

## SNL BEARINGS LIMITED

## Statement of Unaudited Financial Results for the quarter and six months ended 30.09.2015

## PART I

(Rupees in lakhs)

Particulars	3 Months Ended			6 Months Ended		Previous Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	750	660	709	1,410	1,333	2,611
(b) Other operating income (Net of excise duty)	-	2	5	2	14	37
Total income from operations (net)	750	662	714	1,412	1,347	2,648
2 Expenses						
(a) Cost of materials consumed	180	181	201	361	345	754
(b) Consumption of Stores and Spares	56	41	42	97	87	193
(c) Changes in inventories of finished goods and work-in-progress	16	(15)	26	1	28	(60)
(d) Power and Fuel	44	51	48	95	95	186
(e) Employee benefits expense	150	149	139	299	278	565
(f) Depreciation and amortisation expense	9	10	18	19	35	60
(g) Other expenses	59	62	52	121	103	254
Total expenses	514	479	526	993	971	1,952
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	236	183	188	419	376	696
4 Other income	-	-	21	-	21	33
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	236	183	209	419	397	729
6 Finance costs	10	9	16	19	34	56
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	226	174	193	400	363	673
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	226	174	193	400	363	673
10 Tax expense	75	58	63	133	118	219
11 Net Profit from ordinary activities after tax (9 - 10)	151	116	130	267	245	454
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	151	116	130	267	245	454
14 Paid-up share capital						
(a) Equity share capital (Face value of the share Rs.10/-)	361	361	361	361	361	361
(b) Preference share capital (Face value of the share Rs.100/-)	25	25	50	25	50	50
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						729
16 Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (*not annualised): (in Rs)	4.14	3.18	3.57	7.32	6.67	12.37

**Select Information for the quarter and six months ended 30.09.2015**

**PART II**

Particulars		3 Months Ended			6 Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	933319	933319	949135	933319	949135	933319
	- Percentage of shareholding	25.84	25.84	26.28	25.84	26.28	25.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	2678221	2678221	2662405	2678221	2662405	2678221
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.16	74.16	73.72	74.16	73.72	74.16
Particulars					3 Months Ended 30.09.15		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

**Segmentwise Revenue and Capital Employed**

(Rupees in lakhs)

Particulars		3 Months Ended			6 Months Ended		Previous Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales)						
(a)	Bearings	750	639	714	1,389	1,347	2,648
(b)	Special Purpose Machines	-	23	-	23	-	-
	Total	750	662	714	1,412	1,347	2,648
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	750	662	714	1,412	1,347	2,648
2	Segment Results						
	Profit before tax and interest						
(a)	Bearings	246	189	196	435	394	837
(b)	Special Purpose Machines	-	10	-	10	-	(81)
	Total	246	199	196	445	394	756
	Less: i) Interest	10	9	16	19	34	56
	ii) Other unallocable expenditure net off unallocable income	10	16	(13)	26	(3)	27
	Total Profit before tax	226	174	193	400	363	673
3	Capital Employed						
(a)	Bearings	1,925	1,975	1,823	1,925	1,823	1,957
(b)	Special Purpose Machines	29	23	35	29	35	2
(c)	Unallocated Assets (net)	(572)	(767)	(650)	(572)	(650)	(819)
	Total	1,382	1,231	1,208	1,382	1,208	1,140



**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015**

		(Rupees in lakhs)	
Particulars		30.09.15 Unaudited	31.03.15 Audited
A	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' funds		
	(a) Share capital	386	411
	(b) Reserves and surplus	996	729
	Sub-total - Shareholders' funds	1,382	1,140
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	135	144
	(b) Deferred tax liabilities (net)	106	94
	(c) Long-term provisions	32	29
	Sub-total - Non-current liabilities	273	267
B	<b>Current liabilities</b>		
	(a) Short-term borrowings	115	214
	(b) Trade payables	208	211
	(c) Other current liabilities	111	106
	(d) Short-term provisions	57	298
	Sub-total - Current liabilities	491	829
	<b>TOTAL - EQUITY AND LIABILITIES</b>	2,146	2,236
	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
2	(a) Fixed assets	916	925
	(b) Long-term loans and advances	35	35
	Sub-total - Non-current assets	951	960
	<b>Current assets</b>		
	(a) Inventories	639	702
	(b) Trade receivables	534	512
	(c) Cash and cash equivalents	6	30
	(d) Short-term loans and advances	16	32
	Sub-total - Current assets	1,195	1,276
	<b>TOTAL - ASSETS</b>	2,146	2,236

**Notes:**

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 02.11.2015.
- The statutory auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter and six months ended 30.09.2015.
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors



(Ms) H. S. Zaveri  
Chairman

Place : Mumbai  
Date : 02.11.2015

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
SNL BEARINGS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SNL BEARINGS LIMITED** ("the Company") for the quarter and six months ended 30.09.2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and six months ended 30.09.2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)



Saira Nainar  
Partner  
(Membership No. 040081)