

STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5th Floor, Room # 507, Kolkata - 700 001
Telefax : 2231 8207 / 08 • E-mail : admin@steptwo.in
CIN : L65991WB1994PLC066080

Date: 11th November, 2016

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 30th September 2016,

Ref. - : Scrip Code - 531509

Dear Sir / Madam,

The Board of Directors at their Meeting held on 11th November, 2016, has approved the Un-audited financial results for the quarter and half year ended 30th September 2016. As per Regulation 33 of Listing Regulations. The Financial Results and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Step Two Corporation Ltd.

Mamta Sharma
Mamta Sharma
Company Secretary



Encl: As above

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

LIMITED REVIEW REPORT UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors,
Step Two Corporation Limited,
21, Hemant Basu Sarani, 5th Floor, Room No. 507,
Kolkata - 700 001.

We have reviewed the accompanying statement of unaudited financial results of STEP TWO CORPORATION LIMITED for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.P. Agarwal and Associates
Chartered accountants

Sourav Gupta

(CA Sourav Gupta)

Partner

Mem. No. 67698

FRN 316155E

Place : Kolkata

Date : 11.11.2016



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Un-Audited Financial Results for the Quarter and Half year ended 30th September,2016

Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Half Year Date		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
	30-09-2016 (Unaudited)	30/06/2016 (Unaudited)	30-09-2015 (Unaudited)	30/09/2016 (Unaudited)	30-09-2015 (Unaudited)	31/03/2016 (Audited)
(Refer notes below)						
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	8.85	27.62	10.76	36.47	28.59	52.34
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (Net)	8.85	27.62	10.76	36.47	28.59	52.34
2. Expenses						
(a) Cost of materials consumed	0	0	0	0	0	0
(b) Purchase of stock in trade	0	0	1.50	0	2.90	16.74
(c) Change in inventories of finished goods work in progress and stock-in-trade	(2.77)	8.74	3.18	5.97	5.40	19.31
(d) Employee benefits expense	4.12	1.88	1.87	6.00	3.75	7.50
(e) Depreciation and amortisation expense	0.11	0.11	0.33	0.22	0.66	1.09
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.20	1.92	0.96	4.45	3.24	7.00
(f1) Legal & Professional Exp.	0.57	0	0	0.94	1.07	1.07
2. Listing Fees	0	2.49	0	2.49	2.48	2.48
3. Postage & Telegram	0.49	0.51	0.42	1.00	0	0
4. Office Rent	0	0	0.24	0	0	0
5. Printing & Stationery	0	0	0.40	0	0	0
6. General Expenses	0.87	0	0	0	0	0
7. Advertisement & Publicity	0.83	0	0.00	0	0	0
Total Expenses	5.42	15.65	8.90	21.07	18.43	55.19
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	3.43	11.97	1.86	15.4	10.16	(2.85)
4. Other Income	0	0.02	0	0.02	0	5.65
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.43	11.99	1.86	15.42	10.16	2.80
6. Finance Costs	0	0	0	0	0.12	0.12
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3.43	11.99	1.86	15.42	10.04	2.68
8. Exceptional items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	3.43	11.99	1.86	15.42	10.04	2.68
10. Tax Expense	1.00	2.00	0	3.00	0	0.93
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.43	9.99	1.86	12.42	10.04	1.75
12. Extraordinary Items (Net of tax expense)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 ± 12)	2.43	9.99	1.86	12.42	10.04	1.75
14. Share of Profit / (Loss) of Associates*	0	0	0	0	0	0

Cont.....1



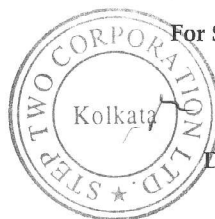
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 + 14 + 15)	2.43	9.99	1.86	12.42	10.04	1.75
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	459.68	459.68	459.68	459.68	459.68	459.68
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	0	(9.68)
19.i. Earning per share (before extraordinary items) (of---/-each) (not Annualised):						
(a) Basic	0.05	0.22	0.04	0.27	0.20	0.03
(b) Diluted	0.05	0.22	0.04	0.27	0.20	0.03
19. ii. Earning per share (after extraordinary items) (of---/-each) (not Annualised):						
(a) Basic	0.05	0.22	0.04	0.27	0.20	0.03
(b) Diluted	0.05	0.22	0.04	0.27	0.20	0.03

Notes:

- 1) The Company has grouped all its activities of share trading business viz sales & related expenses under the head income from operation.
- 2) Previous year/period figures have been rearranged/regrouped whenever necessary to make them comparable with current period figures.
- 3) The company has only one business segment as such the segment reporting requirement is not applicable.
- 4) The above results were approved by the Board of Directors of the company at its meeting held on 11th November, 2016 and have been reviewed by the Audit Committee and a limited review carried out by the Statutory Auditors.
- 5) Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Disposed-NIL, and pending-NIL.

Place : Kolkata

Dated : 11.11.2016



For Step Two Corporation Ltd.

B. Nath Manna

Bhola Nath Manna
Director (DIN-03345433)



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Statement of Assets and Liabilities		
Particulars	As at half year ended 30th September,2016	As at Previous year ended 31st March,2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	459.68	459.68
(b) Reserves and surplus	2.74	(9.68)
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	462.42	450.00
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	0	0
5. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities	2.60	1.20
(d) Short-term provisions	3.82	2.01
Sub-total - Current liabilities	6.42	3.21
TOTAL - EQUITY AND LIABILITIES	468.84	453.21
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1.32	1.54
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0.25	0.25
(e) Long-term loans and advances	1.56	1.56
(f) Other non-current assets	0	0
Sub-total - Non-current assets	3.13	3.35
2 Current assets		
(a) Current investments	61.62	58.09
(b) Inventories	8.17	14.14
(c) Trade receivables	11.36	8.17
(d) Cash and cash equivalents	35.91	37.90
(e) Short-term loans and advances	348.65	331.40
(f) Other current assets	0	0.16
Sub-total - Current assets	465.71	449.86
TOTAL - ASSETS	468.84	453.21

