

30<sup>th</sup> January, 2016

The Secretary  
The Bombay Stock Exchange  
Dalal Street  
P.J.Towers  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of Un- Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015.**

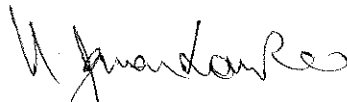
Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited financial results and limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2015, duly approved by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> January, 2016.

This is for your information and record.

Thanking You,

Yours Sincerely

**For VELJAN DENISON LIMITED**



**V C JANARDAN RAO**

**CHAIRMAN & MANAGING DIRECTOR**



**VELJAN DENISON LIMITED**  
Registered Office:  
4 th, floor, H C L Towers, Chikoti Gardens  
Begumpet, Hyderabad - 500 016.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

Rs in Lakhs

Particulars	IIIrd Quarter			Nine Months Ended		Year Ended
	31.12.2015 (3 Months) (Current Year) (Un-Audited)	30.09.2015 (3 Months) (Current Year) (Un-Audited)	31.12.2014 (3 Months) (Previous Year) (Un-audited)	31.12.2015 (9 Months) (Current Year) (Un-Audited)	31.12.2014 (9 Months) (Previous Year) (Un-audited)	31.03.2015 (12 Months) (Current Year) (Audited)
<b>1 Income From Operations:</b>						
a. Net Sales / Income from operations (Net of excise duty)	2,249.49	1,986.28	1,306.96	5,582.69	5,228.82	7,763.74
b. Other operating Income						0.00
Total Income from Operations (net)	2,249.49	1,986.28	1,306.96	5,582.69	5,228.82	7,763.74
<b>2 Expenditure</b>						
a. Consumption of raw materials and Components	745.62	660.40	454.99	1,846.31	1,810.23	2,514.01
b. Purchase of stock -in-trade						
c. Change in Inventories of finished goods, Work in progress and stock in trade	104.35	29.05	-152.88	-7.41	-308.18	70.65
d. Job Expenses	240.80	239.97	150.99	684.60	673.21	837.07
e. Employees' Cost	174.49	164.69	160.68	496.27	521.87	671.71
f. Depreciation	59.12	64.89	76.07	180.28	226.53	280.87
g. Other Expenses	293.76	352.79	343.69	951.47	1,061.22	1,487.40
Total Expenditure	1,618.14	1,511.79	1,033.54	4,151.52	3,984.88	5,861.71
<b>3 Profit (+)/Loss (-) from Operation before other income, finance cost and exceptional items( 1-2)</b>	631.35	474.49	273.42	1,431.17	1,243.94	1,902.03
<b>4 Other Income</b>	8.85	13.26	73.84	30.91	257.65	302.26
<b>5 Profit (+)/Loss (-) from Ordinary Activities before finance cost and exceptional items (3+4)</b>	640.20	487.75	347.26	1,462.08	1,501.59	2,204.29
<b>6 Finance Cost</b>	29.11	39.21	60.61	130.63	186.88	228.08
<b>7 Profit (+)/Loss (-) from Ordinary Activities after finance cost but before exceptional items (5-6)</b>	611.09	448.54	286.65	1,331.45	1,314.71	1,976.21
<b>8 Exceptional Items</b>						
<b>9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)</b>						
<b>10 Tax Expense</b>	207.80	152.55	97.50	452.84	452.00	671.80
<b>11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	403.29	295.99	189.15	878.61	862.71	1,304.41
<b>12 Extraordinary Items (net of Tax Expenses)</b>	0.00		0.00	0.00	0.00	0.00
<b>13 Net Profit (+)/Loss(-) for the period (11-12)</b>	403.29	295.99	189.15	878.61	862.71	1,304.41
<b>14 share of Profit/Loss of associates *</b>						
<b>15 Minority Interest *</b>						
<b>16 Net Profit / Loss after taxes, minority interest and share of profit/Loss of associates (13-14-15)</b>						
<b>17 Paid-up Equity Share Capital</b>	225.00	225.00	225.00	225.00	225.00	225.00
(Face Value of the Share Shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
<b>18 Reserves excluding Revaluation Reserves</b>						8,813.24
(As per Audited Balance Sheet of the Previous Accounting Year)						
<b>19 Earnings Per Share (before extraordinary items (EPS))</b>						
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	17.92	13.16	8.41	39.05	38.34	57.97
b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year(not to be annualised)	17.92	13.16	8.41	39.05	38.34	57.97
<b>20 Public shareholding</b>						
- No. of shares (EQUITY)	562903	562903	562903	562903	562903	562903
- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
<b>21 Promoters and Promoter Group Share Holdings</b>						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- No of Shares (Equity)	1687097	1687097	1687097	1687097	1687097	1687097
- % of the total Share holdings of Promoter and promoter Group	100%	100%	100%	100%	100%	100%
- % of total Share Capital of the Company	74.98	74.98	74.98	74.98	74.98	74.98

**Notes:**

- The Company operates only on one segment viz. Hydraulic Products.
- Previous period figures have been regrouped & rearranged wherever necessary, to conform to current period's classifications.
- As on 31st December, 2015 there were no grievances from Investor, which were not redressed to their satisfaction.
- The above results have been taken on record by the Board of Directors at their meeting held on 30/01/2016, after having been reviewed by Audit committee.
- The above is as per Clause 41 of the Listing Agreement with the stock Exchanges.

Place : Hyderabad  
Date 30/01/2016

V C JANARDAN RAO  
MANAGING DIRECTOR





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

## LIMITED REVIEW REPORT

To  
**THE BOARD OF DIRECTORS**  
VELJAN DENISON LIMITED  
Begumpet,  
HYDERABAD – 500016.

We have reviewed the accompanying statement of unaudited financial results of **VELJAN DENISON LIMITED** ("the Company") for the quarter and nine months ended December 31<sup>st</sup>, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 30.01.2016

for BRAHMAYYA & CO.  
Chartered Accountants  
Firms' Regn.No.000513S

*K. Shraavan*

(K.SHRAVAN)

Partner

Membership No.215798

