



PANORAMIC UNIVERSAL LIMITED



PART I - Statement of Standalone Unaudited Results for the quarter & half year ended 30th September, 2015
(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1	Income From Operations						
	(a) Income from IT Business	(1,265.85)	691.20	522.46	(574.65)	1,179.57	3,219.84
	(b) Income from Hospitality Business	286.48	308.71	250.93	595.19	583.54	1,457.59
	(c) Income From Travel & Tour Business	-	-	-	-	-	-
	(d) Other Operating income	319.37	324.45	243.45	643.82	447.70	1,066.95
	Total Income from operations (net)	(660.00)	1,324.36	1,016.84	664.36	2,210.81	5,744.38
2	Expenses						
	(a) Cost of materials consumed	112.05	72.46	44.59	184.51	119.18	219.41
	(b) Employee benefits expenses	169.52	202.14	264.95	371.66	524.08	1,080.13
	(c) Depreciation and amortisation expenses	135.51	125.81	90.89	261.32	191.99	607.82
	(d) Other expenses	254.81	239.19	271.13	494.00	503.02	1,094.00
	Total Expenses	671.89	639.60	671.56	1,311.49	1,338.27	3,001.36
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1,331.89)	684.76	345.28	(647.13)	872.54	2,743.02
4	Other income	1,538.08	87.03	114.83	1,625.11	225.17	224.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	206.19	771.79	460.11	977.98	1,097.71	2,967.24
6	Finance Costs	201.56	94.51	0.48	296.07	0.52	42.95
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4.63	677.28	459.63	681.91	1,097.19	2,924.29
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	4.63	677.28	459.63	681.91	1,097.19	2,924.29
10	Tax expenses	4.94	232.55	176.78	237.49	383.27	978.44
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(0.31)	444.73	282.85	444.42	713.92	1,945.85
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(0.31)	444.73	282.85	444.42	713.92	1,945.85
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(0.31)	444.73	282.85	444.42	713.92	1,945.85
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	11,112.40
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :						
	Basic & diluted	(0.14)	0.44	0.23	0.30	0.65	1.96
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :						
	Basic & diluted	(0.14)	0.44	0.23	0.30	0.65	1.96

For and on behalf of the Board

Babu S. Iyer
Managing Director

Place : Mumbai
Date : 06th November, 2015

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
Mumbai - 400 025 | Tel.: +91-22-6616 4000 | Fax: +91-22-2421 1260

Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856



PANORAMIC
UNIVERSAL LIMITED



Standalone Segment-wise Revenue, Results and Capital Employed for the quarter & half year ended 30th September, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1	Segment Revenue						
	a) IT Business and others	272.24	778.23	637.29	1,050.47	1,404.74	3,444.06
	b) Hospitality Business	605.84	633.16	494.38	1,239.00	1,031.24	2,524.54
	Net Income from Operations	878.08	1,411.39	1,131.67	2,289.47	2,435.98	5,968.60
2	Segment Results						
	Profit/ (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	519.77	519.46	301.96	1,039.23	729.61	2,273.12
	b) Hospitality Business	(313.58)	252.33	158.15	(61.25)	368.10	694.12
	Total	206.19	771.79	460.11	977.98	1,097.71	2,967.24
	Less: Interest	201.56	94.51	0.48	296.07	0.52	42.95
	Profit / (Loss) Before Tax and Exceptional Items	4.63	677.28	459.63	681.91	1,097.19	2,924.29
	Less: Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) Before Tax (PBT)	4.63	677.28	459.63	681.91	1,097.19	2,924.29
3	Capital Employed						
	a) IT Business and others	16,514.74	16,587.65	16,092.09	16,529.44	16,092.09	16,067.38
	b) Hospitality Business	10,869.93	4,194.37	3,966.16	10,855.23	3,966.16	5,740.77
	Total	27,384.67	20,782.02	20,058.25	27,384.67	20,058.25	21,808.15

