## **Krebs Biochemicals & Industries Limited**

CIN: L24110AP1991PLC103912



24th July 2017

To,
To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

Dear Sir/Madam,

Sub: Submission of revised Financial results for the year ended 31st March, 2017 Ref: Your mail dated 10th July 2017

We refer to the above captioned subject, we herewith submit to you the revised financial results as per Schedule III of the Companies Act, 2013.

The audited standalone financial results for the year ended 31<sup>st</sup> March, 2017 of the company under IND AS which were approved and taken on record at a meeting of the Board of Directors of the company held on Friday, 26<sup>th</sup> May, 2017 were submitted to the stock exchanges thereafter.

Kindly note that the figures as reported earlier remain unchanged.

This is for the records and information of the Exchange, Please.

Thanking You

Yours Faithfully,

For Krebs Biochemicals & Industries Limited

Haritha Varanasi Company Secretary

Regd. Office: Kothapalli (V), Kasimkota (M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031
Corporate Office: 8-2-577/B, Plot No. 34, 3rd Floor, Maas Heights, Road No. 8, Banjara Hills, Hyderabad-500 034
Tel: 040-66808040 E-mail: marketing@krebsbiochem.com Website: www.krebsbiochem.com

#### KREBS BIOCHEMICALS & INDUSTRIES LIMITED

#### CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031 Corporate Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No:8, Banjara Hills, Hyderabad - 500 034

#### STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. In lacs)

Par	Particulars		Quarter Ended			Year Ended	
		31.03.2017	31,12,2016	31.03.2016	31.03.2017	31.03.2016	
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
	RT - 1						
	ome from Operations						
	ncome from Operations	188.43	1.45		197.02	17.79	
	Other Operating Income	39.00	39.00	39.01	156.00	123.17	
	er Income	0.94	3.70	31.46	7.52	102.94	
	al Income (1+2)	228,37	44.15	70.47	360,54	243.90	
-	enses						
	Cost of Material Consumed	133.16	0.03	5.68	133.99	177.26	
	Changes in inventories of finished goods,	(40,84)	1.47	62.85	(41.68)	(162.69	
	vork-in-progress and stock -in-trade	. 1			ì		
	Employee benefits expense	147.41	141.88	198.08	562.59	566.52	
	Depreciation and Amortisation expense Other Manufacturing Expenses	111.10 (51.13)	104.09 91.23	162.00	423.37	448.62	
	Other Expenses	114.86	68.98	(5.65)	176.80 321.32	449.13	
	Il Expenses	414.57	407.68	628.67	1,576.39	350,97	
	II Expenses	414.57	407.08	026.07	1,570.39	1,829.81	
5 Prof.	it / (Loss) from ordinary activities before finance costs (3 $\pm$ 4)	(186.19)	(363.53)	(558.20)	(1,215.86)	(1,585.91	
	nce Costs	141.13	87.35	48.72	348.85	73.88	
	it / (Loss) from Ordinary Activities after Finance Costs but re exceptional items (5 ± 6)	(327.32)	(450.89)	(606.92)	(1,564.70)	(1,659.79)	
	eptional Items:						
-				(0.00)			
	Debit balances written off			(0,93)	(*)	(0.93)	
-	) Diminition in Value of Inventory	(53.27)	(4.04)		(67.56)	(126.93)	
	Amounts Written Back	25,92	4.33	6.83	31.66	96.49	
d	) Profit on Sale of Food Division's Immovable Assets	+	*		•	59,12	
e	) Prior period Income	7.	•		7.46		
f)	) Prior period Expenditure	(10.80)	(1,00)	-	(11.80)		
9 Profi	t / (Loss) from ordinary activities before Tax (7 ± 8)	(365.48)	(451.60)	(601.02)	(1,604.94)	(1,632.04)	
10 Tax I	Expense						
(a) Cu	errent Tax						
b) De	eferred Tax	(* T					
11   Net P	Profit / (Loss) after Tax (9 ± 10)	(365.48)	(451.60)	(601.02)	(1,604.94)	(1,632.04)	
12 Extra	Ordinary Items			_	-	7.E.	
13 Net P	Profit / (Loss) for the period (11 ± 12)	(365.48)	(451.60)	(601.02)	(1,604.94)	(1,632.04)	
14 Other	r Comprehensive Income	451.26	723		451.26		
Items	that may not be reclassified to profit or loss	72.05	3.73	*	72.05		
Items	that may be reclassified to profit or loss	379.21	(.€.	4	379.21	· ·	
	Comprehensive Income after Tax(13 ± 14) prising Profit (Loss) and other Comprehensive Income for the	85.79	(451.60)	(601.02)	(1,153.68)	(1,632.04)	
	up Equity Share Capital (Face Value Rs. 10/- each)	1374.43	1,374.43	1,306.43	1374.43	1,306.43	
	ve Excluding Revaluation Reserves as per Balance Sheet of					(372.26)	
R (i) Earni	ous Accounting Year ing Per Share (before extraordinary Items) (of Rs.10/- each) (not alised)					(0,2,20)	
(a) Ba		0.62	(3.29)	(4.87)	(8.39)	(13.24)	
(b) Di		0.62	(3.29)	(4.87)	(8.46)	(13,24)	
Earni	ng Per Share (after extraordinary Items) (of Rs.10/- each) (not	0,02	(3.29)	(4,02)	(0.40)	(12.34)	
Annu	alised)						
(a) Ba		0.62	(3.29)	(4.87)	(8,39)	(13,24)	
(b) Dil	luted	0.62	(3.29)	(4.62)	(8.46)	(12,54)	

