

**ELEGANT MARBLES & GRANI INDUSTRIES LTD.**  
Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date: May 19, 2016

To,  
The Corporate Relationship Dept.  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/s,

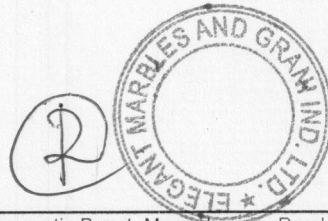
Ref: Listing Code 526705

Sub: Outcome of the Board Meeting

This is to inform you that the Meeting of Board of Directors of the Company was held on Thursday, May 19, 2016 at 11.00 A.M and inter-alia, discussed the following:

1. Approved and adopted Audited Financial Results for the Quarter and for the Financial Year ended 31<sup>st</sup> March, 2016 (enclosing a copy of said Financial Results along with the Auditors' Report thereon ;
2. Approved the draft Notice of Annual General Meeting along with the drafts of Board's Report, Corporate Governance, Management Discussion and Analysis Report for the Financial Year ended 31<sup>st</sup> March, 2016;
3. Decided to hold the Annual General Meeting for the Financial Year ended 31<sup>st</sup> March, 2016 on Tuesday, 19<sup>th</sup> July, 2016 at 09.00 am, at the Registered Office of the Company;
4. Considered the recommendation for appointment of M/s. SDBA and Co. Chartered Accountants, as Statutory Auditors of the Company in place of M/s. Ravi & Dev LLP, who have expressed their inability to continue as the Statutory Auditors, which will be subject to approval of members at the ensuing Annual General Meeting;
5. Considered and noted the resignation of Ms. Reshma Ramchandani, Company Secretary (Key Managerial Personnel) and Compliance Officer from the closing hours of May 19, 2016;

The meeting was concluded at 02.15 pm.



Show Room I : Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West),  
Mumbai - 400 013. Tel : 2493 9676 / 2496 0771 Fax : 91-22-24930782  
Website : <http://www.elegantmarbles.com>, E mail : [elegantmarbles@gmail.com](mailto:elegantmarbles@gmail.com), CIN : L14101RJ1984PLC003134  
Show Room II : Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai - 400 099.  
Read. Office & Works : E-7/9. RIICO Industrial Area, Abu Road - 327 026, Sirohi. (Rajasthan) India Tel : (02974) 294792 / 294794

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Kindly take the same on record.

Thank you,

Yours faithfully,  
For Elegant Marbles and Grani Industries Ltd.



Reshma Ramchandani  
Company Secretary & Compliance Officer



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To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016						
Sr. No.	Particulars	Quarter Ended			( ₹ In Lacs)	
		31/03/2016	31/12/2015	31/03/2015	Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	31/03/2016	31/03/2015
				(Audited)	(Audited)	
1	Income From Operations					
	(a) Net Sales / Income from Operations	784.15	1,087.16	698.71	3,004.71	2,628.80
	(b) Other Operating Income	12.85	3.40	24.18	21.32	31.33
	Total Income from Operations (Net)	797.00	1,090.56	722.89	3,026.03	2,660.13
2	Expenses					
	a) Cost of Materials Consumed	283.30	171.89	143.41	752.32	822.96
	b) Purchase of Stock -in-trade	164.59	557.67	394.01	1,550.78	1,326.65
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	183.13	202.52	54.43	135.55	(45.72)
	d) Employees Benefits Expenses	30.97	25.36	18.44	95.01	66.22
	e) Depreciation	5.10	5.11	5.61	20.21	21.01
	f) Other Expenses	123.57	89.62	121.80	379.27	407.53
	Total Expenses	790.66	1,052.17	737.70	2,933.14	2,598.65
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6.34	38.39	(14.81)	92.89	61.48
4	Other Income	103.96	254.80	101.49	701.64	556.18
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	110.30	293.19	86.68	794.53	617.66
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	110.30	293.19	86.68	794.53	617.66
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	110.30	293.19	86.68	794.53	617.66
10	Tax Expenses	30.76	41.43	(10.16)	145.48	85.21
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	79.54	251.76	96.84	649.05	532.45
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period/year (11-12)	79.54	251.76	96.84	649.05	532.45
14	Paid-up Equity Share Capital (Face Value of the shares : Rs.10)	450.00	450.00	450.00	450.00	450.00
15	Reserves excluding Revaluation Reserves	-	-	-	5,877.19	5,336.79
16 i	Earnings Per Share (EPS) before Extraordinary items (not annualized)					
	a) Basic EPS	1.77	5.59	2.15	14.42	11.83
	a) Diluted EPS	1.77	5.59	2.15	14.42	11.83
16 ii	Earnings Per Share (EPS) after Extraordinary items (not annualized)					
	a) Basic EPS	1.77	5.59	2.15	14.42	11.83
	a) Diluted EPS	1.77	5.59	2.15	14.42	11.83



