

NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART - I

₹ in lakhs

SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	(a) Net sales/income from operations (Net excise duty)	1,68,209	1,49,265	1,70,989	6,08,768	5,96,723	6,08,768	5,96,723
	<b>Total income from operations (net)</b>	<b>1,68,209</b>	<b>1,49,265</b>	<b>1,70,989</b>	<b>6,08,768</b>	<b>5,96,723</b>	<b>6,08,768</b>	<b>5,96,723</b>
2	<b>Expenses</b>							
	(a) Increase/Decrease in Stock-in-trade and work-in-progress	(32,004)	(1,423)	(9,552)	(20,466)	(7,254)	(20,466)	(7,254)
	(b) Consumption of stores, spares and fuel	18,371	24,080	19,465	71,248	70,054	71,248	70,054
	(c) Employee benefits expense	59,099	54,275	62,473	2,21,738	2,19,459	2,21,738	2,19,459
	(d) Depreciation and amortisation expenses	10,984	11,067	8,293	44,062	51,728	44,062	51,728
	(e) Other expenditure	51,577	32,553	38,789	1,40,480	1,21,538	1,40,480	1,21,538
	(f) Prior period items	3,984	-	(2,694)	3,253	(2,694)	3,253	(2,694)
	<b>Total Expenses</b>	<b>1,12,011</b>	<b>1,20,552</b>	<b>1,16,774</b>	<b>4,60,315</b>	<b>4,52,831</b>	<b>4,60,315</b>	<b>4,52,831</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>56,198</b>	<b>28,713</b>	<b>54,215</b>	<b>1,48,453</b>	<b>1,43,892</b>	<b>1,48,453</b>	<b>1,43,892</b>
4	Other income	17,679	20,888	22,852	70,929	1,02,476	70,929	1,02,476
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>73,877</b>	<b>49,601</b>	<b>77,067</b>	<b>2,19,382</b>	<b>2,46,368</b>	<b>2,19,382</b>	<b>2,46,368</b>
6	Finance Costs	3,482	3,677	4,339	15,606	18,158	15,606	18,158
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>70,395</b>	<b>45,924</b>	<b>72,728</b>	<b>2,03,776</b>	<b>2,28,210</b>	<b>2,03,776</b>	<b>2,28,210</b>
8	Exceptional items	34,557	-	-	34,557	(7,297)	34,557	(7,297)
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>1,04,952</b>	<b>45,924</b>	<b>72,728</b>	<b>2,38,333</b>	<b>2,20,913</b>	<b>2,38,333</b>	<b>2,20,913</b>
10	Tax expense	37,271	14,977	23,285	80,365	70,725	80,365	70,725
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>67,681</b>	<b>30,947</b>	<b>49,443</b>	<b>1,57,968</b>	<b>1,50,188</b>	<b>1,57,968</b>	<b>1,50,188</b>
12	Extraordinary items net of tax expense	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>67,681</b>	<b>30,947</b>	<b>49,443</b>	<b>1,57,968</b>	<b>1,50,188</b>	<b>1,57,968</b>	<b>1,50,188</b>
14	Share of Profit / ( Loss) of associates **	-	-	-	-	-	-	-
15	Share of Minority Interest **	-	-	-	-	-	-	-
16	<b>net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates for the period (13+14-15) **</b>	<b>67,681</b>	<b>30,947</b>	<b>49,443</b>	<b>1,57,968</b>	<b>1,50,188</b>	<b>1,57,968</b>	<b>1,50,188</b>
17	Paid up equity Share capital (Face Value ₹ 10/-)	1,67,771	1,67,771	1,67,771	1,67,771	1,67,771	1,67,771	1,67,771
18	<b>Reserves excluding Revaluation Reserve as per balance sheet date</b>				<b>13,19,397</b>	<b>12,22,591</b>	<b>13,19,283</b>	<b>12,22,477</b>
19	<b>Earnings Per Share(before and after extraordinary items)</b>							
	Basic and Diluted ₹	4.03	1.84	2.95	9.42	8.95	9.42	8.95



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PART II								
SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	No of shares	167770960	167770960	167770960	167770960	167770960	167770960	167770960
	Percentage of Shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
2	Promoters and Promoter group Shareholding-							
	(a) Pledged/Encumbered							
	No of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total shareholding of promoter group)							
	percentage of Shares(as a % of the total share capital of the company)							
	(b) Non-encumbered							
	No of shares	1509938640	1509938640	1509938640	1509938640	1509938640	1509938640	1509938640
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%

	Particulars	Quarter ended 31st March 2015
<b>B</b>	<b>STATUS INVESTOR COMPLAINTS:</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	40
	Disposed of during the quarter	40
	Remaining unresolved at the end of the quarter *	2

\* Since resolved.

