



R. T. EXPORTS LTD

Date: 14th September, 2017

To,
The Secretary
Listing Department
BSE Limited
Mumbai

Scrip Code: 512565

Sub: - Submission of Unaudited Financial Results under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the quarter ended 30th June, 2017

Dear Sir,

We wish to inform you that in continuation of our intimation to you dated 08th September, 2017, Board of Directors of the Company at its Meeting held today, 14th September, 2017 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2017 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the quarter ended June 30, 2017.
- b) Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company
- c) Press release

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

The Unaudited Financial Results for the quarter ended June 30, 2017 as approved by the Board, will also be available on the Company's website, www.rtextports.com

Kindly take the same on your record.

Thanking you,

Yours faithfully
For R T Exports Limited

Rashmi Bhimjyani
Chairman & Managing Director
DIN: 00207941



Enclosure: a/a



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

1-A, Mulji Mistry Building, 1st Floor, Tejpal Road, (V.S. Khandekar Marg), Vile Parle (E), Mumbai - 400 057.
Tel : +91 22 2616 6064 / 2611 6260 Fax : 2616 6577 Cell : +91 75069 88185 Email : mehul68@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF R T EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **R T EXPORTS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 1 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of the net profit of the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

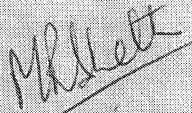
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute



of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with Note 3, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M Sheth & Associates
Chartered Accountants
(Firm's Registration No.111883W)


Mehul R Sheth
Partner

(Membership No. 101598)



Place: - Mumbai

Date: - September 14, 2017

R.T. EXPORTS LTD

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

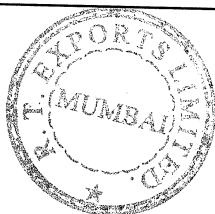
(Rs. in Lacs)

Extract of Un Audited Financial Results for the Quarter ended on 30th June, 2017

PART-I	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
I	Income from Operations :		
	Gross Sales/Income from Operations	6.08	7.62
II	Other Income	-	37.47
III	Total Income from Operations (I + II)	6.08	45.08
IV	Expenses :		
	(a) Cost of Materials consumed	-	-
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	(d) Employee benefits expense	6.28	14.97
	(e) Finance Costs	10.60	16.00
	(f) Depreciation and amortisation expense	3.07	2.38
	(g) Other expenses	3.23	21.43
	Total Expenses :	23.18	54.79
V	Profit/(Loss) from operations before exceptional and extra-ordinary items & tax (III - IV)	(17.10)	(9.70)
VI	Exceptional Items	-	-
VII	Profit/(Loss) before extra-ordinary items & tax (V - VI)	(17.10)	(9.70)
VIII	Extra-ordinary items	-	-
IX	Profit/(Loss) before tax (VII - VIII)	(17.10)	(9.70)
X	Tax Expenses	-	-
	Less :- MAT Credit	-	-
	(a) Net Current Tax	-	-
	(b) Deffered Tax	3.61	3.25
XI	Profit/(Loss) for the period for continuing operations (VII - VIII)	(13.49)	(6.45)
XII	Profit/(Loss) from discontinuing operations	-	-
XIII	Tax Expenses of discontinuing operations	-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII - XIII)	-	-
XV	Profit/(Loss) for the period (XI +XIV)	(13.49)	(6.45)
XVI	Other Comprehensive Income		
	Items that will not be reclassified to profit and loss account	0.10	1.16
	Income tax relating that will not be reclassified to profit loss account	(0.04)	(0.40)
	Total other comprehensive Income	0.06	0.76
	Total Comprehensive Income	(13.43)	(5.69)
XVII	Paid up Equity Share Capital	435.90	435.90
XVII	Earnings per equity share :		
	(a) Basic	(0.31)	(0.15)
	(b) Diluted	(0.31)	(0.15)

Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
1	Segment Revenue(Net)		
	(a) Segment - Agro	-	-
	(b) Segment - Services	-	7.62