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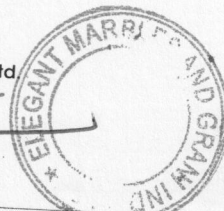
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2016		
STATEMENT OF ASSETS AND LIABILITIES	AS ON	(₹ In Lacs)
	(31/03/2016)	AS ON (31/03/2015)
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholders' funds		
(a) Share capital	450.00	450.00
(b) Reserves and surplus	5,877.19	5,336.79
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	6,327.19	5,786.79
2. Share Application Money pending Allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowing	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provision	-	44.93
Sub-total-Non-Current liabilities	-	44.93
Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	890.38	792.27
(c) Other current liabilities	204.74	178.52
(d) Short-term provisions	18.56	117.41
Sub-total-Current liabilities	1,113.68	1,088.20
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,440.87</b>	<b>6,919.92</b>
<b>II. ASSETS</b>		
Non-current assets		
(a) Fixed assets	108.37	74.32
(b) Non-current investments	5,885.87	5,005.42
(c) Deferred tax assets (net)	91.85	90.33
(d) Long-term loans and advances	35.43	34.36
(e) Other Non Current assets	-	-
Sub-total-Non-Current assets	6,121.52	5,204.43
Current assets		
(a) Current Investments	-	-
(b) Inventories	994.10	1,208.41
(c) Trade receivables	133.43	175.19
(d) Cash and cash equivalents	135.31	110.75
(e) Short-term loans and advances	12.42	179.47
(f) Other Current Assets	44.09	41.67
Sub-total-Current assets	1,319.35	1,715.49
<b>TOTAL - ASSETS</b>	<b>7,440.87</b>	<b>6,919.92</b>

**Notes :**

- The above results have been reviewed by the Audit Committee, adopted and approved by the Board of Directors at their meeting held on 19th May 2016.
- The Company paid an Interim Dividend of Rs.2 Per Equity Share of Rs.10 fully paid up aggregating to Rs.90,00,000/- and dividend distribution tax Rs.18,32,188/-. The Board decided that the Interim Dividend paid be treated as Final Dividend for the Financial Year 2015-16.
- The activities of the Company relate to only one segment i.e. Manufacturing & Trading of Marbles, Granites and allied Interior Products.
- Previous period figures have been regrouped / rearranged, whenever necessary.
- Figures of the Quarter Ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to Limited Review by Auditors.

BY ORDER OF THE BOARD  
For Elegant Marbles & Grani Industries Ltd.

Rajesh Agrawal  
Chairman & Managing Director



Place : Mumbai  
Date : 19th May 2016

# Ravi & Dev LLP

Chartered Accountants

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS)  
REGULATIONS, 2015**

To

**The Board of Directors of Elegant Marbles and Grani Industries Limited**

We have audited the quarterly financial results of Elegant Marbles & Grani Industries Limited for the quarter ended 31st March, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim financial reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results :

- i. are presented in accordance with the requirements of clause clause 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For **RAVI & DEV LLP**

Chartered Accountants

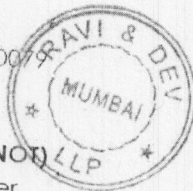
F.R. No. : 108752W/W100079

*Ravindra Singh Mohnot*

**(RAVINDRA SINGH MOHNOT)**

Partner

M. No: 70752



Mumbai,

May 19, 2016