

### Shree Rajasthan Syntex Limited

Regd. Office : SRSI HOUSE, Pulla-Bhuwana Road, N.H.No.6, Udaipur-313004 CIN : L24302RJ1979PLC001948  
Tcl. : 91 0294 2440334, 91 0294 3204/45 ; Fax : 91 0294 2440632 ;Website-www.srsi.in ;E-Mail : srsiudr@srsi.com

#### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2015

| Sl.No.                               | Particulars  | Quarter Ended |              |              | Half Year ended |               | Year Ended    |
|--------------------------------------|--|---------------|--------------|--------------|-----------------|---------------|---------------|
|                                      |  | 30.09.2015    |              | 30.09.2014   | 30.09.2015      |               | 31.03.2015    |
|                                      |  | Unaudited     |              |              | Unaudited       |               | Audited       |
| <b>PART I</b>                        |  |               |              |              |                 |               |               |
| 1                                    | <b>INCOME FROM OPERATIONS</b>  |               |              |              |                 |               |               |
| a)                                   | NET SALES / INCOME FROM OPERATION (NET OF EXCISE DUTY)   | 6,723         | 6,121        | 7,107        | 12,844          | 14,833        | 29,529        |
| b)                                   | OTHER OPERATING INCOME   | 60            | 55           | 64           | 115             | 123           | 205           |
|                                      | <b>TOTAL INCOME FROM OPERATIONS (NE.I)</b>   | <b>6,783</b>  | <b>6,176</b> | <b>7,171</b> | <b>12,959</b>   | <b>14,956</b> | <b>29,734</b> |
| 2                                    | <b>EXPENSES</b>  |               |              |              |                 |               |               |
| a)                                   | COST OF MATERIALS CONSUMED   | 4,563         | 4,521        | 5,473        | 9,084           | 10,250        | 19,626        |
| b)                                   | PURCHASES OF STOCK-IN-TRADE  | -             | -            | 43           | -               | 178           | 187           |
| c)                                   | CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE  | (118)         | (963)        | (1,030)      | (1,081)         | (507)         | (201)         |
| d)                                   | EMPLOYEES BENEFITS EXPENSES  | 740           | 745          | 785          | 1,485           | 1,509         | 2,904         |
| e)                                   | POWER & FUEL   | 902           | 906          | 1,021        | 1,808           | 1,952         | 3,711         |
| f)                                   | DEPRECIATION & AMORTISATION EXPENSES   | 134           | 132          | 186          | 266             | 387           | 781           |
| g)                                   | OTHER EXPENSES   | 434           | 372          | 438          | 806             | 810           | 1,834         |
|                                      | <b>TOTAL EXPENSES</b>  | <b>6,655</b>  | <b>5,713</b> | <b>6,916</b> | <b>12,368</b>   | <b>14,579</b> | <b>28,842</b> |
| 3                                    | <b>Profit (Loss) from Operations Before Other Income, Finance costs, tax and Exceptional Items</b>                     | <b>128</b>    | <b>463</b>   | <b>255</b>   | <b>591</b>      | <b>377</b>    | <b>892</b>    |
| 4                                    | OTHER INCOME INCLUDING INTEREST INCOME   | 297           | 33           | 71           | 330             | 283           | 465           |
| 5                                    | <b>Profit (Loss) from ordinary activities before finance costs, tax and Exceptional Items</b>                          | <b>425</b>    | <b>496</b>   | <b>326</b>   | <b>921</b>      | <b>660</b>    | <b>1,357</b>  |
| 6                                    | FINANCE COSTS  | 413           | 421          | 409          | 834             | 824           | 1,674         |
| 7                                    | <b>Profit (Loss) from ordinary activities after finance costs but before Depreciation, tax &amp; Exceptional Items</b> | <b>146</b>    | <b>207</b>   | <b>103</b>   | <b>353</b>      | <b>223</b>    | <b>464</b>    |
| 8                                    | <b>Profit (Loss) from ordinary activities after finance costs but before tax &amp; Exceptional Items</b>               | <b>12</b>     | <b>75</b>    | <b>(83)</b>  | <b>87</b>       | <b>(164)</b>  | <b>(317)</b>  |
| 9                                    | EXCEPTIONAL ITEMS  | -             | -            | -            | -               | -             | -             |
| 10                                   | <b>Profit (Loss) from Ordinary activities before tax</b>   | <b>12</b>     | <b>75</b>    | <b>(83)</b>  | <b>87</b>       | <b>(164)</b>  | <b>(317)</b>  |
| 11                                   | TAX EXPENSES (DEFERRED TAX)  | 30            | 32           | (38)         | 62              | (61)          | (175)         |
