



VIPPY SPINPRO LTD.

14-A, Industrial Area, Dewas 455 001. (M.P.) India. Phone: 258251-52, 405352. Fax: 91-7272-400121.
E-mail: vippyspinpro@dataone.in, admin@vippyspinpro.com, Web: www.vippyspinpro.com

VSL/2016-17/ 431
23.05.2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub- Audited Financial Results for the Quarter and Year ended on
31st March,2016.

Dear Sir,

Please find enclosed herewith copies of Audited Financial Results
for the Quarter and Year ended on 31st March,2016 approved at the
Board meeting held on 23rd May 2016. alongwith Auditor's Report
and Form-A thereon.

You are requested to kindly take the same on record

Thanking you
Your Sincerely

For Vippy Spinpro Limited


Sanju Patel

Company Secretary & CFO



Regd. Office : 414, City Centre, 570, M.G. Road, Indore - 452 001 (M.P.)
CIN: L01710MP1992PLC007043, Phone : 0731-2546710

VIPPY SPINPRO LTD.

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710
 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121
 E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043 (Rs.in Lakh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016						
S.No	Particulars	Quarter Ended			Year Ended	
		March 2016 Audited	Dec.2015 Unaudited	March 2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2170.41	2018.46	2163.83	8775.98	9451.00
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	2170.41	2018.46	2163.83	8775.98	9451.00
2	Expenses					
	a. Cost of materials consumed	1576.98	1445.54	1652.14	6419.83	7014.22
	b. Purchase of stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress and stock in trade	(54.99)	(11.89)	(86.17)	(17.50)	13.04
	d. Employees benefits expenses	76.14	70.20	78.86	293.31	272.38
	e. Depreciation & amortisation expense	57.14	52.74	65.68	215.35	261.14
	f. Other Expenses	359.04	348.16	312.31	1424.62	1379.10
	Total expenses	2014.31	1904.75	2022.82	8335.61	8939.88
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)	156.10	113.71	141.01	440.37	511.12
4	Other Income	19.57	9.93	32.15	65.31	74.19
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	175.67	123.64	173.16	505.68	585.31
6	Finance costs	4.15	8.07	17.80	48.94	109.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	171.52	115.57	155.36	456.74	476.16
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activity before tax (7-8)	171.52	115.57	155.36	456.74	476.16
10	Tax Expense	59.15	36.94	53.71	146.37	150.63
11	Net Profit (+) Loss (-) from ordinary activity after tax (9-10)	112.37	78.63	101.65	310.37	325.53
12	Extra Ordinary Items (net of tax expenses)	-	-	-	0.93	0.31
13	Net Profit (+) Loss (-) for the period (11-12)	112.37	78.63	101.65	309.44	325.22
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	587.00	587.00	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year				2308.10	1998.65
16	Earning Per Share (before extraordinary itmes) (Rs.)					
	- Basic	1.91	1.34	1.73	5.27	5.54
	- Diluted	1.91	1.34	1.73	5.27	5.54
17	Earning Per Share (after extraordinary itmes) (Rs.)					
	- Basic	1.91	1.34	1.73	5.27	5.54
	- Diluted	1.91	1.34	1.73	5.27	5.54

Statement of Assets and Liabilities (Audited)

Particulars	(Rs.in Lakh)	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
Share Capital	587.00	587.00
Reserve & Surplus	2308.10	1998.66
Money received against share warrants	-	-
Sub-total Shareholders' funds	2895.10	2585.66
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	106.31	256.54
(b) Deferred tax liabilities (net)	109.06	134.79
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
Sub-total non-current liabilities	243.44	419.4
5 Current liabilities		
(a) Short term borrowings	199.70	728.93
(b) Trade payables	37.36	10.95
(c) Other current liabilities	292.37	304.66
(d) Short term Provisions	242.89	260.57
Sub-total current liabilities	772.32	1305.11
TOTAL EQUITY AND LIABILITIES	3910.86	4310.17
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1132.95	1304.27
(b) Goodwill on consolidation	-	-
(c) Non-current investments	4.30	11.27
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	82.82	71.81
(f) Other non-current assets	-	-
Sub-total non-current assets	1220.07	1387.35
2 Current assets		
(a) Current investments	1650.79	1630.39
(b) Inventories	741.21	996.45
(c) Trade receivables	5.41	7.98
(d) Cash and cash equivalents	287.17	281.71
(e) Short term loans and advances	6.21	6.29
(f) Other Current Assets	-	-
Sub-total current assets	2690.79	2922.82
TOTAL ASSETS	3910.86	4310.17

Notes:

- The above results have been audited by the Statutory Auditors and reviewed by the audit committee at its meeting held on 23rd day of May 2016 and taken on record by the board of directors in its meeting held on 23rd day of May, 2016.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- Figures of the previous periods have been regrouped wherever required.

BY ORDER OF THE BOARD
For VIPPY SPINPRO LTD.

Piyush
(PIYUSH MUTHA)
MANAGING DIRECTOR

Dewas
Dated : 23.05.2016

SODANI & COMPANY
CHARTERED ACCOUNTANTS

220, City Centre
570, M.G. Road
INDORE (M.P.) 452001
email: sodanicompany@gmail.com

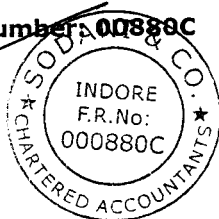
Auditor's Report on Quarterly and Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Vippy Spinpro Limited,
14-A, Industrial Area,
Dewas, (M.P.).
PIN: 455001

1. We have audited the accompanying financial results of Vippy Spinpro Limited('the Company') for the quarter and year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results :
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended 31st March 2016.

For Sodani and Company
Chartered Accountants
ICAI Firm Registration Number: 00880C

Rajesh Sodani
Rajesh Sodani
Partner
Membership No.: 077005
Place: Dewas
Date: 23/05/2016



FORM A

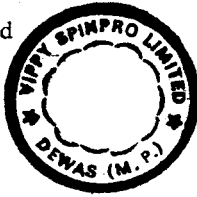
(For audit report with unmodified opinion)

[Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the company	Vippy Spinpro Limited
Annual financial statements for the year ended	31 st March,2016
Type of Audit observation	Unqualified
Frequency of observation	NA.

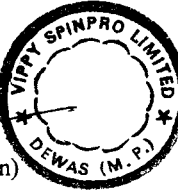
For Vippy Spinpro Limited
Piyush Mutha

(Managing Director)



For Vippy Spinpro Limited
Mohana Lal Jain

(Audit Committee Chairman)



For Vippy Spinpro Limited
Ms.Sanju Patel

(Company Secretary & Chief Financial Officer)



For M/s. Sodani & Company
Chartered Accountants

Rajesh Sodani (Partner)
(Auditor of the Company)

