FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Sayaji Hotels Limited (Scrip Code: 523710)		
Name(s) of the acquirer/~~seller~~ and Persons Acting in Concert (PAC) with the acquirer/seller	Mr. Kayum Razak Dhanani (Acquirer) Mrs. Shamim sheikh (PAC) Mrs. Anisha Dhanani (PAC) Mr. Raoof Razak Dhanani (PAC) Late. Sajid R. Dhanani (PAC) Mrs. Nasim Sujit Desai (PAC) Mrs. Suchitra Dhanani (PAC) Mr. Abbas A. Sheikh (PAC) Ms. Bipasha Dhanani (PAC) Mrs. Sadika Memon (PAC) Mr. Abdul Razak Dhanani (PAC) Mrs. Rafiqa Maqsood Merchant (PAC) Mrs. Jamila Dhanani (PAC) Mr. Mansur Memon (PAC) Ahilya Hotels Limited (PAC) Liberty Construction & Leasing Ltd. (PAC) M.P. Agro industries Ltd. (PAC) Bharat Equity Services Ltd. (PAC)		
Whether the acquirer/~~seller~~ belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of the Acquirer alongwith PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrances (pledge/lien /non disposal undertaking /others) c) Voting rights (VR) otherwise than by equity shares d) Warrants /convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) **e) Total (a+b+c+d)**	1,31,26,510 **1,31,26,510**	74.93% **74.93%**	74.93% **74.93%**

Details of acquisition/~~Sale~~ by the Seller a) Shares carrying voting rights acquired/~~sold~~ b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer **e) Total (a+b+c+d)**	36,593 **36,593**	0.20% **0.20%**	0.20% **0.20%**
After the acquisition/~~sale~~ holding of the Seller alongwith PACs: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition **e) Total (a+b+c+d)**	1,31,22,028 **1,31,22,028**	74.90% **74.90%**	74.90% **74.90%**
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/~~sale~~ of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.05.2017		
Equity shares capital /total voting capital of the TC before the said acquisition/~~sale~~	1,75,18,000 Equity shares of Rs. 10 each		
Equity shares capital /total voting capital of the TC after the said acquisition/~~sale~~	1,75,18,000 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,75,18,000 Equity Shares of Rs. 10 each		

Kayum Razak Dhanani

(Acquirer)

Place: Bengaluru

Date: 13.05.2017