



Limited Review Report

**Review Report to
The Board of Directors
Pacific Industries Limited**

We have reviewed the accompanying statement of unaudited financial result of Pacific Industries Limited for the Quarter and Six months ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review of the Financial Results For the quarter and Six months ended 30th September, 2015 and as per the explanation provided to us following is our observation in this regard :-

Debit and Credit balances appearing under various heads are subject to confirmation and reconciliation, further the company has not made provision of exchange fluctuation w.r.t. certain old balances .Final reconciliation / confirmation of the same may affect our disclosure.

Subject to above observation, Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards, specified under section 133 of the companies act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Udaipur
Dated : 07.11.2015**

**For A. BAFNA & CO
Chartered Accountants
FRN : 003660C**



Vivek Gupta
**(Vivek Gupta)
Partner
M. No. 400543**

PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

Website: www.pacificgranites.com, E-mail: pilnorth@pacificgranites.com; ph. No. 0294-2440388

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2015

S. No.	PART I PARTICULARS	(Rs. in Lacs)					
		Quarter ended			Year to date	Year to date	Previous
				figures for	figures for	Previous	
				Current period	Previous period	Year ended	
				ended	ended		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	1225.57	1355.13	1479.91	2580.70	3353.7	5731.68
	(b) Other Operating Income	8.71	25.01	96.53	33.72	110.74	188.20
	Total Income from operations	1,234.28	1,380.14	1,576.44	2,614.42	3464.44	5919.88
2	Expenses						
	(a) Cost of Material Consumed	781.58	964.08	910.12	1745.66	2106.86	4675.80
	(b) Purchase of Stock in Trade	51.77	40.85	96.23	92.62	178.95	243.70
	(c) Changes In Inventories of Finished Goods, Work in progress and Stock in Trade	-29.24	-305.39	-58.81	-334.63	-209.69	-1282.65
	(d) Employees Benefits Expense	173.85	179.68	153.32	353.53	299.57	711.68
	(e) Depreciation and Amortization Expense	145.60	110.09	164.54	255.69	312.57	639.02
	(f) Other expenses	293.05	309.47	306.30	602.52	693.92	1311.56
	Total Expenses	1416.61	1298.78	1571.7	2715.39	3382.18	6299.11
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	-182.33	81.36	4.74	-100.97	82.26	-379.22
4	Other Income	286.43	15.73	148.18	302.16	297.56	1010.05
5	Profit before Finance Cost and Exceptional Items(3+4)	104.10	97.09	152.92	201.19	379.82	630.83
6	Finance Cost	77.02	61.86	60.69	-138.88	93.06	225.70
7	Profit after Finance Cost but before Exceptional Items (5-6)	27.08	35.23	92.23	62.31	286.76	405.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	27.08	35.23	92.23	62.31	286.76	405.13
10	Tax Expense	5.67	5.96	18.78	11.63	57.70	80.96
11	Minority Interest	-	-	-	-	-	-
12	Prior Period Adjustment	0.46	5.45	4.12	5.91	6.33	9.63
13	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10-11-12)	20.95	23.82	69.33	44.77	222.73	314.54
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	20.95	23.82	69.33	44.77	222.73	314.54
16	Paid-up equity share Capital (Face Value Rs.10/- each)	135.15	135.15	135.15	135.15	135.15	135.15
17	Reserves excluding revaluation reserves (as per last audited balance sheet)						5931.53
18	Earnings Per Share(EPS)						
	(b) Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	1.76	5.13	3.31	16.48	23.27
	(b) Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	1.76	5.13	3.31	16.48	23.27



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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PART II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30,2015							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	<i>Number of Shares</i>	756298	756298	783860	756298	783860	766351
	<i>Percentage of shareholding</i>	55.96%	55.96%	58.00%	55.96%	58.00%	56.70%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	-Number of Shares	595202	595202	567640	595202	567640	585149
	-Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	44.04%	44.04%	42.00%	44.04%	42.00%	43.30%

PARTICULARS		3 MONTHS ENDED 30.09.2015	
B INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	11	
	Disposed of during the quarter	11	
	Remaining unresolved at the end of the quarter	NIL	

NOTES:

The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 07.11.2015

- 2 Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- 3 The Company has no reportable segment as per Accounting Standard 17.
- 4 The previous period figure have been regrouped and reclassified wherever necessary.

Date : 07.11.2015
Place : Bedla, Udaipur



By order of the Board
For PACIFIC INDUSTRIES LIMITED

Kapil Agarwal
KAPIL AGARWAL
(EXECUTIVE DIRECTOR)



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2015

(Rs. In lacs)

Sr. No.	Particulars	As at 30th September 2015	As at 31st March 2015
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	135.15	135.15
	Reserves and surplus	5976.30	5931.53
		6111.45	6066.68
2	Non-current liabilities		
	Long-term borrowings	2516.71	2101.18
	Deferred tax liabilities (Net)	-	-
	Other Long term liabilities	-	-
	Long-term provisions	166.05	154.22
		2682.76	2255.41
3	Current liabilities		
	Short-term borrowings	1185.48	1102.25
	Trade payables	1168.72	1437.62
	Other current liabilities	700.25	851.16
	Short-term provisions	176.22	143.44
		3230.67	3534.47
	Total	12024.88	11856.56
II.	ASSETS		
1	Non-current assets		
	Fixed assets	3327.30	3551.21
	Non-current investments	2.64	2.64
	Long-term loans and advances	153.85	149.76
	Other non-current assets	139.46	133.87
		3623.24	3837.48
2	Current assets		
	Inventories	5591.52	5373.38
	Trade receivables	1791.27	1627.41
	Cash and cash equivalents	217.02	213.56
	Short-term loans and advances	795.37	796.78
	Other current assets	6.45	7.95
		8401.64	8019.08
	Total	12024.88	11856.56

By Order of the Board

For Pacific Industries Limited

Kapil Agarwal

(Executive Director)

Date: 07.11.2015

Place: Bedla,Udaipur