The above results have been reviewed by the Audit Committee at its meeting held on 26.05.2017 and approved by the Board of Directors of the Company at its meeting held on 26.05.2017.

The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December 2016 and 31st December 2015 respectively.

Place: Hyderabad Date: 21.07.2017 Avinash Ravi Managing Director

<sup>2</sup> The Company is operating in one segment only hence no segment results have been disclosed.

<sup>3</sup> Figures have been regrouped, rearranged wherever necessary.

The Company has adopted Ind-As with effect from 1st April 2016 with comparitives being restated. Accordingly the impact of transition has been provided in the Opening reserves as at 1st April 2015 and all the periods presented have been restated accordingly.

Results for the quarter / year ended 31st March 2017 are in compliance with Indian Accounting Standards (Ind-As) notified by the Ministry of Corporate Affairs.

Consequently, result for the quarter ended 31st March 2017, year ended 31st March 2017 and previous year ended 31st March 2016 have been restated to comply with Ind-As to make them comparable.

### KREBS BIOCHEMICALS & INDUSTRIES LIMITED

CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031 Corp Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No:8, Banjara Hills, Hyderabad - 500 034 Audited Balance Sheet as at March 31, 2017

Rs. Im Lacs

A) ASSETS  a) Property, Plant and Equipment  a) Property, Plant and Equipment  b) Capital Work in Progress  c) Other Intangible Assets  d) Non Current Investments  e) Long Term Loans and Advances  f) Other Non Current Assets  a) 23.32  338.64  2  Total Non Current Assets  a) Current Assets  a) Current Assets  a) Current Assets  a) Current Investments  e) Inventories  545.49  563.56  c) Trade Receivables  f) Other Current Assets  10,888.85  10,702.94  10,702.94  10,40  11,71  12,681  602.79  345.80  2  Total Current Assets  1,318.82  938.95  1,41  Total Current Assets  1,318.82  938.95  1,43  FOLIUTY AND LIABILITIES  1, Share Alpider's Funds  a) Share Capital  1,374.43  1,306.43  5) Received against Share Warrants  1, 176,99  1,301.36  1	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 01.04.2015 Audited
1. Non Current Assets				
a) Property, Plant and Equipment 9,857.34 9,181.17 9,6 b) Capital Work in Progress 350.31 1,054.19 c) Copital Work in Progress 350.31 1,054.19 c) Copital Work in Progress 350.31 1,054.19 c) Copital Residual Progress 350.38 128.94 c) Copital Residual Progress 350.38 128.94 c) Copital Residual Residua	A) ASSETS			
b) Capital Work in Progress 330.31 1,054.19 1 c) Other Intangible Assets 359.88 128.94 3 d) Non Current Investments	1. Non Current Assets		112	
C) Other Intangible Assets   359.88   128.94   53	a) Property, Plant and Equipment	9,857.34	9,181.17	9,841.1
d) Non Current Investments   e) Long Term Loans and Advances   f) Other Non Current Assets   321.32   338.64   2   2   2   2   2   2   2   2   2	b) Capital Work in Progress	350.31	1,054.19	
e) Long Term Loans and Advances f) Other Non Current Assets 321.32 338.64 2  Total Non Current Assets 10,888.85 10,702.94 10,4  Current Assets a) Current Investments b) Inventories 545.49 563.56 5c c) Trade Receivables 11.71 26.81 6) Short Term Loans and Advances 602.79 345.80 2 6) Other Current Assets 11,318.82 938.95 1,4  Total Current Assets 11,117 1,11 1,11 1,11 1,11 1,11 1,11 1	c) Other Intangible Assets	359.88	128.94	367.0
f) Other Non Current Assets  321.32  338.64  7 Total Non Current Assets  10,888.85  10,702.94  10,4  Current Assets  a) Current Investments  b) Inventories  c) Trade Receivables  158.83  2.78  d) Cash and Cash Equivalents  e) Short Term Loans and Advances  f) Other Current Assets  1,318.82  938.95  1,4  Fotal Current Assets  1,2,207.67  11,641.89  11,9  B) EQUITY AND LIABILITIES  1. Share Roller's Funds  1. Share Roller's Funds  1. Share Roller's Funds  2. Share application money pending allotment  3. Minority Interest  3. Non Current Liabilities  3. Long term Borrowings  4,278.74  2,530.96  1,7  1,7  1,7  1,7  1,7  1,7  1,7  1,	d) Non Current Investments	()		
Total Non Current Assets 10,888.85 10,702.94 10,4  Current Assets 5 10,888.85 10,702.94 10,4  Current Assets 5 10,088.85 10,702.94 10,4  Current Assets 5 1,38.83 2.78 15,8.83 2.78 16,2  Current Investments 5 1545.49 563.56 5 10,774 1,774 1,775 1,	e) Long Term Loans and Advances		: ÷:	