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	(c) Segment - Rent	6.08	6.08
	(d) Unallocated		31.37
	Total :-	6.08	45.08
	Less :- Inter Segment Revenue	-	-
	Net Sales / Income from Operations	6.08	45.08
2	Segment Results (Profit(+)/ Loss (-) before tax and Interest from Each Segment)		
	(a) Segment - Agro	-	(4.44)
	(b) Segment - Services	-	7.62
	(c) Segment - Rent	-	6.08
	(d) Unallocated	12.58	(2.96)
	Total :-	(6.50)	6.30
	Less :- i) Interest	10.60	16.00
	ii) Other Unallocable Expenditure net off	-	-
	iii) Unallocable income	-	-
	Total Profit / (Loss) Before Tax	(17.10)	(9.70)
3	Capital Employed (Segment Asset - Segment Liabilities)		
	(a) Segment - Agro	95.31	108.86
	(b) Segment - Service	2,943.53	2,996.18
	(c) Segment - Rent	5.06	(3.18)
	(d) Unallocated	(42.38)	95.14
	Total Capital Employed	3,001.52	3,196.99

NOTE:

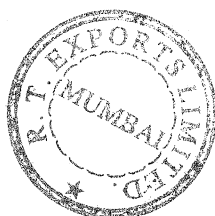
- The above results, which are published in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2017. The Statutory Auditors have conducted a Limited Review of the above Financial Results. The Financial Results are in accordance with the Indian Accounting Standards (Ind- As) as prescribed under section 133 of the companies Act ,2013.
- The Reconciliation between financial results as previously reported under Indian GAAP and Ind AS;

Particulars	Quarter ended 30.06.2016
Profit reported under the previous Indian GAAP	84,799
Interest expenses recognition on loans from directors	(9,38,305)
Impact on account of Actuarial gain /loss	(1,16,638)
Others	-
Deffered Tax Impact	3,24,728
Profit after tax as reported under Ind AS	(6,45,415)
Other comprehensive income	76,272
Total comprehensive profit reported under Ind AS	(5,69,143)

2a. Long term unsecured interest free loans from directors are recorded at fair value as on 1 April 2016 in accordance with Ind AS 109. The difference between carrying amount of such loan and fair value is recognised in retained earnings as on the transition date. Subsequently, interest is expensed on the unsecured loan to profit and loss account.

2b. Actuarial gains and losses representing changes in the present value of the defined benefit obligation resulting from experience adjustment and effects of changes in actuarial assumptions earlier recognised in Profit and loss account is now recognized in other comprehensive income.

2c. The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in changes to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.



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3. There were no exceptional / Extraordinary items in the Quarter Ended 30th June '2017
4. The Above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Company has adopted Ind As from 1st April '2017 with date of transition being 1 April 2016 and accordingly , the financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind As 34 - Interim Financial reporting.
5. The Format for unaudited quarterly results as prescribed in SEBI 's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July, 2016 on Ind AS and schedule III(Division II) to the Companies Act 2013 , which are applicable to companies that are required to comply with Ind AS.
6. Hon. High Court, Bombay vide Order dated 10th April, 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (the demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted separately as per AS14 under pulling of interest method in resulting Company give effect to the Court Order.
7. The holder of 6% Non-Cumulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking relief, interalia to recall and set aside the High Court, Bombay Order referred in Note No. 4 above. The Hon. Court by an ad-interim order, allowed a prayer sought by the Applicant and accordingly, further implementation of the Scheme has been stalled. The matter is pending for hearing
8. The Holder of 6 % Non - Cumulative preference shares referred above has approached Hon . NCLT , Mumbai on receipt of notice of the requisitioned Extra - Ordinary General meeting requisitioned by them, seeking various reliefs. Hon. NCLT, Mumbai allowed the Company to hold the requisitioned Meeting, the result being subject to its further Orders. The matter is pending before Hon. NCLT , Mumbai.
9. The figures of previous periods/years have been re-grouped/re-arranged wherever considered necessary.

Date :- 14th September , 2017

Place: Mumbai



By Order of Board
R T Exports Limited

A handwritten signature in black ink, appearing to read "Rashmi Bhimjyani".