| 12                                   | <b>Net Profit / (Loss) from Ordinary activities after tax</b>  | <b>(18)</b>   | <b>43</b>    | <b>(45)</b>  | <b>25</b>       | <b>(103)</b>  | <b>(142)</b>  |
| 13                                   | EXTRAORDINARY ITEM   | -             | -            | -            | -               | -             | -             |
| 14                                   | <b>NET PROFIT / (LOSS) FOR THE PERIOD</b>  | <b>(18)</b>   | <b>43</b>    | <b>(45)</b>  | <b>25</b>       | <b>(103)</b>  | <b>(142)</b>  |
| 15                                   | PAID-UP EQUITY SHARE CAPITAL   | 1,240         | 1,240        | 1,240        |                 |               | 1,240         |
| 16                                   | FACE VALUE OF RS. 10/- PER SHARE   | -             | -            | -            | -               | -             | 2,200         |
| 17                                   | RESERVE(S) EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR                              | -             | -            | -            | -               | -             | -             |
| 17                                   | EARNING PER SHARE (NOT ANNUALISED)   |               |              |              |                 |               |               |
| a)                                   | BASIC & DILUTED EPS (BEFORE EXTRAORDINARY ITEMS)   | (0.14)        | 0.35         | (0.37)       | 0.20            | (0.83)        | (1.14)        |
| b)                                   | BASIC & DILUTED EPS (AFTER EXTRAORDINARY ITEMS)  | (0.14)        | 0.35         | (0.37)       | 0.20            | (0.83)        | (1.14)        |
| <b>PART II</b>                       |  |               |              |              |                 |               |               |
| <b>A PARTICULARS OF SHAREHOLDING</b> |  |               |              |              |                 |               |               |
| 1                                    | <b>PUBLIC SHAREHOLDING</b>   |               |              |              |                 |               |               |
|                                      | -NUMBER OF SHARE (LACS NO.)  | 72.07         | 72.07        | 70.58        | 72.07           | 70.58         | 70.58         |
|                                      | -PERCENTAGE OF SHAREHOLDING  | 58.11         | 58.11        | 56.91        | 58.11           | 56.91         | 56.91         |
| 2                                    | <b>PROMOTORS AND PROMOTOR GROUP SHAREHOLDING</b>   |               |              |              |                 |               |               |
| a)                                   | PAID UP ENCUMBERED   | -             | -            | -            | -               | -             | -             |
|                                      | -NUMBER OF SHARES  | -             | -            | -            | -               | -             | -             |
|                                      | -PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTORS AND PROMOTOR GROUP)                               | -             | -            | -            | -               | -             | -             |
|                                      | -PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)   | -             | -            | -            | -               | -             | -             |
| b)                                   | NON-ENCUMBERED   | 51.95         | 51.95        | 53.44        | 51.95           | 53.44         | 53.44         |
|                                      | -NUMBER OF SHARES (LACS NO.)   | 41.89         | 41.89        | 43.09        | 41.89           | 43.09         | 43.09         |
|                                      | -PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTORS AND PROMOTOR GROUP)                               | -             | -            | -            | -               | -             | -             |
|                                      | -PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)   | -             | -            | -            | -               | -             | -             |
| <b>B INVESTOR COMPLAINTS</b>         |  |               |              |              |                 |               |               |
|                                      | PENDING AT THE BEGINNING OF THE QUARTER  |               |              |              |                 |               | NIL           |
|                                      | RECEIVED DURING THE QUARTER  |               |              |              |                 |               | NIL           |
|                                      | DISPOSED OF DURING THE QUARTER   |               |              |              |                 |               | NIL           |
|                                      | REMAINING UNRESOLVED AT THE END OF THE QUARTER   |               |              |              |                 |               | NIL           |



