

Moryo industries Limited

Registered Office: Shop No. 52/A, 1st Floor, Om Heera Panna Premises Co. op Soc Ltd.,
Behind Oshiwara Police Station, Andheri (West), Mumbai - 400053 | CIN: L65191MH1988PLC111703
Tel No. 022-60607045 | Email Id: moryoindustries@gmail.com | Website: www.moryoindustries.com

Date: 13/12/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Code:- 513305

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that 05/2017-18 meeting of the Board of Directors of the Moryo Industries Limited was held on Wednesday, 13th December, 2017 at the registered office of the Company at Shop No. 52/A, 1st Floor, Om Heera Panna Premises, Behind Oshiwara Police Station, Andheri (West), Mumbai - 400053, at 1:30 P.M. and concluded at 2:15 P.M. The Board considered and approved the following:

1. Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 along with Limited Review Report thereon.
2. Took on record compliance done under Listing, Regulations, 2015 and other legal requirements relating to the Financial Statement for quarter ended 30th September, 2017.
3. Took note on Reconstitution of Nomination & Remuneration Committee.

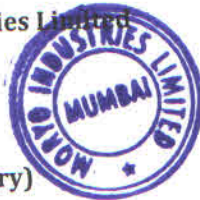
Kindly take into your record.

Thanking You.

Yours faithfully,
For Moryo Industries Limited



Ajay Kumar Pal
(Company Secretary)



Encl: Unaudited Financial Results & Limited Review Report

Unaudited Financial Result for the quarter and half year ended 30.09.2017

BSE CODE : 513305

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	(116.10)	108.52	397.79	(7.58)	430.56	733.50
2	Other income	-	0.40	-	0.40	-	-
	Total revenue	(116.10)	108.92	397.79	(7.18)	430.56	733.50
3	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	99.37	457.01	99.37	457.01	691.21
	(c) Changes in inventories	-	-	-	-	-	-
	(d) Finance cost	-	-	-	-	-	-
	(e) Employee benefit expenses	2.72	2.11	3.36	4.82	7.55	13.07
	(f) Depreciation & amortisation expenses	0.05	0.05	0.05	0.11	0.11	0.22
	(g) Other expenses	1.24	5.39	3.76	6.63	7.73	13.05
	Total expenses	4.01	106.92	464.17	110.93	472.39	717.54
4	Profit/(Loss) before Tax and exceptional items	(120.11)	2.00	(66.38)	(118.11)	(41.83)	15.96
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	(120.11)	2.00	(66.38)	(118.11)	(41.83)	15.96
7	Tax Expenses	-	-	-	-	-	23.01
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
8	Net profit/(loss) for the period	(120.11)	2.00	(66.38)	(118.11)	(41.83)	(7.05)
9	Other comprehensive income/(loss)						
	(a) Fair value changes of the equity instruments through OCI	(0.27)	(3.19)	(4.55)	(3.46)	40.81	102.27
	(b) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(c) Items that will be re-classified Profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total comprehensive income/(loss)	(120.39)	(1.19)	(70.94)	(121.57)	(1.02)	95.22
11	Paid-up equity share capital, FV Rs.5/-	825.02	825.02	825.02	825.02	825.02	825.02
12(a)	Earning per share (EPS) before extraordinary items (Not annualised)						
	(a) Basic	(0.73)	(0.01)	(0.43)	(0.74)	(0.01)	0.58
	(b) Diluted	(0.73)	(0.01)	(0.43)	(0.74)	(0.01)	0.58
	Earning Per share(EPS) after extraordinary items (Not annualised)						
	(a) Basic	(0.73)	(0.01)	(0.43)	(0.74)	(0.01)	0.58
	(b) Diluted	(0.73)	(0.01)	(0.43)	(0.74)	(0.01)	0.58

Note:-

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 13, 2017.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended 30/09/17. The results and other financial information have been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CPD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles(Indian GAAP) to Ind AS for the quarter and half year ended September 30, 2016:

Particulars	Quarter Ended 30 Sep 2016	Half year ended 30 Sep 2016	Year Ended 31 Mar 2017
Net Profit as per GAAP	(118.12)	(50.34)	(14.66)
Other Comprehensive Income(Fair value gain/loss on Investment)	(4.55)	40.81	102.27
Other Adjustment	51.73	8.50	7.61
Total Comprehensive Income for the Period	(70.94)	(1.02)	95.22

- Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.moryoindustries.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/09/2017. Opening - 0, Resolved - 0, Resolved - 0, Closing - 0.



