

September 14, 2017

To,  
The Manager - DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Ref.: Scrip Code: 530627**

**Sub.: Outcome of Board Meeting held today i.e. 14<sup>th</sup> September, 2017**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> September, 2017, *inter-alia*, considered and approved:

1. the Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017; and
2. appointment of M/s. M Baldeva Associates, Companies Secretaries, Thane as the Secretarial Auditors of the Company for conducting the secretarial audit for the for the financial year 2017-18 under Section 204(1) of the Companies Act, 2013.

M Baldeva Associates, Company Secretaries, Mumbai is promoted by CS Manish Baldeva, a Fellow Member of the Institute of Company Secretaries of India, having experience for more than 16 years in the fields of Accounts, Audit and handling compliance under various Corporate Laws.

A copy of the Unaudited Standalone Financials Results for quarter ended June 30, 2017 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Further this to inform you that the Company will submit Annual Consolidated Audited Financial Results in the last quarter of the financial year 2017-18.

The meeting of the Board of Directors commenced at 4.30 p.m and concluded at 6.35 p.m.



Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For **Vipul Organics Limited**



**Rishika Puri**  
**Company Secretary & Compliance Officer**



Encl.: As stated above

Cc:

Ahmedabad Stock Exchange Ltd.,  
Kamdhenu Complex, Opp. Sahajanand College,  
Panjrapole, Ahmedabad  
Gujarat - 380 015



**VIPUL ORGANICS LIMITED**

(Formerly known as Vipul Dychem Limited)

(CIN: L24110MH1972PLC015857)

Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai -400053

Telephone no. 022-66139999, Fax no. 022- 66139977/75 Email Id: info@vipuldyes.com

Website: www.vipulorganics.com

(Rs. In Lacs except EPS)		
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017.		
Particulars	Quarter Ended	
	30-Jun-17	30-Jun-16
	Unaudited	Unaudited
<b>I Income from operations</b>		
Revenue from Operations	1,586.26	1,362.31
Other Income	40.37	11.26
<b>Total Income</b>	<b>1,626.63</b>	<b>1,373.57</b>
<b>II Expenses</b>		
Cost of Materials Consumed	365.06	473.69
Purchase of Stock In Trade	824.14	664.83
Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.29	(162.16)
Excise Duty	19.81	23.23
Employees Benefit Expenses	67.64	51.53
Finance Costs	22.54	13.85
Depreciation	16.60	18.11
Other Expenses	265.40	222.92
<b>Total Expenses</b>	<b>1,581.49</b>	<b>1,306.01</b>
<b>III Profit before Tax (I-II)</b>	<b>45.14</b>	<b>67.57</b>
<b>IV Tax Expenses</b>	<b>12.88</b>	<b>21.24</b>
<b>V Profit after tax for the Period (III-IV)</b>	<b>32.26</b>	<b>46.33</b>
<b>VI Other Comprehensive Income (net of tax)</b>	<b>0.02</b>	<b>0.01</b>
<b>VII Total Comprehensive Income for the period</b>	<b>32.28</b>	<b>46.34</b>
<b>VIII Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>626.45</b>	<b>547.45</b>
<b>IX Earning Per Share</b>		
(a) Basic	0.52	0.85
(b) Diluted	0.52	0.85

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 14, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01, 2017 (transition date being April 01, 2016) and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013. As per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has recasted corresponding quarter ended June 30, 2016 figures to make them Ind AS compliant. Further, in view of said circular, the Company is not required to give figures for the quarter and year ended March 31, 2017.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the Quarter ended June 30, 2017 as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Results for June 30, 2016 have not been subject to limited review. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.

- Reconciliation of the Net Profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016:

(Rs. In Lakhs)	
Particulars	Quarter ended June 30, 2016
<b>Net Profit as per Previous GAAP</b>	<b>44.08</b>
<b>Adjustments</b>	
Investments-Fair Valuation	2.38
Security Deposit-Fair Valuation	6.25
Prepaid Rent Amortisation	(6.36)
Amortisations of Deferred Revenue Expenditure	0.03
Deferred tax	(0.05)
<b>Net Profit for the quarter ended June 30, 2016 under Ind AS</b>	<b>46.33</b>
<b>Other Comprehensive Income</b>	
Remeasurement of Defined Benefit Plan	0.02
Income Tax on remeasurement of Defined Benefit Plan	(0.01)
<b>Total Comprehensive Income for the period</b>	<b>46.34</b>

- There is a possibility that these quarterly standalone financial results may require adjustment before constituting the final Ind AS standalone financial statements as of and for the year ending March 31, 2018, due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The Company operates in one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates.
- The previous quarter/ period figures have been regrouped/ rearranged wherever necessary to make them comparable.

By order of the Board of Directors  
For Vipul Organics LimitedVipul P. Shah  
Managing Director  
DIN: 00181636Place: Mumbai  
Date: September 14, 2017



**J. A. RAJANI & CO.**  
CHARTERED ACCOUNTANTS

**PRITESH J. RAJANI**  
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,  
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.  
Tel.: 2678 2680  
Email: jarajanica@rediffmail.com

### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Vipul Organics Limited  
(formerly known as Vipul Dychem Limited)  
Mumbai

We have reviewed the attached Statement of Standalone Unaudited Financial Results of Vipul Organics Limited ("the Company") for the quarter ended June 30, 2017, being Submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors of the Company. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, including reconciliation of Net Profit under Ind AS of corresponding quarter with Net profit reported under previous GAAP, as included in the Statement have not been subjected to limited review or audit.





Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Statements prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.  
Chartered Accountants  
Firm Registration No. 108331W



P.J.Rajani  
Proprietor

Membership No.116740

Place: Mumbai

Date: September 14,2017