



Transforming from a Manufacturing & Processing Business into an innovation driven FMCG Company

Results for the quarter and year ended March 31, 2015

FINANCIAL HIGHLIGHTS

Modi Naturals reported Net Sales of Rs. 233.94Cr. for FY2015, a 10% growth compared to FY2014 with Earnings Per Share of Rs. 0.14, a decrease of 80% compared to FY2014 due to the Company investing on its new branded Consumer Business on account of aggressive marketing expenses and sales force expansion.

FMCG & Consumer Business

In FY15, the company aggressively expanded the brand across the country and distribution channels. In Q4 of the same year, the company developed two new brands 1) Rizolo - Rice Bran Oil and 2) Olivana Wellness - Body Massage oil. This marked the company's entry into the non-food personal care space. Having multiple brands and a larger product portfolio will help the company grow at a tremendous pace.

Future Outlook - Q1 FY16

The company is focused on aggressive expansion of its Consumer Business.

We expect our consumer business to grow by 100% QoQ in Q1 of FY16. This will be largely driven by distribution expansion, marketing campaigns and new product introduction.

About Oleev - Our flagship brand

The Company's branded consumer business engaged in manufacturing and marketing Oleev, offers the most comprehensive range of olive oils in India today under the brand names "Oleev" and "Oleev Active" to health conscious Indian consumers. Oleev - olive oils are a premium range of olive oils imported from Spain and Italy whereas Oleev Active is a unique blend of Olive oil and Rice Bran Oil.

About Modi Naturals

Founded in 1974, Modi Naturals manufactures and markets oils and de-oiled cakes in India. Company operates in two business segments:

Retail and Branded Business: Oleev, Rizolo and Olivana

Manufacturing and Processing: Product offerings include Rice Bran Oil, Mustard Oil (Tarai Shudh, Tarai Tasty+ brands), Sunflower Oil and Refined Rice Bran Wax. Company is fully backward-integrated with world class facilities consisting of oil mill, solvent plants, refineries and packaging lines. It has oil mill capacity of 300 TPD, solvent extraction capacity of 600 TPD, refining capacity of 200 TPD and packing lines to pack up to 100 TPD, located at Pilibhit, Uttar Pradesh. For more information about Modi Naturals' business and products, visit the company's website at <http://www.modinaturals.com>

Disclaimer: The forward-looking statements contained herein represent Management's/ Company's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside the Management's/ Company's control. Such statements include, but are not limited to, statements regarding Management's/ Company's growth prospects, its future financial operating results, and its plans, expectations and intentions. We caution readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in industry, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, our ability to manage our operations, demand for products in our key focus areas. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's releases to shareholders and other stakeholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.