

Statement of Standalone Unaudited Financial Results for the period ended September 30, 2015

(Rs. In Lacs)

Particulars	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to Date Figures for Current Period Ended 30/09/2015	Previous accounting year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	17,721.22	16,208.71	17,721.22	40,843.24
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a) Increase/Decrease in Stock in Trade Work in Progress	1,740.41	(252.13)	1,740.41	2,219.99
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of Traded Goods	14,361.08	16,001.63	14,361.08	38,104.37
(d) Employees Cost	24.06	20.36	24.06	46.20
(e) Depreciation	15.86	20.80	15.86	47.48
(f) Other Expenses	24.94	10.68	24.94	64.97
(g) Total	16,166.35	15,801.34	16,166.35	40,483.01
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,554.86	407.37	1,554.86	360.23
4. Other Income	2,920.54	241.02	2,920.54	357.06
5. Profit before Interest & Exceptional Items (3+4)	4,475.40	648.40	4,475.40	717.30
6. Interest	2,097.34	1,414.18	2,097.34	1,333.17
7. Exceptional Items	-	-	-	-
8. Profit (+) /Loss (-) from Ordinary Activity before Tax	2,378.06	(765.78)	2,378.06	(615.87)
9. Tax Expenses	-	-	-	-
10. Net Profit (+) /Loss (-) from Ordinary Activity after Tax	2,378.06	(765.78)	2,378.06	(615.87)
11. Extraordinary Items	-	-	-	-
12. Net Profit (+) /Loss (-) for the peirod	2,378.06	(765.78)	2,378.06	(615.87)
13. Paid-up Equity Share Capital (Face Value of Rs. 10/- Per Share)	821.81	821.81	821.81	821.81
14. Paid up Debt Capital	10,000.00	-	10,000.00	10,000.00
15. Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	(57.80)	(2,585.76)	(57.80)	(2,435.86)
16. Debenture Redemption Reserve	-	-	-	-
17. Earning Per Share (EPS) - Basic & Diluted	28.94	(9.32)	28.94	(7.49)
18. Debt Equity Ratio	36.11	(12.22)	36.11	(21.14)
19. Debt Service Coverage Ratio	0.00	0.00	0.00	0.00
20. Interest Service Coverage Ratio	2.13	0.46	2.13	0.54

Notes :

- (1) The above Unaudited financial results have been reviewed and taken on record by Board of Directors of the Company at their meeting held on 09th November, 2015.
- (2) The proceeds of issue of debt securities have been utilised for the purpose stated in the object of offer document.
- (3) Ratios have been computed as follows:
 - (a) Debt Equity Ratio represents loan funds (long term borrowings, short-term borrowings, non convertible debentures and current maturity of long term borrowings / shareholder's funds (equity shares plus reserves and surplus)
 - (b) Debt Service Coverage Ratio represents earning before interest and tax / interest expenses plus principal repayment of long term borrowings
 - (c) Interest Service Coverage Ratio represents earning before interest and tax / interest expenses.
 - (d) Paid up Debt capital means outstanding debentures issued by the Company
- (4) Previous period figures have been reclassified/regrouped wherever necessary to confirm to current period classification.

For PIL Industries Limited



Anil Biyani
Director

Place : Mumbai
Date : 10.11.2015



Review Report to
The Board of Directors
PIL Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **PIL Industries Ltd.** for the Six Months ended 30th September 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Jangir & Co.
Chartered Accountants
Firm Reg. No. 140085W

Ramawtar Jangir
Proprietor
(Membership Number - 133496)



Place: Mumbai
Date : 10th November 2015