

Date:-February 13, 2016

---

---

**SHERVANI INDUSTRIAL SYNDICATE LIMITED**

BSE Limited  
Department of Corporate Services,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Sub: Un-audited Financial Results and Review Report for the  
Quarter and Nine Months ended on 31<sup>st</sup> December, 2015**

Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI ( Listing and Other Disclosure Requirements) Regulations, 2015 we are enclosing herewith a certified copy of un-audited financial results and review report issued by Chartered Accountant for the quarter and nine months ended on 31<sup>st</sup> December, 2015 for your needful. The extract of un-audited results has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Shervani Industrial Syndicate Ltd.



B.K. Misra  
Company Secretary

Encl.as above.

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

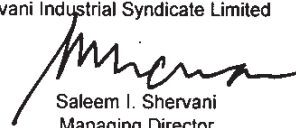
### STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015 (Rs. in Lakhs)

SL NO.	PARTICULARS	3 Months Ended			Year to date		Year Ended
		Unaudited 31.12.2015	Unaudited 30.09.2015	Unaudited 31.12.2014	Unaudited		Audited
	PART-I				31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	a) Net Sales / Income from operation	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (Net)	-	-	-	-	-	-
2	Expenses						
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(296)	(190)	(118)	(723)	(294)	(544)
	b) Construction/Development Expense-Real Estate	296	190	118	723	294	544
	c) Employee Benefit Expenses	24	21	27	67	72	92
	d) Depreciation	6	8	8	21	23	28
	e) Other expenditure	55	40	39	128	113	146
	Total Expenses	85	69	74	216	208	266
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	(85)	(69)	(74)	(216)	(208)	(266)
4	Other income	18	25	31	80	146	186
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	(67)	(44)	(43)	(136)	(62)	(80)
6	Finance cost	13	15	13	39	36	49
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	(80)	(59)	(56)	(175)	(98)	(129)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(80)	(59)	(56)	(175)	(98)	(129)
10	Tax Expenses	-	-	-	-	-	1
11	Net Profit /(Loss) for the period from ordinary activities after tax	(80)	(59)	(56)	(175)	(98)	(130)
12	Extraordinary Item (loss on sale of investment in associate company)	(175)	-	-	(175)	-	-
13	Net Profit /(Loss) for the period (11-12)	(255)	(59)	(56)	(350)	(98)	(130)
14	Paid up equity share capital (Face Value Rs. 10/- each)	328	328	328	328	328	328
15	Reserve excluding Revaluation Reserved as per balance sheet of previous accounting year	-	-	-	-	-	3,356
16	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) Basic and diluted (not annualized)	(2.44)	(1.80)	(1.71)	(5.34)	(2.99)	(3.96)

**Notes:**

1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 13th February 2016.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Other income includes interest on deposits.
4. Provision for tax and provision for diminution/write back on current investment shall be made at the end of year.
5. Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited

  
 Saleem I. Shervani  
 Managing Director  
 DIN:00023909

Place: Allahabad  
Date: 13th February 2016

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS,  
SHERVANI INDUSTRIAL SYNDICATE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SHERVANI INDUSTRIAL SYNDICATE LIMITED for the nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For- P.L.Tandon & Co.  
Chartered Accountants  
Firm registration No. 000186C

  
P.P.SINGH  
(PARTNER)  
M.No. 072754

Date : 13-02-2016  
Place : KANPUR