

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram". Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

February 09, 2017

CIN: L45202GJ1986PLC009042

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOLLO; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/madam,

Sub: Submission of Unaudited Financial Results along with Limited Review Report for Quarter Ended 31st December, 2016

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 31st December, 2016, along with Limited Review Report as required under Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Please accept this letter in compliance with the requirements of the Listing Regulations.

We request you to disseminate this information to the public.

For Gujarat Apollo Industries Limited


CS Neha Chikani Shah
Company Secretary [M'ship No:A-25420]



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Unaudited Financial Results (Provisional) For The Quarter Ended 31st December, 2016

(Rs. In Lacs Unless And Otherwise Stated)

Sr#	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Month Ended In The Previous Year	Year To Date Figures For Current Period Ended	Year To Date Figures For Previous Period Ended	Previous Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	A. Net Sales/Income From Operations	1,251.26	1308.89	1,736.91	4,325.05	5,320.93	7,547.24
	B. Other Operating Income	-7.59	79.69	57.10	113.85	214.18	241.78
	Total	1,243.67	1,388.58	1,794.01	4,438.90	5,535.11	7,789.02
2	Expenditure						
	A. Increase/Decrease In Stock In Trade And WIP	292.56	-140.24	-186.92	-86.00	13.78	0.11
	B. Consumption Of Raw Materials	676.10	1141.41	1,458.77	3,441.94	4,140.43	5,596.01
	C. Purchase Of Traded Goods	-	-	-	-	-	-
	D. Employees Cost	128.33	128.58	147.03	393.79	408.61	555.02
	E. Depreciation	65.29	60.65	61.56	186.13	167.26	220.22
	F. Other Expenditure	281.12	414.83	515.07	1,086.76	1,303.52	2,105.54
	Total	1,443.40	1,605.23	1,995.51	5,022.61	6,033.60	8,476.90
3	Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	-199.73	-216.65	-201.50	-583.71	-498.49	-687.88
4	a) Other Income	344.79	2278.66	352.65	3,008.44	1,273.54	1,524.12
	b) Provision for Diminution in Value of Investment	0.00	-494.64	-	-494.64	-	-247.32
5	Profit Before Interest & Exceptional Items (3+4)	145.06	1,567.37	151.15	1,930.09	775.05	588.92
6	Finance Cost	80.37	181.5	237.28	519.38	731.77	997.35
7	Profit After Interest But Before Exceptional Items (5-6)	64.69	1,385.87	-86.13	1,410.71	43.28	-408.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss (-) From Ordinary Activities Before Tax (7+8)	64.69	1,385.87	-86.13	1,410.71	43.28	-408.43
10	Tax Expense	-	-	-	-	-	-41.69
11	Net Profit (+) / Loss (-) From Ordinary Activities After Tax (9-10)	64.69	1,385.87	-86.13	1,410.71	43.28	-366.74
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) For The Period (11-12)	64.69	1,385.87	-86.13	1,410.71	43.28	-366.74
14	Paid-Up Equity Share Capital (FV - Rs.10/- Per Share)	1,366.00	1,366.00	1,479.23	1,366.00	1,479.23	1,366.00
15	Reserve Excluding Revaluation Reserves	-	-	-	-	-	23,561.63
16	Earnings Per Share (Eps)						
	A. Basic And Diluted EPS Before Extraordinary Items.						
	Basic	0.47	10.15	-0.58	10.33	0.29	-2.68
	Diluted	0.47	10.15	-0.58	10.33	0.29	-2.47
	B. Basic And Diluted EPS After Extraordinary Items.						
	Basic	0.47	10.15	-0.58	10.33	0.29	-2.68
	Diluted	0.47	10.15	-0.58	10.33	0.29	-2.47

Notes :

- 1 The limited review of the above unaudited results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
- 2 The above provisional results were reviewed by the audit committee and were approved by the board of directors at its meeting held on 9th February, 2017.
- 3 The previous period's figure have been regrouped / rearranged wherever considered necessary.
- 4 The company operates in a single segment and is in the business of manufacture and sale of Crushing and Screening Machineries and Spare parts thereof.
- 5 Provision for income tax, if any, will be made at the end of year.

Place : Ahmedabad

Date : 9th February, 2017

For Gujarat Apollo Industries Limited

Amit A Patel

Managing Director [DIN: 00093332]



LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED DECEMBER 31, 2016.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Apollo Industries Limited ("the company") for the quarter and for the nine months ended December 31, 2016 ("the statement") being submitted by Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

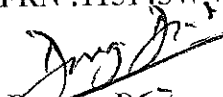
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information Performed by independent auditors of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/02/2016
Place: Ahmedabad



For DJNV & Co.
Chartered Accountants
FRN : 115145W


Devang Doctor
Partner

(Membership No. 039833)