

ERP SOFT SYSTEMS LIMITED

To,

Date: 20.01.2018

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Re-submission of financial statements

Sub: Discrepancies in the financial results of the company for the quarter ended 30.09.2017

Ref: BSE E-mail dated 18.01.2018

With reference to the subject cited, please find enclosed herewith revised un-audited financial results for the quarter ended 30.09.2017 with correction of following discrepancies:

1. Reconciliation table for Net Profit/Loss not Provided. Required to submit the same. (Standalone Result).
2. Reconciliation table for Net Profit/Loss not Provided. Required to submit the same. (Consolidated Result).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For ERP Soft Systems Limited


K. Parvathi Reddy
Managing Director
DIN: 00827258



Encl: as above

ERP SOFT SYSTEMS LIMITED

UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2017

Name of the Company - ERP SOFT SYSTEMS LIMITED

Rs. in lakhs

Particulars	STANDALONE FINANCIALS				
	Quarter Ended			Year Ended	
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	31/03/2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue From Operations	20.630	20.340	21.810	40.970	86.870
II Other Income	(1.459)	-	-	(1.459)	1.820
III Total Revenue (I+II)	19.171	20.340	21.810	39.511	88.690
IV Expenses					
Cost of Materials Consumed	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
Employee benefits expense	9.690	9.450	11.900	19.140	43.230
Finance Cost	-	-	-	-	-
Depreciation and Amortisation expense	0.200	0.300	0.300	0.500	1.490
Other Expenses	4.750	4.410	1.760	9.160	25.930
Total Expenses	14.640	14.160	13.960	28.800	70.650
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	4.531	6.180	7.850	10.711	18.040
VI Exceptional Items	-	-	-	-	-
VII Profit/ (Loss) before Tax (V - VI)	4.531	6.180	7.850	10.711	18.040
VIII Tax Expense:					
Current Tax	1.400	1.910	2.430	3.310	7.000
Deferred Tax	(0.081)	-	-	(0.081)	(0.280)
IX Profit/ (Loss) after tax (VII-VIII)	3.212	4.270	5.420	7.482	11.320
X Other Comprehensive Income	-	-	-	-	-
XI Total Comprehensive Income	-	-	-	-	-
XII Paid up equity share capital	396.000	396.000	396.000	396.000	396.000
XIII Earnings Per Share (EPS)					
Basic	0.081	0.108	0.137	0.189	0.286
Diluted	0.081	0.108	0.137	0.189	0.286

STATEMENT OF ASSETS & LIABILITIES

Rs. in lakhs

Standalone Statement of Assets & Liabilities			
Particulars	As at	As at	
	30.09.2017	31.03.2017	
	(Unaudited)	(Audited)	
A ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment	11.452	12.052	
(b) Deferred tax Asset (Net)	0.536	0.617	
(c) Non-current investments	-	-	
(d) Long term loans and advances	15.000	15.000	
(e) Other Non-current assets	-	-	
Sub-total - Non current assets	26.988	27.669	
2 Current assets			

ERP SOFT SYSTEMS LIMITED

(a) Current Investments	562.702	584.439	
(b) Work in progress	-	-	
(c) Trade receivables	57.751	36.445	
(d) Cash and cash equivalents	9.388	1.586	
(e) Other Current Assets	58.110	57.693	
Sub-total - Current assets	687.951	680.163	
TOTAL - ASSETS	714.939	707.832	
B Equity & Liabilities			
1 Shareholders Funds			
(a) Share Capital	396.000	396.000	
(b) Other Equity	266.780	259.367	
(c) Minority Interest	-	-	
Sub-total - Shareholders' funds	662.780	655.367	
2 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (Net)	0.059	0.059	
(c) Long-term provisions	-	-	
Sub-total - Non-current liabilities	0.059	0.059	
3 Current liabilities			
(a) Trade payables	-	-	
(b) Other Current Liabilities	11.642	13.236	
(c) Short-term provisions	40.458	39.170	
Sub-total - Current liabilities	52.100	52.406	
TOTAL - EQUITY AND LIABILITIES	714.939	707.832	

Notes:

Note :

- 1 The above Unaudited financial results for the quarter ended 30.09.2017 have been reviewed by the Audit committee and approved by the Board at its meeting held on 12.12.2017
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 3 Previous period/year figures have been regrouped wherever necessary.
- 4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Rs. in lakhs

