

FENOPLAST LIMITED

# 306-308, Cheney Trade Centre, Parklane, Secunderabad - 500 003  
CIN: L25209TG1975PLC001942

Unaudited Financial Results for the quarter and 6 months ended 30th September, 2015

(Rs. In Lakhs)

Sl.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART I</b>							
1	<b>Income From Operations</b>						
	Net Sales/Income from Operations (Net of Excise Duty)	5933.88	5486.82	6452.39	11420.70	12071.54	23625.42
	Other Operating Income	-	10.77	-	10.77	-	105.01
2	<b>Expenses</b>						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.96	75.34	(519.85)	317.30	(524.69)	(385.77)
	(b) Cost of Materials Consumed	4236.03	4007.16	5415.16	8243.19	9655.94	18242.74
	(c) Employees benefits expense	285.33	280.11	336.11	565.44	568.38	1154.03
	(d) Depreciation and amortisation expense	56.07	54.69	62.73	110.76	124.31	210.66
	(e) Other expenses	677.41	666.7	747.4	1344.11	1408.72	2859.19
	<b>Total Expenses</b>	<b>5496.80</b>	<b>5084</b>	<b>6041.55</b>	<b>10580.80</b>	<b>11232.66</b>	<b>22080.85</b>
	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>437.07</b>	<b>413.59</b>	<b>410.84</b>	<b>850.66</b>	<b>838.88</b>	<b>1649.58</b>
3	Other Income	17.62	11.24	17.02	28.86	25.29	97.47
4	<b>Profit / (Loss) from ordinary activities before finance costs(3+4)</b>	<b>454.69</b>	<b>424.83</b>	<b>427.85</b>	<b>879.52</b>	<b>864.17</b>	<b>1747.05</b>
5	Finance Costs	424.23	391.22	391.57	815.45	723	1509.79
6	<b>Profit / (Loss) after Finance costs but before Exceptional Items (5-6)</b>	<b>30.47</b>	<b>33.61</b>	<b>36.28</b>	<b>64.08</b>	<b>141.17</b>	<b>237.26</b>
7	Exceptional items	-	-	-	-	-	-
8	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>30.47</b>	<b>33.61</b>	<b>36.28</b>	<b>64.08</b>	<b>141.17</b>	<b>237.26</b>
9	Tax expense	12.64	10.9	11.77	23.54	45.8	59.53
10	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>17.83</b>	<b>22.71</b>	<b>24.51</b>	<b>40.54</b>	<b>95.37</b>	<b>177.73</b>
11	Extraordinary Items	-	-	-	-	-	-
12	<b>Net Profit for the period (11-12)</b>	<b>17.83</b>	<b>22.71</b>	<b>24.51</b>	<b>40.54</b>	<b>95.37</b>	<b>177.73</b>
13	Paid-up equity share capital, Equity Shares of Rs.10/- each	459.68	459.68	459.68	459.68	459.68	459.68
14	Reserve excluding Revaluation Reserves	-	-	-	-	-	2745.05
15	<b>Earnings Per Share (Face value of Rs.10/-)</b>						
	(a) Basic	0.39	0.49	0.53	0.88	2.07	3.86
	(b) Diluted	0.39	0.49	0.53	0.88	2.07	3.86
<b>PART II</b>							
<b>A PARTICULARS OF SHARE HOLDING</b>							
1	Public Shareholding						
	- No. of shares	1745084	1745084	1803084	1745084	1803084	1803084
	- Percentage of Shareholding ( % )	37.94	37.94	39.20	37.94	39.20	39.20
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	2854916	2854916	2796916	2854916	2796916	2796916
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.06	62.06	60.80	62.06	60.80	60.80
<b>Particulars</b>		<b>3 Months Ended (30.09.2015)</b>					
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

Notes:

1) Audit Committee reviewed the above financial results. The Board of Directors at its board meeting held on 13th November, 2015 approved the above results and its release. The statutory auditors of Company have carried out Limited review of results for the Quarter and 6 months ended 30th September, 2015

2) Figures for the previous period/ year are regrouped and rearranged wherever necessary.

