

INDIA RADIATORS LIMITED
Registered Office: Old No 36-40, Armenian Street, Chennai- 600 001
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2015

Part I								(Rs in Lakhs)
SL. NO	Particulars	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Period ended 31.12.2015 (Unaudited)	Period ended 31.12.2014 (Unaudited)	Period ended 31.03.2015 (Audited)	
1	Income from Operations	1.47	1.69	0.92	120.24	2.84	6.10	
	Total income from operations	1.47	1.69	0.92	120.24	2.84	6.10	
2	Expenses							
	a) Employee benefits expense	2.34	2.51	2.15	7.13	15.10	23.37	
	b) Depreciation and amortisation expense	0.79	0.79	4.36	2.37	13.07	39.87	
	c) Other expenses	2.02	9.03	3.16	15.01	7.29	59.64	
	Total Expenses	5.15	12.33	9.67	24.51	35.46	122.88	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.68)	(10.64)	(8.75)	95.73	(32.62)	(116.78)	
4	Other Income	-	-	-	-	-	2.66	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(3.68)	(10.64)	(8.75)	95.73	(32.62)	(114.12)	
6	Finance costs	-	-	-	-	-	30.00	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3.68)	(10.64)	(8.75)	95.73	(32.62)	(144.12)	
8	Tax Expense -							
	Current Tax	-	-	-	-	-	-	
	Deferred Tax	0.24	0.24	-	0.04	-	(38.51)	
9	Net Profit/(Loss) after taxes for the period	(3.44)	(10.88)	(8.75)	95.69	(32.62)	(105.61)	
10	Paid-up equity share capital (Face value of Rs 10 each)	90.00	90.00	90.00	90.00	90.00	90.00	
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting period	-	-	-	-	-	(1972.36)	
12	Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	(0.38)	(1.20)	(0.97)	10.63	(3.62)	(11.73)	

Notes

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 05 Feb 2016 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The company operates in only one business segment viz. sub assemblies of auto components.
- The company has submitted a Draft Rehabilitation Scheme to BIFR and it is pending for their approval.
- The figures for the previous periods have been re classified/regrouped wherever necessary.

Place: Chennai
Date : 05 February 2016

By Order of the Board


K Nadasundaram
Whole-Time Director



VENKATESH & CO

Chartered Accountants

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
INDIA RADIATORS LIMITED**

"We have reviewed the accompanying statement of Unaudited Financial results of **India Radiators Limited** for the Quarter and period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **VENKATESH & CO**
Chartered Accountants
F R No. 0048365


CA. V. DASARATY
M No. 026336
Partner

Place : Chennai
Date : 05/02/2016