Current Assets a) Current Investments b) Inventories 545.49 563.56 5 c) Trade Receivables 158.83 2.78 d) Cash and Cash Equivalents 11.71 26.81 e) Short Term Loans and Advances 602.79 345.80 2 d) Cash and Cash Equivalents 11.71 26.81 e) Short Term Assets 1,318.82 938.95 1,4  Total Current Assets 1,318.82 938.95 1,4  Total Assets 1,318.82 938.95 1,4  Total Assets 1,318.82 938.95 1,4  Total Assets 1,318.82 938.95 1,6  Total Current Assets 1,318.82 938.95 1,6  Total Current Assets 1,318.82 938.95 1,6  Total Assets 1,318.82 938.95 1,6  Total Current Liabilities 1,509.53 1,108.29 1,2	f) Other Non Current Assets	321.32	338.64	258.6
a) Current Investments b) Inventories 545.49 563.56 c) Trace Receivables d) Cash and Cash Equivalents e) Short Term Loans and Advances f) Other Current Assets  Total Current Assets  1,318.82 938.95 1,4  Total Assets 11,71 26.81 602.79 345.80 2 7  Total Current Assets 1,318.82 938.95 1,4  Total Assets 1,318.82 938.95 1,4  Total Assets 11,207.67 11,641.89 11,9  B) EQUITY AND LIABILITIES 1. Share Application More Pecifical Share Warrants a) Share Capital 1,374.43 1,306.43 b) Reserves & Surplus (1,226.74) (372.27) (2,2 c) Money Received against Share Warrants  Share Holder's Funds 147.69 1,301.36 1,0 2. Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term liabilities 4,327.27 4,500.00 3,5 c) Long term Provisions 282.32 357.11  Non Current Under Stands 4,738.07 5,9 5. Current Liabilities a) Short Term Borrowings 4,600 525.94 b) Trade Payables 1,099.30 1,236.65 1 c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,3171.62 2,952.45 3,3	Total Non Current Assets	10,888.85	10,702.94	10,466.8
b) Inventories	Current Assets			
C) Trade Receivables	a) Current Investments			
C) Trade Receivables	b) Inventories	545.49	563.56	545.30
e) Short Term Loans and Advances f) Other Current Assets  Total Current Assets  1,318.82 938.95 1,4  Fotal Assets 12,207.67 11,641.89 11,9  SEQUITY AND LIABILITIES 1. Share Ropital 1,374.43 1,306.43 1) Reserves & Surplus 1,226.74  372.27) (2,2  C) Money Received against Share Warrants  Share Holder's Funds 1,301.36 1,00  Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities 3. Long term Borrowings 4,278.74 2,530.96 1,7  S) Other Long term Liabilities 4,327.27 4,500.00 3,5 5. Current Liabilities 9. Share Term Borrowings 4,600 525.94 5) Trade Payables 1,099.30 1,236.65 1 C) Other Current Liabilities 1,509.53 1,108.29 4,595.45 3,171.62 1,509.53 1,108.29 4,500.00 525.94 6) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,13	c) Trade Receivables			33.2
e) Short Term Loans and Advances f) Other Current Assets  Total Current Assets  1,318.82 938.95 1,4  Fotal Assets 12,207.67 11,641.89 11,9  SEQUITY AND LIABILITIES 1. Share Ropital 1,374.43 1,306.43 1) Reserves & Surplus 1,226.74  372.27) (2,2  C) Money Received against Share Warrants  Share Holder's Funds 1,301.36 1,00  Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities 3. Long term Borrowings 4,278.74 2,530.96 1,7  S) Other Long term Liabilities 4,327.27 4,500.00 3,5 5. Current Liabilities 9. Share Term Borrowings 4,600 525.94 5) Trade Payables 1,099.30 1,236.65 1 C) Other Current Liabilities 1,509.53 1,108.29 4,595.45 3,171.62 1,509.53 1,108.29 4,500.00 525.94 6) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,13				630.94
Total Current Assets   1,318.82   938.95   1,4				273.2
Total Assets   12,207.67   11,641.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,941.89   11,306.43   1,	f) Other Current Assets			
8) EQUITY AND LIABILITIES 1. Share holders Funds a) Share Capital b) Reserves & Surplus c) Money Received against Share Warrants  Share Holder's Funds 147.69 1,301.36 1,00 2. Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,5 c) Long term Provisions 282.32 357.11  Non Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1	Total Current Assets	1,318.82	938.95	1,482.74
1. Shareholders Funds a) Share Capital 1,374.43 1,306.43 b) Reserves & Surplus (1,226.74) (372.27) (2,2 c) Money Received against Share Warrants - 367.20  Share Holder's Funds 147.69 1,301.36 1,0 2. Share application money pending allotment 1 3. Minority Interest - 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 2, Long term Provisions 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	Total Assets	12,207.67	11,641.89	11,949.62
