<b>113.96</b>	<b>121.05</b>	<b>381.27</b>
6	Finance costs	0.76	0.87	0.19	1.63	0.38	0.94
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>73.55</b>	<b>38.78</b>	<b>99.45</b>	<b>112.33</b>	<b>120.67</b>	<b>380.33</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>73.55</b>	<b>38.78</b>	<b>99.45</b>	<b>112.33</b>	<b>120.67</b>	<b>380.33</b>
10	Tax expense : Deferred Tax Liability / (Asset)	(0.40)	(0.87)	(0.06)	(1.27)	0.09	0.87
	Current Tax	23.44	13.70	-	37.14	-	88.59
11	<b>Net profit from Ordinary Activities after tax (9-10)</b>	<b>50.51</b>	<b>25.95</b>	<b>99.51</b>	<b>76.46</b>	<b>120.58</b>	<b>290.87</b>
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>50.51</b>	<b>25.95</b>	<b>99.51</b>	<b>76.46</b>	<b>120.58</b>	<b>290.87</b>
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'15						33.42
16	<b>Earnings Per Share of Rs.10/- each (EPS) [Not annualised]</b>						
	Basic and Diluted, before and after extraordinary items	0.57	0.29	1.12	0.86	1.36	3.28

**PART II:**

A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital)						
	b) Non - encumbered	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

Particulars	Quarter ended 30-09-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above statement of financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 6th November, 2015.
- Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors

3. Statement of assets and liabilities as per clause 41 (l) (ea) of the listing agreement as at September 30, 2015 :

*Amount in Rs.*

Particulars	As at Sep 30,2015 (Unaudited)	As at Mar 31,2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>I Shareholders' funds</b>		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	12,848,486*	3,341,825
<b>Sub Total - Shareholders' funds</b>	<b>101,497,237</b>	<b>91,990,575</b>
<b>II Non-current liabilities</b>		
(a) Long-term borrowings	827,571	1,638,270
(b) Other long-term liabilities	-	167,335
<b>Sub Total - Non-current liabilities</b>	<b>827,571</b>	<b>1,805,605</b>
<b>III Current liabilities</b>		
(a) Short-term borrowings	1,841,839	1,963,956
(b) Trade payables	4,601,833	1,685,331
(c) Other current liabilities	4,941,048	9,407,532
(d) Short-term Provisions	3,713,707	8,858,637
<b>Sub Total - Current liabilities</b>	<b>15,098,427</b>	<b>21,915,456</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>117,423,235</b>	<b>115,711,636</b>
<b>B ASSETS</b>		
<b>I Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	8,301,455	9,294,807
(ii) Intangible assets	1,902,165	2,033,417
(b) Deferred tax assets	165,474	38,241
(c) Long-term loans and advances	850,424	850,424
<b>Sub Total - Non-current assets</b>	<b>11,219,518</b>	<b>12,216,889</b>
<b>II Current assets</b>		
(a) Trade receivables	33,097,683	32,797,982
(b) Cash and cash equivalents	59,643,967	42,600,623
(c) Short-term loans and advances	2,742,131	3,641,365
(d) Other current assets	10,719,936	24,454,777
<b>Sub Total - Current assets</b>	<b>106,203,717</b>	<b>103,494,747</b>
<b>TOTAL - ASSETS</b>	<b>117,423,235</b>	<b>115,711,636</b>

\* Reserves & Surplus increased by Rs.18,60,895/- post adjustment of Income Tax provision for the FY 2014-15

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.  
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai  
November 6, 2015

  
**B Robert Raja**  
Chairman & Managing Director





**B. B. Naidu & Co.,**  
CHARTERED ACCOUNTANTS

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**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **ODYSSEY TECHNOLOGIES LIMITED** for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
6<sup>th</sup> November 2015



For M/s. B. B. Naidu & Co  
Chartered Accountants  
Firm Regn. No: 002291S

  
(A. Sekar)  
Partner  
M.No: 18784