

JINDAL ITF LIMITED

Registered Office : A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura, UP-281403

**STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2015**

Particulars	(Rs. in Lakhs)		
	For the 6 Months ended September 30, 2015	For the 6 Months ended September 30, 2014	For the year ended March 31, 2015
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	3,659.01	1,000.08	5,946.84
(b) Other Operating Income	-	-	-
2. Expenditure	-	-	-
a. Increase/decrease in stock in trade and work in progress	-	-	-
b. Consumption of raw materials	-	-	-
c. Purchase of traded goods	-	-	-
d. Employees cost	561.00	330.48	873.34
e. Depreciation	1,682.78	1,479.92	2,791.13
f. Other expenditure	6,968.19	4,596.79	9,495.05
g. Total	9,211.97	6,407.19	13,159.52
3. Profit / (Loss) from Operations before Other Income, Financial expenses and Exceptional Items (1-2)	(5,552.96)	(5,407.11)	(7,212.68)
4. Other Income	1,436.79	170.52	305.08
5. Profit/ (Loss) before Financial expenses and Exceptional Items (3+4)	(4,116.17)	(5,236.59)	(6,907.60)
6. Financial expenses	5,791.07	4,034.58	8,800.20
7. Exceptional items	-	-	-
8. Profit / (Loss) from Ordinary Activities before tax (5-6-7)	(9,907.24)	(9,271.17)	(15,707.80)
9. Tax expense	(3,367.47)	-	(9,240.20)
10. Net Profit / (Loss) from Ordinary Activities after tax (8-9)	(6,539.77)	(9,271.17)	(6,467.59)
11. Extraordinary Item	-	-	-
12. Net Profit / (Loss) for the period (10-11)	(6,539.77)	(9,271.17)	(6,467.59)
13. Paid up equity share capital	300.00	15,635.91	15,635.91
14. Paid up Debt capital	14,731.67	52,130.00	46,796.66
15. Reserves excluding Revenue Reserves as per balancesheet of previous accounting year	-	-	8,231.94
16. Debenture Redemption Reserve	-	-	-
17. Earning Per Share (EPS)	(217.99)	(5.93)	(4.14)
18. Debt Equity Ratio	(7.27)	3.85	4.66
19. Debt Service Coverage Ratio	(0.24)	(0.93)	(0.35)
20. Interest Service Coverage Ratio	(0.42)	(0.93)	(0.47)

1. The audited figures for the year ended on 31st March, 2015 has not included the consequent effect of the scheme of restructuring which was made effected from 1st February, 2015 and 10th February, 2015 respectively by an order of Hon'ble Allahabad High Court as passed on 3rd August, 2015 and filed with Registrar of Companies on 2nd September, 2015. However the accounts for the period ended 30th September, 2015 has been finalised after taking into account the consequent effect of such restructuring scheme.

2. The company during the last few years has been incurring losses due to which its net worth has been fully eroded. The company is taking necessary steps towards enhancement of net worth through better utilisation of its operational activities. Accordingly the accounts have been prepared on the going concern basis, keeping in view the optimism on changing market conditions.

3. Interest Service Coverage Ratio is arrived at by dividing Profit before Financial Expenses and Taxes by Financial Expenses.

4. Debt Service Coverage Ratio is arrived at by dividing Profit before Financial Expenses and Taxes by sum of Financial Expenses and Debt repayment during the year/period.

5. There has been no material deviation in the use of proceeds of issue of debt securities from the objects stated in the offer document.

6. Previous year figures have been re-grouped/rearranged wherever considered necessary.

7. These Results were reviewed by the audit committee and approved by the Board Of Directors in their Meeting Held on 10th November, 2015. The Statutory Auditors have carried out limited review of these financial results

Place: New Delhi
Date: 10th November, 2015

**By Order Of Board
For JINDAL ITF LIMITED
Sd/-
Joy Saxena
Group President and Whole Time
Director**