1. Shareholders Funds a) Share Capital 1,374.43 1,306.43 b) Reserves & Surplus (1,226.74) (372.27) (2,2 c) Money Received against Share Warrants - 367.20  Share Holder's Funds 147.69 1,301.36 1,0 2. Share application money pending allotment 1 3. Minority Interest - 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 2, Long term Provisions 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	R) FOLUTY AND LIABILITIES			
a) Share Capital 1,374.43 1,306.43 1,306.43 1,306.43 (1,226.74) (372.27) (2,2 c) Money Received against Share Warrants 367.20 2. Share Application money pending allotment - 1.301.36 1,00 2. Share application money pending allotment	Alternative Control of the Control o			
b) Reserves & Surplus (1,226.74) (372.27) (2,2 c) Money Received against Share Warrants 367.20 367.2		1 374 43	1 306 43	951.4
c) Money Received against Share Warrants  Share Holder's Funds 147.69 1,301.36 1,0 2. Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,5 c) Long term Provisions 282.32 357.11  Non Current Liabilities 8,888.33 7,388.07 5,9 5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables 1,099.30 1,236.65 10 c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1				(2,219.21
2. Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,9 c) Long term Provisions 282.32 357.11  Non Current Liabilities 8,888.33 7,388.07 5,9 5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1				2284.
2. Share application money pending allotment 3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,9 c) Long term Provisions 282.32 357.11  Non Current Liabilities 8,888.33 7,388.07 5,99 5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables c) Other Current Liabilities 1,509.53 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1	Share Holder's Funds	147.69	1.301.36	1,016.42
3. Minority Interest 4. Non Current Liabilities a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,9 c) Long term Provisions 282.32 357.11  Non Current Liabilities 8,888.33 7,388.07 5,9 5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1			-	19 <b>1</b> 7.0
A. Non Current Liabilities  a) Long Term Borrowings				
a) Long Term Borrowings 4,278.74 2,530.96 1,7 b) Other Long term Liabilities 4,327.27 4,500.00 3,5 c) Long term Provisions 282.32 357.11  Non Current Liabilities 8,888.33 7,388.07 5,9 5. Current Liabilities 476.00 525.94 b) Trade Payables 1,099.30 1,236.65 10 c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57  Current Liabilities 3,171.62 2,952.45 3,1				
b) Other Long term Liabilities 4,327.27 4,500.00 3,50 c) Long term Provisions 282.32 357.11		4,278,74	2,530,96	1,764.71
c) Long term Provisions       282.32       357.11         Non Current Liabilities       8,888.33       7,388.07       5,9         5. Current Liabilities       476.00       525.94				3,944.00
5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables 1,099.30 1,236.65 10 c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1				206.3
5. Current Liabilities a) Short Term Borrowings 476.00 525.94 b) Trade Payables 1,099.30 1,236.65 10 c) Other Current Liabilities 1,509.53 1,108.29 d) Short term Provisions 86.79 81.57 Current Liabilities 3,171.62 2,952.45 3,1	Non Current Liabilities	8,888.33	7,388.07	5,915.01
b) Trade Payables 1,099.30 1,236.65 11   c) Other Current Liabilities 1,509.53 1,108.29   d) Short term Provisions 86.79 81.57   Current Liabilities 3,171.62 2,952.45 3,1	5. Current Liabilities			
b) Trade Payables 1,099.30 1,236.65 11   c) Other Current Liabilities 1,509.53 1,108.29   d) Short term Provisions 86.79 81.57   Current Liabilities 3,171.62 2,952.45 3,1	a) Short Term Borrowings	476.00	525.94	382.50
c) Other Current Liabilities     1,509.53     1,108.29       d) Short term Provisions     86.79     81.57       Current Liabilities     3,171.62     2,952.45     3,1				1654.2
d) Short term Provisions 86.79 81.57	c) Other Current Liabilities			878.8
Current Liabilities 3,171.62 2,952.45 3,1	d) Short term Provisions			185.50
	Current Liabilities			3,101.19
otal EQUITY AND LIABILITIES 12,207.67   11,641.89   11.94	otal EQUITY AND LIABILITIES	12,207.67	11,641.89	11,949.62

