ESTEEM FINVENTURES LIMITED

Dated: 03.11.2016

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the requisite disclosure in the prescribed format in accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to the acquisition of 4,00,000 Equity Shares of Kuantum Papers Limited having BSE Code- 532937.

Thanking you,

Yours faithfully,
For Esteem Finventures Limited

Director/Authorised Signatory
Encl: a/a

CC: The Company Secretary
Kuantum Papers Limited
Paper Mill, Saila Khurd,
Hoshiarpur
Punjab-144529

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kuantum Papers Limited		
Name(s) of the acquirer ~~and Persons Acting in Concert (PAC) with the acquirer~~	Esteem Finventures Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	32,89,538	37.70	37.70
b) Shares in the nature of encumbrance (pledge~~/ lien/ non-disposal undertaking/ others~~)*	10,00,000*	11.46	11.46
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category	0.00	0.00	0.00
Total (a+b+c+d)	**42,89,538**	**49.16**	**49.16**
Details of acquisition			
a) Shares carrying voting rights acquired/~~sold~~	4,00,000	4.58	4.58
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0.00	0.00	0.00
Total (a+b+c+/-d)	**4,00,000**	**4.58**	**4.58**
After the acquisition, holding of:			
a) Shares carrying voting rights	36,89,538	42.28	42.28
b) Shares encumbered with the acquirer*	10,00,000*	11.46	11.46
c) VRs otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00
Total (a+b+c+d)	**46,89,538**	**53.74**	**53.74**

*voting rights with the acquirer/promoter

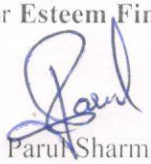
Esteem Finventures Ltd.

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Block Deal on BSE with Combine Overseas Limited, promoter shareholder (i.e. Inter-se promoter)
Date of acquisition ~~/ sale of shares / VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	02.11.2016
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	No. of shares: 87,26,363 Amount: 8,72,63,630
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	No. of shares: 87,26,363 Amount: 8,72,63,630
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 87,26,363 Amount: 8,72,63,630

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Esteem Finventures Limited**



Parul Sharma
(Company Secretary)

Place: Chandigarh
Date: 03.11.2016