

LOTUS GREENS CONSTRUCTIONS PRIVATE LIMITED

(CIN No : U70200DL2013PTC248919)

Regd. Office: D-107, Panchsheel Enclave, New Delhi-110017

Unaudited financial results for the half year/year ended March 31, 2015

(Rs. In lacs, except per share data)

S No.	Particulars	Half- year ended		Year ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
a	Income from Operations	-	-	-	-
b	Other Operating Income	-	-	-	-
2	Expenditure				
a	Cost of land, plots and development rights	-	-	-	-
b	Increase/decrease in stock in trade and work in progress	-	-	-	-
c	Consumption of raw materials	-	-	-	-
d	Purchase of traded goods	-	-	-	-
e	Employees cost	-	-	-	-
f	Depreciation	-	-	-	-
g	Other expenditure	10.77	0.05	10.92	0.18
	Total	10.77	0.05	10.92	0.18
3	Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	(10.77)	(0.05)	(10.92)	(0.18)
4	Other Income	-	-	-	-
5	Loss before Interest & Exceptional Items (3+4)	(10.77)	(0.05)	(10.92)	(0.18)
6	Interest	-	-	-	-
7	Exceptional items	-	-	-	-
8	Loss from Ordinary Activities before tax (5) - (6+7)	(10.77)	(0.05)	(10.92)	(0.18)
9	Tax expense [charge / (credit)]	(0.97)	-	(0.97)	(0.02)
10	Net Loss from Ordinary Activities after tax (8-9)	(9.80)	(0.05)	(9.95)	(0.16)
11	Extraordinary Items (net of tax expense)	-	-	-	-
12	Net Loss for the period (10-11)	(9.80)	(0.05)	(9.95)	(0.16)
13	Paid-up equity share capital (Face Value of Rs. 10 each)	500.00	1.00	500.00	1.00
14	Paid up Debt Capital	56,785	-	56,785	-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(0.25)	(0.10)	(0.25)	(0.10)
16	Debenture Redemption Reserve (refer note 2)	-	-	-	-
17	Earning Per Share (EPS) - Basic and diluted (not annualised) Rs.	(1.14)	(0.51)	(1.16)	(1.60)
18	Debt Equity Ratio	114	-	114	-
19	Debt Service Coverage Ratio	-	-	-	-
20	Interest Service Coverage Ratio	-	-	-	-

Notes to the unaudited financial results

- The Company is in the business of colonization and real estate development. During the reporting period, the Company has raised debt securities for the development of the project.
- In the absence of profits, the Company has not created Debenture Redemption Reserve during the period.
- No complaint from the Debenture holders was pending as on March 31, 2015.
- Formula used for the computation of ratios:
 - Debt Equity Ratio = Debt*/Equity
*Debt comprises secured, Redeemable non-convertible debentures and optionally convertible debentures.
 - Debt Service Coverage Ratio** = Profit after tax but before interest and depreciation / Debt service cost (interest cost)
 - Interest Service Coverage Ratio** = Profit from operations before other Income, Interest / Interest cost
- **The Company's project is under development phase and yet to commence operating income, hence in the absence of revenue, Debt service coverage ratio and Interest service coverage ratio have not been reported.
- The above half yearly financial results have been reviewed by the Audit Committee and approved by the Board of Directors on May 15, 2015. The Statutory Auditors of the Company have carried out the 'Limited Review' of the said half yearly financial results.
- The previous period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors



Gautam Kalani

Gautam Kalani
Director

Date : May 15, 2015
Place : New Delhi

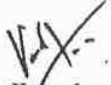
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Limited Review Report

To
Board of Directors
Lotus Greens Constructions Private Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Lotus Greens Constructions Private Limited (the Company) for the half year ended March 31, 2015 (the Statement). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards issued under the Companies (Accounting Standard) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for Debt Securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Atul Kulshrestha & Co.**
Chartered Accountants
(Registration No.013768N)


R. Varadharajan
Partner
Membership No. 207728



Place: New-Delhi
Date: 15th May, 2015