



Indus Finance Limited

(Formerly known as INDUS FINANCE CORPORATION LIMITED)

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

30th July 2016

Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In the Board Meeting of Indus Finance Ltd. held on 30th July 2016, the Board has approved:

1. The Un-Audited Financial Results for the 1st Quarter ended 30th June 2016, which were reviewed and recommended by the Audit Committee (copies attached).
2. We have attached herewith the Limited Review Report of the quarter for the said period.

This is for your information and record.

Thanking you,

Yours faithfully,
For INDUS FINANCE LTD.,


K.K. Dinakar
Company Secretary



Encl: As above



'Kothari Buildings' 4th Floor,

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INDUS FINANCE LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI - 600 034.

Standalone Un-Audited Financial Results for the First Quarter ended 30.06.2016

(Rs. in Lakhs)

Particulars	Standalone			
	Three Months Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Audited
1. Income from operation				
(a) Net Sales/Income from Operations (Net of excise duty)	68.27	65.41	96.80	438.08
(b) Other operating income	0.00	0.00	0.00	0.00
Total income from operation (net)	68.27	65.41	96.80	438.08
2. Expenses				
(a) Cost of materials consumed	0.27	1.31	1.79	6.39
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	17.05	6.28	15.69	65.85
(e) Depreciation and amortization expense	0.38	0.40	0.38	1.54
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.88	22.97	15.33	81.18
Total expenses	32.58	30.96	33.19	154.96
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	35.69	34.45	63.91	283.12
4. Other income	0.00	0.00	0.00	16.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	35.69	34.45	63.91	299.52
6. Finance costs	8.43	53.06	49.39	206.65
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	27.26	(18.61)	14.22	92.87
8. Exceptional items	0.00	(30.00)	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	27.26	11.39	14.22	92.87
10. Tax expense - Income Tax	5.12	(0.45)	4.16	26.84
Deferred Tax (Asset) / Liability	0.00	(0.15)	0.00	(0.15)
11. Net Profit from ordinary activities after tax (9-10)	22.14	11.99	10.06	66.18
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	22.14	11.99	10.06	66.18
14. Share of profit of associates	0.00	0.00	0.00	0.00

For **INDUS FINANCE LIMITED**
(Formerly known as Indus Finance Corporation Ltd.)

(K.K. Dinakar)
Company Secretary



15. Minority interest	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	22.14	11.99	10.06	66.18
17. Paid-up equity share capital (Face Value of Rs.10/- each)	925.83	925.83	925.83	925.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	736.89
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.24	0.13	0.11	0.71
(b) Diluted	0.24	0.13	0.11	0.71
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)				
(a) Basis	0.24	0.13	0.11	0.71
(b) Diluted	0.24	0.13	0.11	0.71

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th July 2016
2. The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2016
3. Prior period items have been regrouped & rearranged wherever necessary.

**For and on behalf of Board of
INDUS FINANCE LTD.,**

**Place: Chennai -34
Date: 30th July 2016**

**Bala V. Kutti
Chairman**

For INDUS FINANCE LIMITED
(Formerly known as Indus Finance Corporation Ltd.)

(K.K. Dinakar)
Company Secretary



V Ramaratnam & Co.,

Chartered Accountants,
Partners: R Sundar, S Nirupama

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Chennai - 600 018
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LIMITED REVIEW REPORT

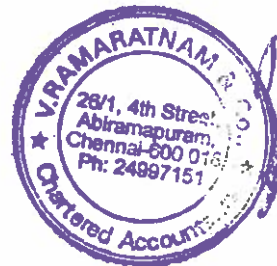
We have reviewed the accompanying statement of un-audited financial results of **INDUS FINANCE LTD** for the period ended 30.06.2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ramaratnam & Co.,
Chartered Accountants

Place: Chennai
Date: 30th July 2016



R. Sunder
Partner
Membership No. 12339
PRN 005295