\*\* Applicable in the case of Consolidated results.

**NOTES:**

- i) The audited results are subject to review by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- ii) Pending determination of power tariff by Central Electricity Regulatory Commission (CERC), sale of power for the year is accounted by adopting provisional tariff as per CERC Regulation, 2014 and provisional lignite price in energy charges is considered as per the guidelines of Ministry of Coal (MOC) dt, 02.01.2015. Due to this, net sales from the operation is increased to the extent of ₹ 27578 Lakhs for the year. The invoice for the same will be raised on receipt of CERC Order.
- iii) Exceptional items of ₹ 34557 Lakhs includes power sales of ₹ 34669 Lakhs and Lignite sales of ₹ (112) Lakhs with related expenditure of royalty and incentive towards truing up of lignite price for the period 2009-14 and revision of Lignite price on account of pay revision paid during the tariff period 2004-09.
- iv) Employee benefits expenses for the current year includes ₹ 3574 Lakhs towards provision for pay revision and payment of interim relief of ₹ 4455 Lakhs in respect of Non executives.
- v) Based on internal assessment and in consultation with Indian Bureau of Mines (Sub-ordinate Office under the control of Ministry of Mines) and Ministry of Corporate Affairs approved in Aug, 2007 the useful lives of Specialised Mining Equipments such as Bucket Wheel Excavator, Mobile Transfer Conveyor, Spreader, Conveyors deployed in mines were fixed as 15 years which are different from useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.
- vi) The following Subsidiaries and Joint Venture companies are considered in the consolidated financial results
  - (i) NLC Tamilnadu Power Limited (NTPL) - Subsidiary Company - Shareholding - 89%
  - (ii) MNH Shakti Limited - Joint Venture Company - Share of Joint Venture - 15%
  - (iii) Neyveli Uttar Pradesh Power Ltd. (NUPPL) - Subsidiary Company - Shareholding - 51%
- vii) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- viii) The Board of Directors have recommended final dividend of ₹ 1.00 per share( Interim dividend of ₹ 1.80 per share declared already) for the year ended 31-03-2015 subject to the approval of the share holders.
- ix) Figures of the corresponding previous period have been regrouped wherever necessary.
- x) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29-05-2015.

CHENNAI  
May 29, 2015



*B Suresnder Mohan*  
B SURENDER MOHAN  
Chairman cum Managing Director

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**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ in lakhs

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders funds</b>				
	(a) Share Capital	167771	167771	167771	167771
	(b) Reserves and Surplus	1319397	1222591	1319283	1222477
	Sub-total Shareholders funds	1487168	1390362	1487054	1390248
2	<b>Minority Interest</b>			36787	16099
3	<b>Non-Current Liabilities</b>				
	(a) Long term borrowings	279246	277353	601076	621053
	(b) Deferred Tax liability	101010	95731	101010	95731
	(c) Other long term liabilities	41749	41010	41749	41010
	Sub-total Non-Current Liabilities	422005	414094	743835	757794
4	<b>Current Liabilities</b>				
	(a) Trade payables	63141	46126	63141	54560
	(b) Other current liabilities	121761	141492	202209	199926
	(c) Short- term provisions	42211	52380	42211	52380
	Sub-total Current Liabilities	227113	239998	307561	306866
	<b>TOTAL EQUITY AND LIABILITIES</b>	2136286	2044454	2575237	2471007
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Fixed assets	1083175	1017145	1763940	1591939
	(b) Non-current Investments	183086	151369	0	10319
	(c) Long term Loans and Advances	47686	38932	47686	38932
	(d) Other Non current assets	5112	11564	5112	11564
	Sub-total Non-Current assets	1319059	1219010	1816738	1652754
2	<b>Current Assets</b>				
	(a) Current Investments	10320	10320	10320	10320
	(b) Inventories	89863	68169	89863	68169
	(c) Trade Receivables	228207	220445	228207	220445
	(d) Cash and Bank Balance	326547	425858	357760	427387
	(e) Short term Loans and Advances	142389	75737	52434	66996
	(f) Other current assets	19901	24915	19915	24936
	Sub-total Current assets	817227	825444	758499	818253
	<b>TOTAL ASSETS</b>	2136286	2044454	2575237	2471007



