

ACRYSIL LIMITED  
CIN: L26914MH1687FL042283  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER  
ENDED ON SEPTEMBER 30, 2015

Sr.No	Particulars	Standalone						Consolidated			Previous Year ended 31st March 2015 (Audited)
		Quarter ended		Year to Date		Previous Year ended 31st March 2015 (Audited)	Quarter ended		Year to Date 30.09.2015 (Reviewed)		
		30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)		30.09.2014 (Reviewed)	30.06.2015 (Reviewed)		30.09.2015 (Reviewed)	
1	<b>PART-I</b> Income from operations a) Net Sales/ Income from Operations (Net of Excise duty) b) Other Operating Income Total Income (a + b) 2 Expenses a. Cost of materials consumed b. Purchase of stock-in-trade c. Bought out items consumed d. Changes in inventories e. Employee benefits expense f. Outward Freight & Clearing Expenses g. Depreciation & amortisation expense h. Power & Fuel i. Packing Materials j. Other expenditure k. Total 3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) 4 Other Income 5 Profit from ordinary activities before Finance cost and Exceptional Items (3+4) 6 Finance Cost - Interest - Foreign currency fluctuation gain/(loss) 7 Profit from ordinary activities after Finance costs but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit/(Loss) from Ordinary Activities before Tax 10 Tax Expenses - Current (Net of MAT credits) - Deferred - Earlier Years Tax 11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10) 12 Extraordinary Items (Net of tax expenses Rs Nil) 13 Net Profit/(Loss) for the period 14 Share of profit / (loss) of associates 15 Minority Interest 16 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15) 17 Paid up Equity Share Capital (Face Value of Rs.10/- per share) 18 Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.) 19 Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised) Basic Diluted	3,209.63 100.21 3,309.84 798.14 392.41 263.71 (110.87) 240.40 189.44 111.64 95.33 290.76 677.57 2,927.28 392.56 39.91 422.47 101.30 - 321.17 321.17 101.50 13.98 205.69 205.69 - - 205.69 518.90 - 4.20 5.68	3,409.68 101.92 3,511.60 877.52 325.78 238.52 30.78 241.31 189.44 181.63 106.33 85.33 291.60 651.52 3,020.32 491.28 24.78 516.05 128.20 - 387.86 387.86 122.50 0.87 264.49 284.49 - - 264.49 465.80 - 5.68	6,619.31 202.13 6,821.44 1,675.66 688.19 219.53 (54.36) 481.71 346.73 162.70 217.97 190.41 582.36 1,039.08 5,947.60 873.84 47.79 938.53 229.50 - 709.03 709.03 175.50 45.35 470.18 470.18 - - 470.18 518.90 - 9.88	6,344.29 70.46 6,414.75 1,615.63 546.21 374.74 (14.73) 816.07 341.38 162.70 359.08 101.04 308.08 1,024.28 5,426.98 987.77 47.79 1,035.56 199.69 - 855.87 855.87 284.00 45.35 615.02 615.02 - - 615.02 465.80 - 13.43	11,653.37 (12.81) 11,640.56 2,793.91 1,065.96 721.34 (33.13) 816.07 341.38 162.70 359.08 101.04 308.08 1,024.28 5,426.98 1,695.46 112.11 1,797.57 481.04 - 1,316.53 1,316.53 280.00 87.57 947.83 947.83 - - 947.83 465.80 4,216.39 20.49 20.49	4,171.03 132.55 4,303.58 1,008.73 570.44 239.79 (14.73) 329.55 201.83 132.30 258.25 105.94 308.08 724.27 3,575.02 728.59 11.51 740.07 166.25 96.34 670.16 670.16 158.03 4.14 507.99 507.99 - - 507.99 465.80 - 10.10 10.10	8,071.90 240.12 8,312.02 1,520.58 1,057.89 511.95 (91.35) 643.83 385.73 258.25 400.48 1,436.66 6,934.61 1,377.41 35.88 1,413.29 300.87 9.78 1,122.18 1,122.18 298.49 20.09 803.60 803.60 - - 803.60 518.90 3700.24 15.31 15.31	12,637.72 72.68 12,710.40 3,311.90 1,465.45 767.55 (69.66) 1,043.71 645.30 426.68 400.48 2,336.21 10,782.89 1,927.51 68.73 1,996.24 560.84 (116.91) 1,316.49 1,316.49 315.05 99.33 900.88 900.88 - - 900.88 465.80 - 18.88 18.88		
A	<b>PART-II</b> Public shareholding Number of Shares Percentage of Shareholding Promoters and Promoter Group Shareholding a) Pledged/encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	2,987,626 57,58 - - - - 2,201,350 100.00 42.42	2,441,650 52.42 - - - - 2,216,350 100.00 47.58	2,987,626 57,58 - - - - 2,201,350 100.00 42.42	2,441,650 52.42 - - - - 2,216,350 100.00 47.58	2,456,650 52.74 - - - - 2,201,350 100.00 47.26	2,987,626 57,58 - - - - 2,201,350 100.00 42.42	2,456,650 52.74 - - - - 2,201,350 100.00 47.26	2,456,650 52.74 - - - - 2,201,350 100.00 47.26		
B	<b>INVESTOR COMPLAINTS</b> Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil	Nil 22 Nil		



- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 05.11.2015.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under clause 41 of the Listing Agreement.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. The Company has, on 28th August 2015, allotted 530,976 equity shares of Rs. 10 each at a premium of Rs. 562 per share aggregating to Rs. 3037.18 lacs under preferential allotment as approved by the members in the extra-ordinary general meeting held on 14.08.2015.
5. This being the first year of publication of consolidated results, figures for the corresponding or previous quarters are not available for consolidated results.
6. Other expenditure in stand-alone results includes Rs.149.97 Lacs spent on special brand and sales promotion campaign till 30th September 2015.
7. Previous period's figures have been regrouped or rearranged, wherever necessary.
8. **Statement of Assets & Liabilities**

	Particulars	Stand-alone 30th September, 2015 (Reviewed)	31st March, 2015 (Audited)	30th September, 2015 (Reviewed)	Consolidated 31st March, 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share Capital	518.90	465.80	518.90	465.80
	(b) Reserves and Surplus	7,670.65	4,216.39	7,276.26	3,700.24
	Sub-total- Shareholders' funds	8,189.55	4,682.19	7,795.16	4,166.04
2	Minority interest	-	-	346.14	270.62
3	Non-current liabilities				
	(a) Long-term borrowings	778.84	913.16	2,622.61	2,663.73
	(b) Deferred tax liabilities(net)	320.00	305.15	203.74	163.49
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	12.82	11.78	14.65	13.63
	Sub-total- Non-current liabilities	1,111.66	1,230.11	2,841.00	2,880.85
4	Current liabilities				
	(a) Short-term borrowings	3,320.07	3,781.16	3,463.57	3,834.78
	(b) Trade payables	1,792.39	1,139.09	2,309.15	1,599.63
	(c) Other current liabilities	1,293.66	1,089.19	1,522.20	1,307.41
	(d) Short-term provisions	395.60	424.85	567.42	625.40
	Sub-total-Current liabilities	6,803.03	6,423.32	7,862.34	7,367.22
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,104.24</b>	<b>12,335.62</b>	<b>16,864.64</b>	<b>14,964.73</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed Assets	3,706.07	3,593.03	4,527.57	4,418.58
	(b) Goodwill on consolidation	-	-	1,773.53	1,773.53
	(c) Non-current investments	1,272.62	1,271.86	-	-
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	1,044.36	902.57	287.18	233.45
	(f) Other non-current assets	-	-	-	-
	Sub-total-Non current assets	6,023.05	5,767.46	6,588.28	6,425.56
2	Current assets				
	(a) Current investments	2,417.54	2,331.38	3,309.39	3,177.73
	(b) Inventories	3,636.39	2,756.45	4,181.47	3,235.12
	(c) Trade receivables	2,861.73	510.92	3,236.82	668.63
	(d) Cash and cash equivalents	1,145.63	969.41	1,549.69	1,157.69
	(e) Short-term loans and advances	-	-	-	-
	(f) Other current assets	-	-	-	-
	Sub-total-Current assets	10,061.19	6,568.16	12,276.35	6,239.17
	<b>TOTAL -ASSETS</b>	<b>16,104.24</b>	<b>12,335.62</b>	<b>16,864.64</b>	<b>14,964.73</b>

By Order of the Board  
  
**CHIRANJIT PAREKH**  
 (DIN:00283497)  
 CHAIRMAN & MANAGING DIRECTOR

# Sanghavi & Co.

Chartered Accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151  
e-mail:bhavnagar@sanghavi.com

## LIMITED REVIEW REPORT

To  
The Board of Directors  
ACRYSIL LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Acrysil Limited ("the Company") for the quarter ended 30<sup>th</sup> September 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed or audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

In respect of consolidated financial results, we did not review the unaudited financial results of four subsidiaries which reflect total revenue of ₹ 709.74 lacs and net profit of ₹ 129.71 lacs for the quarter ended 30<sup>th</sup> September, 2015. Unaudited financial results of these subsidiaries have been reviewed by other auditors whose reports are furnished to us and our report in so far as it relates to the amount included in respect of these subsidiaries is based on the reports of other auditors. Our opinion is not qualified in respect of this matter.

Ahmedabad  
5<sup>th</sup> November 2015



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

  
MANOJ GANATRA  
Partner  
Membership No. 043485