

K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063
Email:kkii_igrd@remigroup.com Website: www.remigroup.com

November 11, 2016

The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Friday, the 11th November, 2016**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30th September, 2016**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30th September, 2016**.

The Board Meeting commenced at 5.45 p.m. and concluded at 6.15 p.m.

Yours faithfully,

For **K K Fincorp Limited**

(Formerly known as Kuberkamal Industrial Investments Ltd.)

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Salan
PRADEEP C. JALAN
DIRECTOR



Encl.: a/a

K K FINCORP LIMITED

(Formerly Kuberkamal Industrial Investments Limited)

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2016 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2015 (Unaudited)	6 Months ended 30.09.2016 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	4.65	14.28	19.18	18.93	38.99	74.38
	Total Income from Operations (Net)	4.65	14.28	19.18	18.93	38.99	74.38
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	1.98	1.86	1.98	3.84	3.84	7.56
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	1.54	2.21	2.10	3.75	4.07	7.99
	Total expenses	3.52	4.07	4.08	7.59	7.91	15.55
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	1.13	10.21	15.10	11.34	31.08	58.83
4	Other Income	19.08	-	-	19.08	8.86	23.08
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	20.21	10.21	15.10	30.42	39.94	81.91
6	Finance costs	2.79	7.19	13.63	9.98	28.38	52.02
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	17.42	3.02	1.47	20.44	11.56	29.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	17.42	3.02	1.47	20.44	11.56	29.89
10	Tax Expenses / (Credit)	0.05	1.49	4.48	1.54	2.02	2.25
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	17.37	1.53	(3.01)	18.90	9.54	27.64
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	17.37	1.53	(3.01)	18.90	9.54	27.64
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	560.00	560.00	560.00	560.00	560.00	560.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	168.09
16	Earnings Per Share Basic & Diluted	0.31	0.03	(0.05)	0.34	0.17	0.49

Contd.....2.

NOTES :**I. Statement of Assets & Liabilities.**

(₹ in Lakhs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	560.00	560.00
(b) Reserves and Surplus	186.99	168.09
	746.99	728.09
2 Current Liabilities		
(a) Short-term borrowings	24.45	332.66
(b) Trade payables	0.63	0.62
(c) Other current liabilities	2.18	6.66
	27.26	339.94
TOTAL	774.25	1,068.03
3. ASSETS		
1 Non-current Assets		
(a) Non-current investments	726.42	727.00
(b) Deferred Tax Assets (Net)	39.58	39.53
(c) Long-term loans and advances	0.38	0.38
	766.38	766.91
2 Current Assets		
(a) Cash and cash equivalents	1.47	2.19
(b) Short-term loans and advances	-	294.61
(c) Other current assets	6.40	4.32
	7.87	301.12
TOTAL	774.25	1,068.03

1. Figures of previous period have been regrouped wherever necessary.
2. The above unaudited financial results were approved by the Audit Committee and Board of Directors at their respective meetings held on 11-11-2016
3. Statutory auditors have carried out " Limited Review " as required by clause 41 of listing agreement.

By Order of the Board,
For K K FINCORP LIMITED,
(Formerly Kuberkamal Industrial Investments Limited)

Mumbai
November 11, 2016

P. Pradeep C. Jalan
(Pradeep C. Jalan)
Director



Limited review report to the Board of Directors of K K Fincorp Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

Place: Mumbai
Date: 11th November, 2016

Mukul B. Desai
Partner
Membership No. 33978