82



PANORAMIC UNIVERSAL LIMITED



PART I - Statement of Consolidated Unaudited Results for the quarter & half year ended 30th September, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1	Income From Operations						
	(a) Income from IT Business	(1,210.06)	858.40	643.70	(351.66)	1,465.92	4,476.24
	(b) Income from Hospitality Business	3,447.80	2,281.07	2,926.40	5,728.87	4,877.92	8,327.12
	(c) Income From Travel & Tour Business	28.41	134.13	76.35	162.53	149.95	335.33
	(d) Other Operating income	429.25	511.31	410.92	940.56	819.52	1,743.09
	Total Income from operations (net)	2,695.40	3,784.91	4,057.37	6,480.30	7,313.31	14,861.78
2	Expenses						
	(a) Cost of materials consumed	326.21	217.22	238.65	543.43	453.74	726.45
	(b) Employee benefits expenses	1,712.34	1,500.66	1,243.67	3,212.99	2,374.63	4,413.71
	(c) Depreciation and amortisation expenses	411.75	421.99	367.04	833.74	737.01	1,794.43
	(d) Other expenses	1,666.35	1,580.82	1,876.94	3,247.17	3,473.91	6,823.09
	Total Expenses	4,116.65	3,720.69	3,726.30	7,837.33	7,039.29	13,757.68
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1,421.25)	64.22	331.08	(1,357.03)	274.02	1,124.10
4	Other income	1,359.90	228.05	331.21	1,587.96	485.48	690.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(61.35)	292.27	662.29	230.93	759.50	1,814.22
6	Finance Costs	317.96	187.23	96.17	505.19	188.45	414.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(379.31)	105.04	566.12	(274.26)	571.05	1,400.21
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(379.31)	105.04	566.12	(274.26)	571.05	1,400.21
10	Tax expenses	4.94	232.55	176.78	237.48	283.61	1,017.33
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(384.25)	(127.51)	389.34	(511.75)	287.44	382.88
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(384.25)	(127.51)	389.34	(511.75)	287.44	382.88
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	1.10	0.36	1.12	1.46	1.60	2.02
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(385.35)	(127.87)	388.22	(513.21)	285.84	380.86
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	10,654.86
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	(0.63)	(0.30)	0.08	(0.93)	(0.02)	(0.05)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	(0.63)	(0.30)	0.08	(0.93)	(0.02)	(0.05)

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
Mumbai - 400 025 | Tel.: +91-22-6616 4000 | Fax: +91-22-2421 1260

Email: info@panoramicuniversal.com | Website: www.panoramicuniversal.com | CIN: L67190MH1992PLC066856

8



PANORAMIC
UNIVERSAL LIMITED




PART II - Select Information for the quarter ended 30th September, 2015

Sr. No.	Particulars	Quarter ended			Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Mar-15
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	19903620	19903620	19903620	19903620
	- Percentage of Shareholding	25.60%	25.60%	25.60%	25.60%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	57841380	57841380	57841380	57841380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.40%	74.40%	74.40%	74.40%

	Particulars	Quarter ended 30-Sep-15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Place : Mumbai
Date : 6th November, 2015

For and on behalf of the Board


Babu S. Iyer
Managing Director



PANORAMIC UNIVERSAL LIMITED



Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter & half year ended 30th September, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30-Sep-15 Unaudited	30-Jun-15 Audited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1	Segment Revenue						
	a) IT Business and others	149.85	1,086.46	974.91	1,236.31	1,951.40	5,166.37
	b) Hospitality Business	3,877.05	2,792.38	3,337.32	6,669.43	5,697.44	10,070.21
	c) Travel and Tour Business	28.41	134.13	76.35	162.54	149.95	335.33
	Net Income from Operations	4,055.31	4,012.97	4,388.58	8,068.28	7,798.79	15,571.91
2	Segment Results						
	Profit/ (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	742.77	686.67	423.69	1,429.44	1,016.48	3,530.18
	b) Hospitality Business	(736.10)	(379.49)	(69.80)	(1,115.59)	(567.80)	(1,748.57)
	c) Travel and Tour Business	(68.02)	(14.91)	15.20	(82.93)	17.62	32.61
	Total	(61.35)	292.27	369.09	230.92	466.30	1,814.22
	Less: Interest	317.96	187.23	96.17	505.19	188.45	414.01
	Profit / (Loss) Before Tax and Exceptional Items	(379.31)	105.04	272.92	(274.27)	277.85	1,400.21
	Less: Exceptional items	-	-	-	-	-	-
	Profit / (Loss) Before Tax (PBT)	(379.31)	105.04	272.92	(274.27)	277.85	1,400.21
3	Capital Employed						
	a) IT Business and others	16,529.44	16,587.65	16,092.09	16,529.44	16,092.09	16,060.07
	b) Hospitality Business	22,741.21	17,521.31	15,781.07	22,741.21	15,781.07	26,449.94
	c) Travel and Tour Business	680.91	720.23	732.23	680.91	732.22	724.86
	Total	39,951.56	34,829.19	32,605.39	39,951.56	32,605.38	43,234.87

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 6th November, 2015.
- In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The standalone financial results of the Company for the quarter ended 30th September, 2015 are available on the Company's website www.panoramicuniversal.com and on the website of BSE www.bseindia.com and NSE www.nseindia.com. The key standalone information is given below:

