

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED**REGISTERED OFFICE :**119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015
E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

ANNEXURE I OF CLAUSE 41

Statement of Standalone Audited Results for the Second Quarter ENDED 30/09/2015

(Rs. In Lakhs)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Quarter	Current Year to date	Previous Year to date	Previous Year ended
		Ended on 30/09/2015	Ended on 30/06/2015	ended 30/09/2014	cummulative 30/09/2015	cummulative 30/09/2014	31/03/2015
	(Refer Notes Below)	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	(a) Net sales/income from operations	437.37	324.76	402.47	762.13	481.93	1393.39
	(Net of excise duty)						
	(b) Other operating income	0.96	0.79	0.48	1.75	0.86	2.62
	Total income from operations(net)	438.34	325.55	402.95	763.88	482.79	1396.02
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	158.21	170.44	155.55	328.65	252.61	1426.84
	(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	209.19	96.18	223.67	305.37	208.08	-75.60
	(d) Employee benefits expense	5.09	5.73	5.03	10.82	10.18	21.16
	(e) Depreciation and amortisation expense		0.16	0.06	0.16	0.12	0.62
	(f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	3.49	3.66	3.72	7.15	6.11	27.30
	(g) Warehouse Expense	2.46	3.91	2.12	-6.37	6.28	13.67
	Total expense	378.44	280.08	390.15	658.52	483.38	1414.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	59.89	45.47	12.79	105.36	-0.60	-17.98
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)	59.89	45.47	12.79	105.36	-0.60	-17.98
6	Finance costs	4.61	9.37	1.88	13.98	9.46	15.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)	55.28	36.10	10.91	91.38	-10.06	-33.14
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax	55.28	36.10	10.91	91.38	-10.06	-33.14

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	(7 + (or-) 8)						
10	Tax expense	10.53	6.88	2.02	17.41	2.02	0.01
11	Net profit/(Loss) from ordinary activities after tax	44.75	29.22	8.89	73.97	-12.08	-33.15
	(9 + (or-)10)						
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.13
13	Net Profit/(Loss) for the period	44.75	29.22	8.89	73.97	-12.08	-33.02
	(11 + (or-)12)						
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	44.75	29.22	8.89	73.97	-12.08	-33.02
	(13 + (or-)14 + (or-)15)*						
17	Paid up equity share capital	550.20	550.20	550.20	550.20	550.20	550.20
	(Face Value of the Share shall be indicated)						
	(Face Value of share is Rs. 10)						
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	-316.01
19.1	Earnings per share (before and after extraordinary items)						
	(of Rs. /- each) (not annualised)						
	(a) Basic	0.81	0.53	0.16	1.34	-0.22	-0.60
	(b) Diluted	0.81	0.53	0.16	1.34	-0.22	-0.60

*Applicable in the case of consolidated results.

Notes:

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 5th November, 2015
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 5 November, 2015
Place : Ahmedabad

By order of Board of Director
SHREE GANESH ELASTOPLAST LIMITED

Bharat V Mashruwala

(Bharat V Mashruwala)
Whole Time Director And COO

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PART II								
Information for the Quarter Ended 30/09/2015								
Sr No	Particulars	For the Qtr	Previous Qtr	Corresponding	Year to date	Year to Date	For Year	
		Ended on	Ended on	Quarter ended	Cummulative	Cummulative	Ended	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2014	
A	PARTICULAR OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	4,761,600	4,761,600	4,761,600	4,761,600	4,761,600	4,761,600	
	- Percentage of shareholding	86.54%	86.54%	86.54%	86.54%	86.54%	86.54%	
2	Promoter and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of shares	0	0	0	0	0	0	
	- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0	0	0	0	0	0	
	- Percentage of shares (as a % of the share capital of the company)	0	0	0	0	0	0	
	(b) Non Encumbered							
	- Number of shares	740,400	740,400	740,400	740,400	740,400	740,400	
	- Percentage of shares (as a % of the shareholding of the promoter and promoter group)	100	100	100	100	100	100	
	- Percentage of shares (as a % of total share capital of the company)	13.46%	13.46%	13.46%	13.46%	13.46%	13.46%	
	Particulars	3 months ended 30/09/2015						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0	0	0	0	0	0	
	Received during the quarter	0	0	0	0	0	0	
	Disposed of during the quarter	0	0	0	0	0	0	
	Remaining unresolved at the end of the quarter	0	0	0	0	0	0	

Date : 5 November, 2015

Place : Ahmedabad

By order of Board of Director

SHREE GANESH ELASTOPLAST LIMITED*Bharat V Mashruwala*
(Bharat V Mashruwala)

Whole Time Director And COO

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

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Balance Sheet as at 30th September 2015
 Email: shreeganeshelastoplast@gmail.com, Elastoplast.inv@gmail.com

Particulars	Figures as on 30th september, 2015	Figures as on 31st March, 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	55,020,000	55,020,000
(b) Reserves and Surplus	(22,557,547)	(31,601,108)
(2) Deferred Tax Liabilities	5,264	5,264
(3) Current Liabilities		
(a) Short-term borrowings	-	31,669,245
(b) Trade payables	611,465	432,238
(c) Provision for Expenses	161,153	190,950
(d) Other current liabilities	9,756	-
(4) Non Current Liabilities		
(a) Long-term borrowings	7,537,887	-
Total	40,787,978	55,716,588
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	93,161	125,161
(a) Non Current Investments	4,046,456	-
(2) Current assets		
(a) Trade receivables	14,829,260	7,535,183
(b) Inventories	16,417,112	46,953,643
(c) Cash and cash equivalents	363,890	(61,945)
(d) Loans and advances	2,018,099	129,546
(e) Deposits (Assets)	3,020,000	1,035,000
Total	40,787,978	55,716,588

Date : 5 November, 2015
 Place : Ahmedabad

By order of Board of Director
SHREE GANESH ELASTOPLAST LIMITED

Bharat V
 (Bharat V Mashruwala)
 Whole Time Director And COO



Annexure VII to Clause 41

**When an Unqualified Opinion is expressed on the Quarterly Financial Results
(For companies other than banks)**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of-
SHREE GANESH ELASTO PLAST LIMITED:
119, Ground Floor, Kamdhenu Complex,
Opp: Sahajanand College, Near Panjara Pole,
Ambawadi, Ahmedabad: 380 015.

We have audited the quarterly financial results of SHREE GANESH ELASTO PLAST LIMITED for the quarter ended 30st September, 2015 and the year to date results for the period from 1st July, 2015 to 30th September, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 303 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30st September, 2015 as well as the year to date results for the period from 1st July 2015 to 30st September, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, Sunil Dad & CO
Chartered Accountants

Sunil Dad
Partner

M. No.: 120702
FRN: 126741W



Date: 05th Nov, 2015
Place: Ahmedabad