| Sl.No.                          |     | Particulars                               | Rupees in Lacs         |                    |
|---------------------------------|-----|---|------------------------|--------------------|
|                                 |     |   | As at                  |                    |
|                                 |     |   | 30th September<br>2015 | 31st March<br>2015 |
|                                 |     | Unaudited                                 | Audited                |                    |
| <b>A EQUITY AND LIABILITIES</b> |     |   |                        |                    |
| <b>Shareholders' Fund:</b>      |     |   |                        |                    |
| 1                               | (a) | Share Capital                             | 1,240                  | 1,240              |
|                                 | (b) | Reserves & Surplus                        | 2,225                  | 2,200              |
|                                 |     | <b>Sub-Total -Shareholders' Funds</b>     | <b>3,465</b>           | <b>3,440</b>       |
| <b>Non-Current Liabilities</b>  |     |   |                        |                    |
| 2                               | (a) | Long term borrowings                      | 5,469                  | 5,923              |
|                                 | (b) | Deffered tax liabilities (net)            | 444                    | 382                |
|                                 | (c) | Other long-term liabilities               | 151                    | 128                |
|                                 | (d) | Long term provisions                      | 330                    | 290                |
|                                 |     | <b>Sub-Total -Non-Current Liabilities</b> | <b>6,394</b>           | <b>6,723</b>       |
| <b>Current Liabilities</b>      |     |   |                        |                    |
| 3                               | (a) | Short-term borrowings                     | 4,480                  | 4,507              |
|                                 | (b) | Trade payables                            | 4,664                  | 4,158              |
|                                 | (c) | Other current liabilities                 | 1,583                  | 1,610              |
|                                 | (d) | Short-term provisions                     | 189                    | 143                |
|                                 |     | <b>Sub-Total -Current Liabilities</b>     | <b>10,916</b>          | <b>10,418</b>      |
|                                 |     | <b>TOTAL -EQUITY AND LIABILITIES</b>      | <b>20,775</b>          | <b>20,581</b>      |
| <b>B ASSETS</b>                 |     |   |                        |                    |
| <b>Non-Current Assets</b>       |     |   |                        |                    |
| 1                               | (a) | Fixed assets                              | 9,952                  | 10,236             |
|                                 | (b) | Non-current investments                   | 10                     | 40                 |
|                                 | (c) | Long-term loan and advances               | 269                    | 231                |
|                                 |     | <b>Sub-Total -Non-Current Assets</b>      | <b>10,231</b>          | <b>10,507</b>      |
| <b>Current Assets</b>           |     |   |                        |                    |
| 2                               | (a) | Inventories                               | 4,930                  | 4,510              |
|                                 | (b) | Trade receivables                         | 1,437                  | 1,444              |
|                                 | (c) | Cash and cash equivalents                 | 61                     | 178                |
|                                 | (d) | Short-term loan and advances              | 479                    | 365                |
|                                 | (e) | Other current assets                      | 3,637                  | 3,577              |
|                                 |     | <b>Sub-Total -Current Assets</b>          | <b>10,544</b>          | <b>10,074</b>      |
|                                 |     | <b>TOTAL -ASSETS</b>                      | <b>20,775</b>          | <b>20,581</b>      |

**NOTES:**

- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 2nd November, 2015. The Statutory Auditors have carried out a limited Review of the above financial results.
- The Finished goods stocks increased because of frequent fall in prices of Raw material.
- The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
- The Company has only one reportable segment of business i.e. Textile.

Place: Jaipur  
Date: 2nd November, 2015



By Order of the Board

*(Signature)*  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00168267

**M.C. BHANDARI & CO.**  
CHARTERED ACCOUNTANTS

Phone : Off: 2362631 Res:23055631  
22 GAURAV NAGAR,  
HAWA SADAK, JAIPUR – 302 001

**LIMITED REVIEW REPORT TO THE**  
**BOARD OF DIRECTORS OF SHREE RAJASTHAN SYNTEX LIMITED**

**Re : Unaudited Financial Results for the quarter and Half Year ended on 30<sup>th</sup>  
September, 2015**

We have reviewed the accompanying statement of Unaudited Financial Results of Shree Rajasthan Syntex Limited for the Quarter ended on 30<sup>th</sup> September, 2015 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 2<sup>nd</sup> November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Udaipur  
Date : 2<sup>nd</sup> November, 2015



**FOR M.C. BHANDARI & CO.**  
Chartered Accountants  
Firm Registration no. 303002E

*V. Chaturvedi*  
**CA V CHATURVEDI**  
Partner  
Mem. Ship No.13296