Place: Hyderabad Date: 21.07.2017 Managing Director DIN: 01616152

# KREBS BIOCHEMICALS & INDUSTRIES LIMITED RECONCILATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2016

Rs.in lakhs

Managing Director DIN: 01616152

	Nature of adjustments		Profit reconciliation		Reserve reconciliation	
SI#			Quarter ended 31st March 2016	Year ended 31st March 2016	As at 31st March 2016	
	Net Profit / Reserves as per Previous Indian					
	GAAP		(601.02)	(1,632.04)	(1,477.97)	
	Fair valuation as deemed cost for Property, Plant					
1	and Equipment	1	177	1=1	4,743.25	
2	Fair valuation of Intangible Assets	2			(379.28)	
3	Fair Valuation of for Financial Assets	3			(3,126.96)	
4	Defered Tax	4	-	3.00	(131.30)	
	Sub Total	HE.	50 <del>7</del>		1,105.71	
	Net profit/ Reserves as per Ind As	IV	(601.02)	(1,632.04)	(372.26)	

#### Notes:

#### 1 Fair valution as deemed cost for Property, Plant and Equipment

Considered fair value for property, viz land admeasuring 110.7 acres, situated in Andhra Pradesh in India, with impact of Rs.4743.25 lakhs in accordance with stipulations of IND AS 101 (see IND AS 16) with the resultant impact being accounted for in the reserves.

#### 2 Fair Valuation of Intangible Assets

Considered fair value of Intangible Assets based on expected future economic benefits using reasonable and supportable assumptions in accordance with stipulations of IND AS 38 with the resultant impact being accounted for in the reserves.

#### 3 Fair valuation for Financial Assets

The Company has valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recongnised in Profit and Loss Account or Other Comprehensive Income, as the case may be.

#### 4 Defered Tax

The Impact of transition adjustments together with IND AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.

5 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their resepective meetings held on 26th May, 2017.

Place: Hyderabad Date: 21.07.2017