

**ASEEM GLOBAL LIMITED (CIN: L51909DL1983PLC016039)**

Regd. Office: 5476, South Basti Harphool Singh, Sadar Bazar, Delhi-110006, Ph: 011-23528157, Website: www.aseemglobal.com

(₹ in lakhs)

**PART I**

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2015**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	(a) Net Sales/Income from operations	5,470.71	4,644.14	8,770.41	10,114.85	13,615.62	23,387.13
	(b) Other Operating Income	1.98	2.68	12.85	4.66	25.64	52.53
	<b>Total Income from operations (net)</b>	<b>5,472.69</b>	<b>4,646.82</b>	<b>8,783.26</b>	<b>10,119.51</b>	<b>13,641.26</b>	<b>23,439.66</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Cost of Materials Consumed	-	-	196.94	-	953.46	953.46
	b) Purchases of stock-in-trade	5,089.65	5,254.92	8,963.40	10,344.57	13,119.84	21,861.41
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	617.89	(576.14)	(498.37)	41.75	(777.35)	475.23
	d) Power & Fuel	-	-	6.18	-	20.28	20.28
	e) Employee benefit expenses	8.79	5.60	23.45	14.39	51.02	63.77
	f) Depreciation and amortization expenses	5.84	5.87	6.26	11.71	12.64	24.61
	g) Other expenses (Refer Note. 3)	43.34	37.54	220.35	80.88	262.05	530.79
	<b>Total expenses</b>	<b>5,765.51</b>	<b>4,727.79</b>	<b>8,918.21</b>	<b>10,493.30</b>	<b>13,641.94</b>	<b>23,929.55</b>
<b>3</b>	Profit(+)/ Loss(-) from Operations before Other Income, finance costs and exceptional items (1-2)	(292.82)	(80.97)	(134.95)	(373.79)	(0.68)	(489.89)
<b>4</b>	Other Income	15.66	2.45	2.01	18.11	3.29	5.34
<b>5</b>	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+/-)4)	(277.16)	(78.52)	(132.94)	(355.68)	2.61	(484.55)
<b>6</b>	Finance Costs	115.94	115.95	136.03	231.89	259.79	495.60
<b>7</b>	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5+/- 6)	(393.10)	(194.47)	(268.97)	(587.57)	(257.18)	(980.15)
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+/-8)	(393.10)	(194.47)	(268.97)	(587.57)	(257.18)	(980.15)
<b>10</b>	Tax expense / Deferred Tax Credit	0.41	0.61	(1.99)	1.02	1.11	5.21
<b>11</b>	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(393.51)	(195.08)	(266.98)	(588.59)	(258.29)	(985.36)
<b>12</b>	Extraordinary Expense (Net of Tax Expense)	-	-	-	-	-	-
<b>13</b>	Net Profit(+)/ Loss(-) for the period (11-12)	(393.51)	(195.08)	(266.98)	(588.59)	(258.29)	(985.36)
<b>14</b>	Paid-up Equity share capital (Face value of ₹ 10 each)	1,058.04	1,058.04	1,058.04	1,058.04	1,058.04	1,058.04
<b>15</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	467.03
<b>16</b>	Earning Per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items in ₹	(3.72)	(1.84)	(2.52)	(5.56)	(2.44)	(9.31)
	b) Basic and diluted EPS after extraordinary items in ₹	(3.72)	(1.84)	(2.52)	(5.56)	(2.44)	(9.31)

**PART II**

**Information for the Quarter ended September 30, 2015**

<b>A PARTICULARS OF SHAREHODING</b>							
<b>1</b>	<b>Public Shareholding</b>						
	a) No. of Share	5,023,472	5,023,472	5,023,472	5,023,472	5,023,472	5,023,472
	b) Percentage of shareholding	47.48%	47.48%	47.48%	47.48%	47.48%	47.48%
<b>2</b>	<b>Promoters and Promoters Group Shareholding</b>						
	a) Pledged/ Encumbered						
	b) Non-Encumbered						
	i) Number of shares	5,556,926	5,556,926	5,556,926	5,556,926	5,556,926	5,556,926
	ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	iii) Percentage of Shares ( as a % of the total share capital of the company)	52.52%	52.52%	52.52%	52.52%	52.52%	52.52%
<b>B</b>	<b>PARTICULARS</b>	<b>3 MONTHS ENDED SEPTEMBER 30, 2015</b>					
	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed off during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

