

Suresh Surana & Associates LLP
13th Floor, Balchamber
229, Nariman Point, Mumbai - 400 021, India
T (91-22) 621 4444 F (91-22) 2281 5771
E email@sra-associates.com
W sra-associates.com

LIMITED REVIEW REPORT

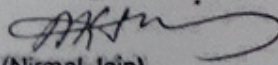
The Board of Directors
ORB Energy Private Limited

We have reviewed the accompanying statement of unaudited financial results of ORB Energy Private Limited for the half year ended 30 September 2015, which has been initiated by us for identification purpose. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
ICAI Registration No.: 121750W/W-100010


(Nirmal Jain)
Partner
Membership No.: 34709



Mumbai, Dated: 23 NOV 2015

ORB ENERGY PRIVATE LIMITED

Registered Office: No.12, Sriganhdada Kavalu, Sunkadakatte, Magadi Main Road, Bangalore, Karnataka - 560091.

Tel: +91 80 6771 1300 Fax: +91 80 6771 1333 Email: customercare@orbenergy.com, Web: www.orbenergy.com

CIN No.: U31909KA2006PTC040346

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2015

(Rs. in Lakh)

Particulars	Current Period 6 months ended 30/09/2015	Corresponding 6 months ended in previous year 30/09/2014	Previous accounting year ended (31/03/2015)
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	2,173.90	2,117.11	5,141.51
(b) Other Operating Income	91.22	79.73	277.60
Total	2,265.12	2,196.84	5,419.11
2 Expenditure			
(a) Increase/decrease in stock in trade and work in progress and finished goods	1.26	94.10	66.02
(b) Consumption of raw materials	1,209.80	1,270.60	3,021.04
(c) Purchase of traded goods	187.83	101.65	330.21
(d) Employees cost	710.92	569.70	1,188.86
(e) Depreciation	30.08	31.50	61.15
(f) Other expenditure	514.09	463.79	1,079.99
(g) Total	2,653.98	2,531.54	5,747.27
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	(388.86)	(334.70)	(328.16)
4 Other Income	18.95	17.16	56.33
5 Profit before Interest & Exceptional Items (3+4)	(369.91)	(317.54)	(271.83)
6 Interest	99.73	88.55	190.19
7 Exceptional items	-	-	-
8 Profit(+)/Loss(-) from Ordinary Activities before tax (5-6-7)	(469.64)	(406.09)	(462.02)
9 Tax expense	-	-	-
10 Net Profit (+)/Loss(-) from Ordinary Activities after tax (8-9)	(469.64)	(406.09)	(462.02)
11 Extraordinary Items (net of tax expense)	-	-	-
12 Net Profit(+)/Loss(-) for the period (10-11)	(469.64)	(406.09)	(462.02)
13 Paid up equity share capital (Face Value of the Share shall be indicated)	2,374.34 10.00	1,941.41 10.00	2,374.34 10.00
14 Paid up Debt Capital	867.58	1,104.29	1,027.35
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,912.30)	(1,386.75)	(1,442.67)
16 Debenture Redemption Reserve	-	-	-
17 Earnings Per Share (EPS)	(1.88)	(2.33)	(2.44)
18 Debt Equity Ratio	1.88	1.99	1.10
19 Debt Service Coverage Ratio	(1.55)	(2.07)	(0.85)
20 Interest Service Coverage Ratio	(3.71)	(3.59)	(1.43)

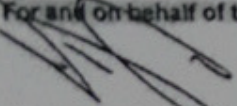


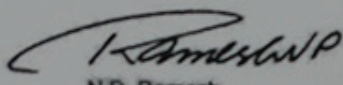
K. Srinivas

Notes:

- 1 The above results were taken on record and approved by the Board of directors at their meeting held on 23 November 2015.
- 2 The Statutory auditors have conducted limited review of the standalone results of the Company as required by Clause 29 of the Listing Agreement.
- 3 The proceedings from issue of Non-Convertible Debentures were utilised for the purpose for which it was borrowed.
- 4 Formula used for computation of ratios are as under:
 - a) Debt Service Coverage Ratio (DSCR) = Profit before Interest and Tax / Interest + Principal Repayment
 - b) Interest Service Coverage Ratio (ISCR) = Profit before Interest and Tax / Interest expenses
- 5 Previous period/year figures have been regrouped, wherever necessary to confirm to current period presentation.

For and on behalf of the Board of Directors


Damian Richard Miller
Executive Director


N.P. Ramesh
Executive Director



Place: Bangalore
Dated: 23 November 2015