By Order of the Board  
For FENOPLAST LIMITED

H. KISHEN  
Managing Director

Place : Secunderabad  
Date : 13th November, 2015

**UN AUDITED SEGMENT INFORMATION FOR THE QUARTER AND 6 MONTHS ENDED 30TH SEPTEMBER, 2015**

(Rs. In Lakhs)

Sl. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30.09.2014 (Unaudited)	31-Mar-2015 (Audited)
1	<b>Segment Revenue:</b>						
	a) PVC Leather Cloth	2712.49	2444.88	2588.94	5157.37	5011.41	10047.91
	b) PVC Film	3221.391	3052.71	3863.45	6274.10	7060.13	13682.53
	Total	5933.877	5497.59	6452.39	11431.47	12071.54	23730.43
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	5933.877	5497.59	6452.39	11431.47	12071.54	23730.43
2	<b>Segment Results:</b>						
	Profit (+)/Loss(-) before tax & interest from each segment						
	a) PVC Leather Cloth	566.71	442.1	222.98	1008.81	744.65	1590.82
	b) PVC Film	76.585	172.92	423.56	249.50	499.92	874.06
	<b>Total segment Profit/Loss before Interest and Tax</b>	643.29	615.02	646.54	1258.31	1244.57	2464.88
	Less:						
	(i) Interest	424.23	391.22	391.57	815.45	723.00	1509.79
	(ii) Other un-allocable expenditure net off un-allocable income	188.59	190.20	218.67	378.79	380.39	717.83
	<b>Profit Before Tax</b>	30.48	33.60	36.30	64.08	141.18	237.26
3	<b>Segment Capital Employed: (Segment Assets - Segment Liabilities)</b>						
	a) PVC Leather Cloth	4779.99	4572.61	3372.84	4779.99	3372.84	3119.09
	b) PVC Film	4583.26	4602.58	6057.36	4583.26	6057.36	6356.57
	c) Un allocated	(5,704.12)	(5,524.43)	(5,829.56)	(5,704.12)	(5,829.56)	(5,838.24)
	<b>Total</b>	3659.13	3650.76	3600.64	3659.13	3600.64	3637.42

Notes:

Segment Reporting is in accordance with the Accounting Standard 17 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

Place :Secunderabad  
Date : 13th November, 2015

By Order of the Board  
For PENOPLAST LIMITED

H. KISHEN  
Managing Director

**FENOPLAST LIMITED**  
**Statement of Assets and Liabilities as at 30-09-2015**

(Rs In Lacs)

	Particulars	As at 30th September, 2015 (Unaudited)	As at 31st March, 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	459.68	459.68
	(b) Reserves and surplus	3199.46	3177.74
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	272.67	312.88
	(b) Deferred tax liabilities (Net)	391.69	392.31
	(c) Long-term provisions	101.56	98.56
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	5928.48	5970.26
	(b) Trade payables	5547.17	4624.27
	(c) Other current liabilities	1269.63	2089.41
	(d) Short-term provisions	4.84	4.84
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17175.17</b>	<b>17129.95</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible assets	3246.64	3374.35
	Intangible assets	43.50	45.37
	Capital Work-in-Progress	10.23	10.23
	(b) Non Current Investments	35.00	35.00
	(c) Long-term loans and advances	239.44	169.76
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3991.97	4100.39
	(b) Trade receivables	8157.45	8105.30
	(c) Cash and cash equivalents	516.29	400.21
	(d) Short-term loans and advances	606.81	578.29
	(e) Other current assets	327.86	311.05
	<b>TOTAL - ASSETS</b>	<b>17175.17</b>	<b>17129.95</b>

By Order of the Board  
For FENOPLAST LIMITED

H. KISHEN  
Managing Director

Place : Secunderabad  
Date : 13th November, 2015

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
Fenoplast Limited

We have reviewed the accompanying statement of unaudited financial results of **Fenoplast Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2015 ("the Statement") in the accompanying statement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)



M.V. Ranganath  
Partner  
M.No:028031



Place: Secunderabad  
Date: 13<sup>th</sup> November, 2015