Rashmi Bhimjyani
Chairman & Managing Director
DIN :- 00207941

R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000

Email:- headoffice@rtexports.com, Website : www.rtexports.com

Extract of Un-audited Financial Results for the Quarter ended as on 30th June, 2017

(Rs. In Lacs)

Particulars	Quarter Ended	Quarter Ended
	30.06.2017	31.03.2016
	Un-audited	Un-audited
Total income from operations (net)	6.08	45.08
Net Profit / (Loss) from ordinary activities after tax	(17.10)	(9.70)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(13.49)	(6.45)
Equity Share Capital	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)		
Basic :	(0.39)	(0.22)
Diluted:	(0.39)	(0.22)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)		
Basic :	(0.31)	(0.15)
Diluted :	(0.31)	(0.15)

Note: The above is an extract of the detailed format of Quarterly/ Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchange (s) and the Company website (www.rtexports.com).

Date : 14th September, 2017

Place: Mumbai

Asian Warehousing Pvt Ltd
 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021
 CIN :-U01403MH2012PTC230719, TEL :- 022 -22840000
 Email:- headoffice@neelkanthrealty.com.

Rs in Lacs

Extract Of Un Audited Financial Results the Quarter ended 30th June, 2017

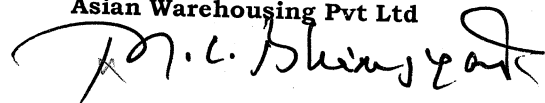
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Audited	Audited
PART I					
1	Income from Operations				
	Gross Sales/Income from Operations	81.42	53.49	48.35	200.31
	Other Operating Income	0.01	(13.01)	-	3.36
	Total income from Operations (net)	81.43	40.48	48.35	203.67
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work in progress	-	-	-	-
	(d) Employee benefits expense	1.56	2.84	3.47	14.48
	(e) Finance Costs	31.62	33.48	33.73	135.58
	(f) Depreciation and amortisation expense	6.96	5.81	5.99	23.86
	(g) Other expenses	8.79	2.76	4.75	29.32
	Total Expenses	48.93	44.89	47.95	203.24
3	Profit (+) / Loss (-) from operations before Exptional Items Tax (1-2)	32.50	(4.41)	0.40	0.43
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax	32.50	(4.41)	0.40	0.43
6	Tax expense	6.00	-	-	-
7	Net Profit after tax for the period (5-6)	26.50	(4.41)	0.40	0.43
8	Earnings per equity share :				
	(a) Basic	0.01	(0.00)	0.00	0.00
	(b) Diluted	0.01	(0.00)	0.00	0.00

NOTE:

- (1) The Above results have been approved by the Board of Directors at its meeting held on 14th September , 2017
- (2) The High Court Bomaby Vide its Order dated 10th April ,2015 have approved the Scheme of De-merger of R T Exports Demerged Company) and Asian Warehousing P Ltd. (the Resulting Company) . Accordingly Assets , Liabilities , Income & thereof has been accounted separately to give effect to the Court Order . As approved by Bombay High Court , Warehousing R T Exports Limited is transferred to resulting company Asian Warehousing Pvt Ltd on account of demerger.
- (3) The holder of 6% Non Cummulative Redeemable Preference Shares has filed an application before the Hon'ble High Court, seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order dated 10.04.2015. Hon. Court, by Order allowed prayer clause(b) sought by the applicant. Now the matter is transferred to NCLT, Mumbai and pending for Therefore the company, has stalled the further implementation of the Scheme of De-merger .
- (4) The figures of previous years have been regrouped/ rearranged wherever considered necessary.
- (5) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind As) prescribed under section 133 of the Companies Act , 2013 and other recognised accounting practises and polices to the extent applicable.

Particulars	Quarter ended (Un audited)	
	30.06.2017	30.06.2016
Turnover	81.43	48.35
Profit Before Tax	32.50	0.40
Profit After Tax	26.50	0.40

By order of the Board
 Asian Warehousing Pvt Ltd



Rashmi C. Bhimjyani
 Director

Date :- 14th September 2017
 Place: Mumbai