For Moryo Industries Limited

sd/-
 Prasad Budhakar
 Whole Time Director
 DIN: 07456374

Place: Mumbai
 Date: 13/12/2017

MORYO INDUSTRIES LIMITED

Regd. Off.: Shop No.52/A, 1st Floor, Om Heera Panna Premise, Behind Oshiwara Police Station, Andheri (West), Mumbai, 400053 Email -
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Unaudited Standalone Segment Wise Revenue, Results and Capital Employed For the quarter and half year ended 30.09.2017

BSE CODE : 513305

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	
1	Segment revenue						
	(a) Income from textile & commodity business	-	99.37	366.13	99.37	366.13	642.77
	(b) Income from finance business	(116.10)	9.15	31.66	(106.95)	64.43	90.74
	Total Income from operation	(116.10)	108.52	397.79	(7.58)	430.56	733.50
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	(116.10)	108.52	397.79	(7.58)	430.56	733.50
	Segment results						
	Profit/Loss before tax and interest from each segment	-	(0.00)	(90.88)	(0.00)	(90.88)	(48.44)
	(a) Segment- Textile business						
	(b) Segment- Finance business	(116.10)	9.15	31.66	(106.95)	64.43	90.74
Total	(116.10)	9.15	(59.22)	(106.95)	(26.45)	42.29	
Less:							
(i) Interest	-	-	-	-	-	-	
(ii) Other unallocable expenditure net off unallocable Income	4.01	7.15	7.16	11.17	15.39	26.34	
Total Profit Before Tax	(120.11)	2.00	(66.38)	(118.11)	(41.83)	15.96	
Capital employed							
(Segment assets-Segment liabilities)							
(a) Textile business	-	-	10.10	-	10.10	34.44	
(b) Finance business	1,659.08	1,779.46	1,674.31	1,659.08	1,659.08	1,746.21	
Total Capital Employed	1,659.08	1,779.46	1,684.41	1,659.08	1,669.18	1,780.65	



MORYO INDUSTRIES LIMITED

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Statement of Assests and Liabilities as at 30th September, 2017

Sr. No.	Particulars	As at 30th September, 2017	As at 31st March, 2017
1	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	0.16	0.27
(b)	Deffered tax assets (net)	27.97	27.97
(c)	Other non current assets		
	Total non-current assets	28.13	28.24
	Current assets		
(a)	Financial assets		
	(i) Investments	185.54	189.00
	(ii) Trade receivables	-	246.83
	(iii) Cash and cash equivalentents	2.22	1.19
	(iv) Bank balances	4.73	5.16
	(v) Loans	1,439.42	1,522.11
(b)	Other current assets	0.53	0.50
	Total current assets	1,632.44	1,964.79
	Total assets	1,660.57	1,993.03
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	825.02	825.02
(b)	Other equity (Reserve & Surplus)	834.06	955.63
	Equity attributable to shareholders of the Company	1,659.08	1,780.65
	Less: Non-controlling interests	-	-
	Total Equity	1,659.08	1,780.65
2	Liabilities		
	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade Paybles	1.50	212.38
(b)	Other Current Liabilities (net)	-	-
	Total current liabilities	1.50	212.38
	Total equity and liabilities	1,660.57	1,993.03





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Moryo Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Moryo Industries Limited** (the Company') for the quarter and half year ended September 30, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative financial information of the Company for the quarter ended 30 September, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants
FRN: 130349W


Rajesh Soni
Partner
M.No.133240



Place: Mumbai

Date: 13/12/2017