

REGISTERED OFFICE:  
DALIA BUILDING, NR V S HOSPITAL,  
NR GOPI RESTAURANT, ELLISBRIDGE,  
AHMEDABAD - 380006  
TEL: +91 79 2658 6152 / 2658 7152  
[www.indoglobalinc.in](http://www.indoglobalinc.in)  
Email: [compliance.indoglobal@gmail.com](mailto:compliance.indoglobal@gmail.com)  
CIN: L70102GJ1985PLC007814

## **INDO-GLOBAL** **ENTERPRISES LIMITED**

Ref: IGEL/NOV/2016-02

Date: 14<sup>th</sup> November, 2016

To,  
Corporate Relations Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department,  
Ahmedabad Stock Exchange Ltd,  
Kamdhenu Complex,  
Panjrapole,  
Ahmedabad

Company Code: 539433

Company Code: 36710

Dear Sir/Madam

**Sub: Submission of Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

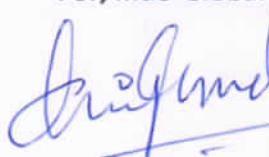
The Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2016, duly approved and taken on record by the Board of Directors of the Company at their Meeting held today along with the Limited Review Report thereon as per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 are being uploaded along with this covering letter on your portal Listing center.

Kindly take the above information on your record.

Thanking You,

Yours Faithfully

For, Indo-Global Enterprises Limited



(Chirag Panchal)  
Director  
DIN: 07039556



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# INDO-GLOBAL ENTERPRISES LIMITED

Statement of Unaudited Financial Results for the Quarter and Half year Ended on 30/09/2016 (Rs.in Lakhs)

Sr N o.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2016 Unaudited	30-06-2016 Unaudited	30-09-2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31-03-2016 Audited
1	<b>Income from operations</b>						
	Net sales/ income from operations (Net of excise duty)	85.00	85.50	16.21	170.50	26.74	855.67
	Other operating income	-	-	-	-	-	38.09
	<b>Total income from operations (net)</b>	<b>85.00</b>	<b>85.50</b>	<b>16.21</b>	<b>170.50</b>	<b>26.74</b>	<b>893.76</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	3.22	18.97	-	22.19	-	848.16
	(b) Purchases of stock-in-trade	0.00	7.95	-	7.95	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.37	44.63	-	102.00	-	(102.00)
	(d) Employee benefits expense	0.53	0.50	3.25	1.03	6.50	10.42
	(e) Depreciation and amortisation expense	0.03	0.04	0.35	0.07	0.71	0.16
	(f) Other expenses	2.17	3.23	11.69	5.40	15.34	46.26
	<b>Total expenses</b>	<b>63.32</b>	<b>75.32</b>	<b>15.29</b>	<b>138.64</b>	<b>22.55</b>	<b>803.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>21.68</b>	<b>10.18</b>	<b>0.92</b>	<b>31.86</b>	<b>4.19</b>	<b>90.76</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)</b>	<b>21.68</b>	<b>10.18</b>	<b>0.92</b>	<b>31.86</b>	<b>4.19</b>	<b>90.76</b>
6	Finance costs	8.04	8.74	-	16.78	-	1.47
7	<b>Profit / (Loss) from ordinary activities after finance costs and exceptional items (5 -6)</b>	<b>13.64</b>	<b>1.44</b>	<b>0.92</b>	<b>15.08</b>	<b>4.19</b>	<b>89.29</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>13.64</b>	<b>1.44</b>	<b>0.92</b>	<b>15.08</b>	<b>4.19</b>	<b>89.29</b>
10	Tax expense	4.57	0.48	0.16	5.05	1.26	28.22
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>9.07</b>	<b>0.96</b>	<b>0.76</b>	<b>10.03</b>	<b>2.93</b>	<b>61.07</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>9.07</b>	<b>0.96</b>	<b>0.76</b>	<b>10.03</b>	<b>2.93</b>	<b>61.07</b>
14	Paid-up equity share capital (Equity Share having Face value of Rs.10/- per share)	637.00	637.00	637.00	637.00	637.00	637.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	15.74
16	<b>Earnings per share (of Rs. 10/- each) (Not Annualised)</b>						
	(a) Basic	0.14	0.015	0.01	0.16	0.04	0.96
	(b) Diluted	0.14	0.015	0.01	0.16	0.04	0.96

Notes:

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2016.
- Figures have been regrouped or rearranged wherever necessary.

Date: 14/11/2016  
Place: Ahmedabad

For Indo-Global Enterprises Limited

(Chirag Panchal)  
Director





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# INDO- GLOBAL ENTERPRISES LIMITED

## Statement of Assets & Liabilities as on 30th September, 2016

Sr No	Particulars	As on 30/09/2016 (Unaudited)	As on 31/03/2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	637.00	637.00
	(b) Reserves and surplus	188.48	175.21
	(c) Money received against share warrants	-	-
	<b>Sub-total shareholders' fund</b>	<b>825.48</b>	<b>812.21</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	228.11	229.55
	(b) Deferred tax liabilities (net)	-	0.03
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total non-current liabilities</b>	<b>228.11</b>	<b>229.58</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	14.45	15.90
	(b) Trade payables	88.06	135.40
	(c) Other current liabilities	70.02	296.00
	(d) Short-term provisions	34.2	31.96
	<b>Sub-total current liabilities</b>	<b>206.73</b>	<b>479.26</b>
	<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>1,260.32</b>	<b>1,521.05</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.03	2.17
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total Non-current assets</b>	<b>0.03</b>	<b>2.17</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	2.00	2.00
	(b) Inventories	-	102.00
	(c) Trade receivables	45.51	195.78
	(d) Cash and cash equivalents	78.74	226.57
	(e) Short-term loans and advances	1131.75	992.05
	(f) Other current assets	2.29	0.48
	<b>Sub-total Current assets</b>	<b>1260.29</b>	<b>1,518.88</b>
	<b>TOTAL-ASSETS</b>	<b>1260.32</b>	<b>1,521.05</b>

Date: 14/11/2016  
Place: Ahmedabad

For Indo-Global Enterprises Limited

(Chirag Panchal)  
Director





**SHARMA & PAGARIA**

Excellence, Integrity, Independence

## Limited Review Report

Review Report to  
The Board of Directors,  
Indo-Global Enterprises Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Indo-Global Enterprises Limited** for the period ended **30<sup>th</sup> September, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2016

For Sharma & Pagaria  
Chartered Accountants  
(Firm Reg. No. : 008217S)

*Bhavik Pandit*

Bhavik Pandit  
Partner  
Membership No: 043141