# Inditalia Refcon Limited

**UnAudited financial results of the company for the Quarter Ended 30/06/2017**

PART I (Rs. in Lakhs)

**Statement of Standalone UnAudited Results for the Quarter Ended 30/06/2017**

| | Particulars | 3 months ended (30.06.2017) | Preceding 3 months ended (31.03.2017) | Corresponding 3 months ended (30.06.2016) | Year to date figures for current period ended (30.06.2017) | Year to date figures for the previous year ended (30.06.2016) | Previous year ended (31.03.2017) |
|---|---|---|---|---|---|---|---|
| | (Refer Notes Below) | Unaudited | Audited | Unaudited | Unaudited | Unaudited | (Audited) |
| I | **Revenue from operations** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | **Total Revenue(I+II)** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IV | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | | | | | | |
| | (b) Purchases of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | |
| | (d) Finance costs | 0.11 | 3.57 | 0.36 | 0.11 | 0.36 | 4.61 |
| | (e) Depreciation and amortisation expense | | | | | | |
| | (f) Other expenses | 2.78 | 10.86 | 3.34 | 2.78 | 3.34 | 22.23 |
| | **Total expenses** | 2.89 | 14.43 | 3.70 | 2.89 | 3.70 | 26.84 |
| V | **Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)** | (2.89) | (14.43) | (3.70) | (2.89) | (3.70) | (26.84) |
| VI | Exceptional items | +0.13 | +27.57 | - | +0.13 | - | 27.57 |
| VII. | **Profit / (Loss) before extraordinary items and tax (V-VI)** | (2.76) | 13.14 | (3.70) | (2.76) | (3.70) | (0.73) |
| VIII | Extraordinary items | - | - | - | - | - | - |

INDITALIA REFCON LTD. BOMBAY.

S. PATANGIA & CO. MUMBAI CHARTERED ACCOUNTANTS

PART I

(Rs. in Lakhs)

**Statement of Standalone UnAudited Results for the Quarter Ended 30/06/2017**

| | Particulars | 3 months ended (30.06.2017) | Preceding 3 months ended (31.03.2017) | Corresponding 3 months ended (30.06.2016) | Year to date figures for current period ended (30.06.2017) | Year to date figures for the previous year ended (30.06.2016) | Previous year ended (31.03.2017) |
|---|---|---|---|---|---|---|---|
| | (Refer Notes Below) | Unaudited | Audited | Unaudited | Unaudited | Unaudited | (Audited) |
| IX | **Profit / (Loss) before tax (VII-VIII)** | (2.76) | 13.14 | (3.70) | (2.76) | (3.70) | 0.73 |
| X | Tax expense<br>(1) Current Tax<br>(2) Deferred Tax | - | - | - | - | - | 0.13 |
| XI | **Profit / (Loss) for the period from continuing operations (VII-VIII)** | (2.76) | 13.14 | (3.70) | (2.76) | (3.70) | 0.60 |
| XII | **Profit / (Loss) for the period from continuing operations** | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | **Profit / (Loss) from** discontinuing operations (after Tax) (XIIi-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI-XIV) | (2.76) | 13.14 | (3.70) | (2.76) | (3.70) | 0.60 |
| XVI | Earning per share<br>(1) Basic<br>(2) Diluted | NA | NA | NA | NA | NA | NA |

1. The company has diversified into the Business of Biotechnology.
2. The above results were taken on record by the Board at its meeting held on 3rd August 2017

Place : Mumbai

For Inditalia Refcon Limited

INDITALIA REFCON LTD. BOMBAY.

Bomital

Managing Director

Date : 03/08/2017

V. S. PATANGIA & CO. MUMBAI CHARTERED ACCOUNTANTS

# Inditalia Refcon Limited

**UnAudited financial results of the company for the Quarter Ended 30/06/2017**
**The Reconciliation of net profit or loss reported in accordance with Previous Indian GAAP to total comprehensive income in accordance with IND AS is given below:**

| Description | 3 months ended (30.06.2017) | Preceding 3 months ended (31.03.2017) |
|---|---|---|
| Net Profit/(Loss) as per Previous Indian GAAP | (2.17) | 13.14 |
| Ind AS adjustments: ADD/(Less) | – | – |
| Actuarial (gain)/Loss on employee defined benefit funds recognized in other Comprehensive Income | – | – |
| Tax Impact on Ind AS adjustments | – | – |
| Others -Tax provision previously unrecognized | – | – |
| Net Profit/(Loss) as per Ind AS | (2.17) | 13.14 |
| Total comprehensive income for the period | – | – |

Place : Mumbai

INDITALIA REFCON LTD. BOMBAY.