### **Notes**

- 1 The above unaudited results were subjected to limited review by the statutory auditors of the company, reviewed by the audit committee and approved by the Board of Directors at their meeting held on 10.11.2015.
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable to the company as the company is dealing primarily in only one segment of Non-ferrous Metals.
- 3 Other Expenses for the quarter ended September 30, 2015 includes ₹ 0.01 lakhs (₹ 157.66 lakhs for corresponding quarter) on account of Provision for Bad Debts & Doubtful Debts and Bad Debts written off (Net of Recoveries).
- 4 **Statutory Auditor's observations and Replies of the Management are as under:-**
  - i. The company has defaulted on payment of Income Tax dues for the Assessment year 2014-15 amounting to ₹ 59.27 lakhs. Since the close of the quarter, amount of ₹ 1 lakh has been paid on this account and the company is hopeful of clearing all dues by March 31, 2016.
  - ii. The company has defaulted on repayment of Public Deposits and interest thereon amounting to ₹ 649.03 lakhs and ₹ 85.53 lakhs respectively as at September 30, 2015, which was required to be repaid in pursuance to Section 73 to 76 of Companies Act, 2013 & Companies (Acceptance of Deposit) Rules, 2014 latest by March 31, 2015. The company is taking effective steps to make necessary application to MCA for getting extension of time for repayment in this respect.
  - iii. The company has defaulted on repayment of term loans (principal & interest) from Kotak Mahindra Prime Ltd (NBFC) to the extent of ₹ 84.32 lakhs (outstanding balance has been stated, since the entire amount has been recalled). The company is in the process of making arrangements to restructure / settle the dues and / or clear all overdues latest by March 31, 2016.
- 5 The company has incurred substantial losses in the quarter ended September 30, 2015 on account of significant fall in prices of all base metals at London Metal Exchange (LME).
- 6 Figures for the previous periods have been re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosures.

For Aseem Global Ltd.

**Mudit Kumar - Wholetime Director**  
(DIN: 00185314)

Place : Delhi  
Date : 10.11.2015

Statement of Assets and Liabilities		(₹ in lakhs)	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<u>1. Shareholders' funds</u>		
	(a) Share capital	1,058.04	1,058.04
	(b) Reserves and surplus	(121.56)	467.03
	Sub-total - Shareholders' funds	<b>936.48</b>	<b>1,525.07</b>
	<u>2. Non-current liabilities</u>		
	(a) Long-term borrowings	548.50	513.40
	(b) Long-term provisions	8.00	7.35
	Sub-total - Non-current liabilities	<b>556.50</b>	<b>520.75</b>
	<u>3. Current liabilities</u>		
	(a) Short-term borrowings	3,021.30	2,624.02
	(b) Trade payables	3,188.45	2,381.25
	(c) Other current liabilities	1,143.62	1,090.45
	(d) Short-term provisions	63.16	74.77
	Sub-total - Current liabilities	<b>7,416.53</b>	<b>6,170.48</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,909.50</b>	<b>8,216.30</b>
<b>B.</b>	<b>ASSETS</b>		
	<u>1. Non-current assets</u>		
	(a) Fixed assets	252.12	263.76
	(b) Non-current investments	0.53	0.53
	(c) Deferred tax assets (net)	2.34	3.35
	(d) Long-term loans and advances	-	-
	Sub-total - Non-current assets	<b>254.99</b>	<b>267.64</b>
	<u>2. Current assets</u>		
	(a) Inventories	2,785.22	2,639.00
	(b) Trade receivables	4,825.58	4,531.98
	(c) Cash and bank balances	198.86	97.35
	(d) Short-term loans and advances	836.30	673.60
	Sub-total - Current assets	<b>8,654.52</b>	<b>7,948.66</b>
	<b>TOTAL NON-CURRENT &amp; CURRENT ASSETS</b>	<b>8,909.50</b>	<b>8,216.30</b>



**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

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Website : www.cakng.com

**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup>  
SEPTEMBER, 2015**

**Re : ASEEM GLOBAL LIMITED**

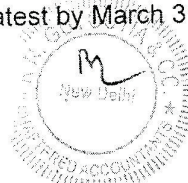
We have reviewed the accompanying Statement of Unaudited Financial Results of **Aseem Global Limited** for the quarter and six months ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Matter of Emphasis:**

We draw attention to the following matters for the quarter ended September 30, 2015.

- i) The Company has defaulted on payment of Income Tax dues for the Assessment year 2014-15 amounting to Rs. 59.27 lacs. Since the close of the year, amount of Rs. 1 Lacs has been paid on this account and the company is hopeful of clearing all dues by March 31, 2016.
- ii) The Company has defaulted on repayment of Public Deposits and interest thereon amounting to Rs. 649.03 lacs and Rs. 85.53 Lacs respectively as at 30<sup>th</sup> September, 2015, which was required to be repaid in pursuance to Section 73 to 76 of Companies Act, 2013 & Companies (Acceptance of Deposit) Rules, 2014 latest by March 31, 2015. The Company is taking effective steps to make necessary application to the MCA of getting extension of time for repayment in this respect.
- iii) The company has defaulted on repayment of term loans (principal & interest) from Banks/FBFC's/other parties to the extent of Rs. 84.32 Lacs. (outstanding balance has been stated, since the entire amount has been recalled). The company is in the process of making arrangements to clear all overdue latest by March 31, 2016



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R.GOYAL)  
PARTNER**

**M.NO. 12172  
DATED : 10<sup>th</sup> NOVEMBER, 2015  
PLACE : NEW DELHI**