S.No	Particulars	Quarter ended 30 th September, 2017
a)	Net Profit as per Indian GAAP	3.212
b)	Add/(Less):	
c)	Decrease in borrowing cost pursuant to application of effective interest rate method	0
	Net Profit as per Ind AS	3.212

Place : Chennai
Date : 12.12.2017

For ERP Soft Systems Limited


 K.Parvathi
 Managing Director

ERP SOFT SYSTEMS LIMITED

UN-AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2017

Name of the Company - ERP SOFT SYSTEMS LIMITED

Particulars	(Rs. In Lakhs)			
	CONSOLIDATED FINANCIALS			
	Quarter Ended		Year Ended	
	30/09/2017	30/09/2016	30/09/2017	31/03/2017
	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue From Operations	637.190	919.880	1,203.931	3,522.770
II Other Income	(1.459)	-	(1.459)	1.820
III Total Revenue (I+II)	635.731	919.880	1,202.472	3,524.590
IV Expenses				
Cost of Materials Consumed	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
Employee benefits expense	241.600	304.580	482.814	1,225.600
Finance Cost	-	-	-	-
Depreciation and Amortisation expense	0.200	0.300	0.500	1.590
Other Expenses	362.394	573.590	657.106	2,143.060
Total Expenses	604.194	878.470	1,140.420	3,370.250
Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	31.537	41.410	62.052	154.340
V Exceptional Items	-	-	-	-
VI Profit/ (Loss) before Tax (V - VI)	31.537	41.410	62.052	154.340
VII Tax Expense:				
Current Tax	9.489	12.800	18.918	34.260
Deferred Tax	(0.081)	-	(0.081)	(0.280)
IX Profit/ (Loss) after tax (VII-VIII)	22.129	28.610	43.215	120.360
X Other Comprehensive Income	-	-	-	-
XI Total Comprehensive Income	-	-	-	-
XII Paid up equity share capital	396.000	396.000	396.000	396.000
XIII Earnings Per Share (EPS)				
Basic	0.559	0.722	1.091	3.039
Diluted	0.559	0.722	1.091	3.039

STATEMENT OF ASSETS & LIABILITIES

Rs. in lakhs

Consolidated Statement of Assets & Liabilities			
	Particulars	As at	As at
		30.09.2017 (Unaudited)	31.03.2017 (Audited)
A ASSETS			
1	Non-current assets		
	(a) Property, Plant & Equipment	11.452	12.080
	(b) Deferred tax Asset (Net)	0.536	0.617
	(c) Non-current investments	-	-
	(d) Long term loans and advances	15.000	15.000
	(e) Other Non-current assets	159.900	167.290

ERP SOFT SYSTEMS LIMITED

		Sub-total - Non current assets	186.888	194.987
2	Current assets			
	(a) Current Investments		554.540	564.750
	(b) Work in progress		129.919	95.500
	(c) Trade receivables		628.942	626.800
	(d) Cash and cash equivalents		244.032	122.170
	(e) Loans Current		193.583	148.590
	(f) Other Current Assets		192.798	214.985
		Sub-total - Current assets	1,943.814	1,772.795
	TOTAL - ASSETS		2,130.702	1,967.782
B	Equity & Liabilities			
1	Shareholders Funds			
	(a) Share Capital		396.000	396.000
	(b) Other Equity		1,143.256	1,121.127
	(c) Minority Interest		-	-
		Sub-total - Shareholders' funds	1,539.256	1,517.127
2	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		0.059	0.059
	(c) Long-term provisions		-	-
		Sub-total - Non-current liabilities	0.059	0.059
3	Current liabilities			
	(a) Trade payables		401.043	270.884
	(b) Other Current Liabilities		54.653	53.919
	(c) Short-term provisions		135.691	125.793
		Sub-total - Current liabilities	591.387	450.596
	TOTAL - EQUITY AND LIABILITIES		2,130.702	1,967.782

Notes:

Note :

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- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 3 Previous period/year figures have been regrouped wherever necessary.

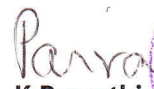
4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Rs.in Lakhs

S.No	Particulars	Quarter ended 30 th September, 2017
a)	Net Profit as per Indian GAAP	22.129
b)	Add/(Less):	
c)	Decrease in borrowing cost pursuant to application of effective interest rate method	0
	Net Profit as per Ind AS	22.129

Place : Chennai
Date : 12.12.2017

For ERP Soft Systems Limited


K.Parvathi
 Managing Director
 