For Inditalia Refcon Limited

Date : 03/08/2017

Managing Director

V. S. PATANGIA & CO. MUMBAI CHARTERED ACCOUNTANTS

# V. S. PATANGIA & CO.
## CHARTERED ACCOUNTANTS

1/29, KHERNAGAR, BANDRA (EAST), MUMBAI-400 051 Tel No. : 26475469


**Review Report to the Board of Directors of Inditalia Refcon Limited**

We have reviewed the accompanying statement of unaudited financial results of Inditalia Refcon Limited for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.S.PATANGIA AND CO.**
Chartered Accountants
(Firm Registration No. 107626W)

V. S. PATANGIA & CO. MUMBAI CHARTERED ACCOUNTANTS

(Vimal S.Patangia)
(Proprietor)
(Membership No. 38271)

**PLACE :** Mumbai
**DATED :** 03/08/2017

## InditaliaRefcon Limited

**Statement of Assets and Liabilities of the company for the Quarter Ended 30/06/2017(Rs.in Lakhs)**

| Particulars | | | Note No. | Figures as at the end of current reporting period 30.06.2017 | Figures as at the end of previous reporting period 31.03.2017 |
|---|---|---|---|---|---|
| 1 | | | 2 | 3 | 4 |
| **ASSETS** | | | | | |
| (1) | | **Non-current assets** | | | |
| | (a) | Property, Plant and Equipment | | - | - |
| | (b) | Capital work-in-progress | | - | - |
| | (c) | Investment Property | | - | - |
| | (d) | Goodwill | | - | - |
| | (e) | Other Intangible assets | | - | - |
| | (f) | Intangible assets under development | | - | - |
| | (g) | Biological Assets other than bearer plants | | - | - |
| | (h) | Financial Assets | | - | - |
| | (i) | Investments | | - | - |
| | (ii) | Trade receivables | | - | - |
| | (iii) | Loans | | - | - |
| | (I) | Deferred tax assets (net) | | - | - |
| | (j) | Other non-current assets | | - | - |
| (2) | | **Current assets** | | - | - |
| | (a) | Inventories | | - | - |
| | (b) | Financial Assets | | - | - |
| | (i) | Investments | | - | - |
| | (Ii) | Trade receivables | | - | - |
| | (iii) | Cash and cash equivalents | | - | - |
| | (iv) | Bank balances other than(iii) above | | 0.07 | 0.01 |
| | (v) | Loans | | 1.54 | 0.91 |
| | (vi) | Others (to be specified) | | - | - |
| | (c) | Current Tax Assets (Net) | | - | - |
| | (d) | Other current assets | | - | - |
| | | **Total Assets** | | 7.37 | 10.95 |
| | | | | 8.98 | 11.87 |
| | | **EQUITY AND LIABILITIES** | | | |
| | | **Equity** | | | |
| | (a) | Equity Share capital | | 1190.07 | 1190.07 |
| | (b) | Other Equity | | -1253.88 | -1251.12 |
| | | **LIABILITIES** | | | |
| (1) | | **Non-current liabilities** | | | |
| | (a) | Financial Liabilities | | - | - |
| | (i) | Borrowings | | - | - |
| | (ii) | Trade payables | | - | - |
| | (iii) | Other financial liabilities (other than those specified in item (b), to be specified) | | - | - |
| | (b) | Other current liabilities | | - | - |
| | | Provisions | | - | - |
| | (d) | Other non-current liabilities | | - | - |
| (2) | | **Current liabilities** | | - | - |
| | (a) | Financial Liabilities | | - | - |
| | (i) | Borrowings | | 19.55 | 17.81 |
| | (ii) | Trade payables | | - | - |
| | (iii) | Other financial liabilities (other than those specified in item (c) | | - | - |
| | (b) | Other current liabilities | | 5.46 | 6.16 |
| | (c) | Provisions | | 38.14 | 38.08 |
| | (d) | Current Tax Liabilities (Net) | | 9.64 | 10.87 |
| | | **Total Equity and Liabilities** | | 8.98 | 11.87 |

INDITALIA REFCON LTD. BOMBAY

G.V.S. PATANGIA & CO. MUMBAI