

DATE -14.11.2016

TO
LISTING DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI

BSE CODE - 531402

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Unaudited Financial Results of the Company for the quarter and the six months ended 30th September, 2016 in its meeting held on Monday on 14th November, 2016.

Further, please find enclosed herewith following documents,

1. Standalone Unaudited Financial Results of the Company for the quarter and the six months ended 30th September, 2016.
2. A statement of assets and liabilities as on 30th September, 2016.
3. Limited Review Report of the Auditors.

Thanking You,

Yours faithfully,

FOR LWS KNITWEAR LIMITED



GIRISH KAPOOR (PB)
MANAGING DIRECTOR
DIN-01870917

LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,

Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

PART I

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Particulars	3 months ended 30.09.2016	3 months ended 30.06.2016	3 months ended 30.09.2015	6 months ended 30.09.2016	6 months ended 30.09.2015	12 months ended 31.03.2016
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
1. Income from Operations						
(a) Net Sales (Net of excise duty)						
(b) Other Operating Income	527.83	1338.26	575.50	1866.09	1105.62	2686.57
	0.00	0.00	0.00	0.00	0.00	0.01
Total Income from Operations(Net)	527.83	1338.26	575.50	1866.09	1105.62	2686.58
2. Expenses						
a. Cost of materials consumed	812.69	1296.07	556.06	2108.76	1216.61	2885.42
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(301.14)	31.00	12.04	(270.14)	(130.14)	(271.13)
d. Employee benefit expense	0.86	0.87	1.23	1.73	1.85	10.56
e. Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	2.32
f. Other expenses	14.39	7.81	5.16	22.20	14.98	18.90
Total Expenses	526.80	1335.75	574.49	1862.55	1103.30	2646.07
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items	1.03	2.51	1.01	3.54	2.32	40.51
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items	1.03	2.51	1.01	3.54	2.32	40.51
6. Finance Cost	0.00	0.00	0.00	0.00	0.00	22.03
7. Profit /(Loss) from ordinary activities after Finance cost but before Exceptional Items	1.03	2.51	1.01	3.54	2.32	18.48



8. Exceptional items	0.00	0.00	0.00	0.00	0.00	2.54
9. Profit/ Loss from Ordinary Activities before tax	1.03	2.51	1.01	3.54	2.32	15.94
10. Tax expense	0.00	0.00	0.00	0.00	0.00	4.93
11. Net Profit/ (Loss) from Ordinary Activities after tax	1.03	2.51	1.01	3.54	2.32	11.01
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period	1.03	2.51	1.01	3.54	2.32	11.01
14. Paid up equity share capital (Face value of Rs.10/- each)	505.84	505.84	505.84	505.84	505.84	505.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	450.51	449.48	437.13	450.51	438.14	446.92
16. i) Earning Per Share(before extra ordinary items) (Face Value of Rs.10) not annualized- Basic and Diluted	0.02	0.51	0.019	0.07	0.045	0.21
ii) Earning Per Share(after extra ordinary items) (Face Value of Rs.10) not annualized- Basic and Diluted	0.02	0.51	0.019	0.07	0.045	0.21

NOTES:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 14.11.2016 and limited review has been carried out by statutory auditors.
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. hosiery goods.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.

FOR LWS KNITWEAR LIMITED


GIRISH KPOOR
MANAGING DIRECTOR
DIN-01870917

PLACE: LUDHIANA

DATE: 14.11.2016

STANDALONE STATEMENT OF ASSETS & LIABILITIES**M/S. LWS KNITWEAR LTD.****REGD. OFFICE : G.T.ROAD(WEST), LUDHIANA.****CIN NO : L17115PB1989PLC009315****e-mail: info@lwsknitwear.com, Phone - 0161-2744500****(AMOUNT IN RS.)**

Standalone Statement of Assets & Liabilities	AS AT (CURRENT YEAR) ENDED 30.09.2016	AS AT (PREVIOUS YEAR) ENDED 31.03.2016
Particulars		
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	5,05,84,000.00	5,05,84,000.00
(b) Reserves and Surplus	4,50,46,494.29	4,46,92,534.29
(c) Money received against share warrants	-	-
Sub total Share Holder's Funds	9,56,30,494.29	9,52,76,534.29
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-Current Liabilities		
(a) Long-term borrowings	3,79,451.00	5,30,387.00
(b) Deferred tax liabilities (Net)	1,66,797.17	1,66,797.17
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total Non Current Liabilities	5,46,248.17	6,97,184.17
(5) Current Liabilities		
(a) Short-term borrowings	4,84,66,892.65	43,66,132.65
(b) Trade payables	3,52,78,202.16	5,12,47,218.16
(c) Other current liabilities	6,98,250.17	1,41,306.00
(d) Short-term provisions	-	4,75,100.00
Sub Total Current Liabilities	8,44,43,344.98	5,62,29,756.81
TOTAL EQUITY & LIABILITIES	18,06,20,087.44	15,22,03,475.27
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets	22,31,100.85	21,79,808.85
(b) Goodwill on consolidation	-	-
(c) Non-current investments	5,88,37,073.53	5,47,47,073.53
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	1,00,32,129.00	62,75,000.00
(f) Other non-current assets	-	1,86,76,129.20
Sub Total Non Current Assets	7,11,00,303.38	8,18,78,011.58
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,71,81,003.03	3,83,58,176.86
(c) Trade receivables	7,30,54,730.20	1,77,04,042.00
(d) Cash and cash equivalents	11,11,655.35	34,69,941.35
(e) Short-term loans and advances	79,28,676.00	1,05,61,962.00
(f) Other current assets	2,43,719.48	2,31,341.48
Sub Total Current Assets	10,95,19,784.06	7,03,25,463.69
TOTAL ASSETS	18,06,20,087.44	15,22,03,475.27

For LWS Knitwear Limited

Date : 10.11.2016

Place : Ludhiana

(Girish Kapoor)

Mg. Director

DIN : 01870917



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- myselfca@gmail.com, myselfca@rediffmail.com

The Shareholders,
LWS Knitwear Limited,
Ludhiana.

Subject: Limited Review Report

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of LWS Knitwear Ltd for the period ended 30th Sep 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

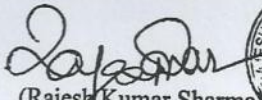
SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh K. Sharma & Associates
Chartered Accountants


(Rajesh Kumar Sharma)
Partner



Membership .No. 092948

Place: Ludhiana

Date: 13.11.2016