(Rs. in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Income from operations and other income	878.08	1,411.39	1,131.67	2,289.47	2,435.98	5,968.60
Profit / (Loss) before Tax	4.63	677.28	459.63	681.91	1,097.19	2,924.29
Profit / (Loss) after Tax	(0.31)	444.73	282.85	444.42	713.92	1,945.85

- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter ended 30th September, 2015 pursuant to clause 41 of the Listing Agreement.
- * Other Income on standalone basis includes receipt of dividend from overseas wholly owned subsidiary company viz. Sai Motels Ltd. incorporated in New Zealand amounting to Rs.1,377.24 Lakhs and on consolidated basis includes sale of business of Sai Motels Ltd. amounting to Rs.1,084.95 Lakhs
- The Income from IT Business for the quarter ended 30th September, 2015 includes cancellation of work order on account of deficiency of service amounting to Rs.1,500 Lakhs.
- Previous year / period figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.
- The Consolidated financial results comprise of the financials of the Company, its 14 subsidiaries and one Associate company.

For and on behalf of the Board


 Babu S. Iyer
 Managing Director

 Place : Mumbai
 Date : 06th November, 2015

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
 Mumbai - 400 025 | Tel.: +91-22-6616 4000 | Fax: +91-22-2421 1260

Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856



PANORAMIC UNIVERSAL LIMITED

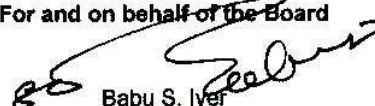


Statement of Assets and Liabilities as at 30th September, 2015

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-15	As at 31-Mar-15	As at 30-Sep-15	As at 31-Mar-15
	Un-audited	Audited	Un-audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	8,887.25	8,887.25	8,887.25	8,887.25
Reserves and Surplus	11,510.27	11,112.41	16,810.01	16,655.73
Sub-total - Shareholders' Funds	20,397.52	19,999.66	25,697.26	25,542.98
2 Non-Current Liabilities				
Long-Term Borrowings	5,765.77	1,458.43	8,921.68	4,316.09
Deferred Tax Liabilities (Net)	284.98	279.52	283.79	281.54
Other Long-Term Liabilities	-	-	14,340.70	12,955.33
Long-Term Provisions	30.95	70.55	66.65	102.48
Sub-total - Non-Current Liabilities	6,081.69	1,808.50	23,612.82	17,655.44
3 Current Liabilities				
Short-Term Borrowings	9,526.38	9,985.77	9,513.38	9,985.77
Trade Payables	110.83	166.80	350.05	723.20
Other Current Liabilities	1,477.17	1,162.03	4,236.50	4,347.51
Short-Term Provisions	1,027.20	1,450.74	1,029.35	1,487.41
Sub-total - Current Liabilities	12,141.58	12,765.34	15,129.28	16,543.89
TOTAL - EQUITY AND LIABILITIES	38,620.79	34,573.50	64,439.36	59,742.31
B ASSETS				
1 Non-Current Assets				
Fixed Assets	11,501.22	11,563.74	40,354.06	40,951.68
Non-current Investments	9,864.99	9,868.76	159.91	156.93
Long-Term Loans and Advances	4,251.47	981.59	4,553.43	1,485.11
Other Non-Current Assets	227.28	231.36	313.59	311.59
Sub-total - Non-Current Assets	25,844.97	22,645.45	45,380.99	42,905.31
2 Minority Interest	-	-	64.70	56.40
3 Current Assets				
Inventories	9.17	4.64	164.67	142.06
Trade Receivables	2,264.40	2,277.19	7,138.48	7,896.60
Cash and Cash Equivalents	1,260.75	371.78	2,452.20	1,316.65
Short-Term Loans and Advances	8,711.72	8,810.14	6,657.42	5,213.86
Other Current Assets	529.78	464.30	2,580.90	2,211.43
Sub-total - Current Assets	12,775.83	11,928.05	18,993.67	16,780.60
TOTAL - ASSETS	38,620.79	34,573.50	64,439.36	59,742.31

For and on behalf of the Board


Babu S. Iyer
Managing Director

Place : Mumbai
Date : 06th November, 2015

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Panoramic Universal Limited** for the quarter ended **30th September, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 6th November, 2015

Place: Mumbai



For H. H. Topiwala & Co.

Chartered Accountants

Firm Registration No. 111022W

H. H. Topiwala
CA H. H. Topiwala

Proprietor

Membership No. 38660