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**NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI**

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Standalone					Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
	(Audited)	(UnAudited)	(Audited)	(Audited)		(Audited)	
<b>1. Segment Revenue</b>							
a. Lignite Mining	131057	117241	123312	467530	437684	467530	437684
b. Power Generation	165437	148632	160938	592950	569225	592950	569225
<b>Total</b>	<b>296494</b>	<b>265873</b>	<b>284250</b>	<b>1060480</b>	<b>1006909</b>	<b>1060480</b>	<b>1006909</b>
Less: Inter Segment Revenue	128285	116608	113261	451712	410186	451712	410186
<b>Net Sales/income from operations</b>	<b>168209</b>	<b>149265</b>	<b>170989</b>	<b>608768</b>	<b>596723</b>	<b>608768</b>	<b>596723</b>
<b>2. Segment Results</b>							
<b>(Profit)+/Loss(-)before tax and interest from each Segment</b>							
a. Lignite Mining	53661	24811	35502	124054	98672	124054	98672
b. Power Generation	19667	9538	17522	57849	60899	57849	60899
<b>Total</b>	<b>73328</b>	<b>34349</b>	<b>53024</b>	<b>181903</b>	<b>159571</b>	<b>181903</b>	<b>159571</b>
Less:							
Interest	3482	3677	4339	15606	18158	15606	18158
Add:							
Other un-allocable income							
net off un-allocable expenditure	35106	15252	24043	72036	79500	72036	79500
<b>Total Profit Before Tax</b>	<b>104952</b>	<b>45924</b>	<b>72728</b>	<b>238333</b>	<b>220913</b>	<b>238333</b>	<b>220913</b>
<b>3. Capital Employed</b>							
<b>(Segment assets-Segment Liabilities)</b>							
a. Lignite Mining	417445	389704	390742	417445	390742	417445	390742
b. Power Generation	468195	387636	468436	468195	468436	468195	468436
c. Unallocated incl. work in progress	601528	700367	531184	601528	531184	638201	547169
<b>Total</b>	<b>1487168</b>	<b>1477707</b>	<b>1390362</b>	<b>1487168</b>	<b>1390362</b>	<b>1523841</b>	<b>1406347</b>



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**INFORMATIONS TO BE FURNISHED AS PER CLAUSE – 20 OF THE LISTING AGREEMENT**

NAME OF THE COMPANY : NEYVELI LIGNITE CORPORATION LTD  
DATE OF BOARD MEETING : 29<sup>th</sup> May, 2015  
FOR THE YEAR ENDED : 31<sup>st</sup> March 2015

PARTICULARS	FOR THE YEAR ENDED 31 <sup>ST</sup> MARCH, 2015 (RS. IN CRORES)	FOR THE YEAR ENDED 31 <sup>ST</sup> MARCH, 2014 (RS. IN CRORES)
Total turnover and other receipts	6796.97	6991.99
Total expenditure	3784.43	4110.94
Gross Profit (before deduction of the following)	3012.54	2881.05
a) Interest	156.06	181.58
b) Depreciation	440.62	517.28
c) Tax liability	803.65	707.25
d) Others, if any (prior period transactions)	32.53	(-) 26.94
Net Profit after tax	1579.68	1501.88
Add: Brought forward from previous year Other adjustments, if any (Less)	10622.24	9907.02
Profit available for appropriation	12201.92	11408.90
Provision for Investment Allowance Reserve		
Transfer to -		
a) General Reserve	160.00	155.00
b) Debenture Redemption Reserve	15.00	15.00
c) Other Reserves	110.59	67.07
Dividend on :		
(ii) Per Equity share Re. 2.80/- (No. of shares 1677709600) (Rs. 1.80/- Interim & Rs. 1.00/- Final)	469.76	
and Last Year Dividend : (No. of shares 1677709600)		
(i) Per Equity share Rs. 2.80/- (No. of shares 1677709600) (Rs. 1.00/- Interim & Rs. 1.80/- Final)		469.76
(b) per preference share	—	—
Balance Carried Forward (After Dividend Tax of Rs. 96.94 Cr. (Previous yr: Rs. 79.83 Cr.))	11349.63	10622.24
Particulars of Proposed Rights/ Bonus Issues/ Convertible Debenture issue	— NIL —	
Closure of Register of Members		
Date on which the Dividend is payable		

Note: The above results are subject to C&AG Audit under section 143(5) of the Companies Act, 2013.

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M. V.

