

KIRAN PRINT PACK LIMITED

CTN: L21010MH1989PLC051274

REGD. OFFICE : W- 166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai- 400709
website: kiranprintpack.wix.com/kiran,, Email: kiranprintpack@gmail.com,, Tel/Fax:091 27626427

13th December, 2017

The Manager
The Department of Corporate Services- CRD
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code : 531413

Sub: Submission of Un-audited Financial results/Un-audited Financial Statements for 2nd Quarter and Quarter ended September 30, 2017 and outcome of the Board Meeting;

Reg: Compliance with the provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please refer to our earlier letter dated 5th December, 2017 wherein we have intimated the convening of our Board Meeting on Wednesday, 13th December, 2017 for consideration and approval of the Un-audited Financial results/Un-audited Financial Statements for 2nd Quarter and Quarter ended September 30, 2017 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 3:30 P.M and the Board of Directors have, inter-alia, approved the Un-audited Financial results/Un-audited Financial Statements for 2nd Quarter and Quarter ended September 30, 2017 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the approved results in the prescribed format is enclosed.

The Board meeting after the adoption and discussion of the agenda items concluded at 4.45 PM.

You are requested to take the above information on your records.

Thanking you,
Yours faithfully
For KIRAN PRINT PACK LIMITED

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KARAN KAMAL MOHTA
Managing Director
(DIN: 02138590)



Encl:- Unaudited Quarter results/Unaudited Quarter Statements for 2nd Quarter and Quarter ended September 30, 2017

**Limited Review Report on the Unaudited Standalone Quarterly and Half
Yearly Financial Results Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of
KIRAN PRINT-PACK LIMITED

- 1: We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('The Statement') of KIRAN PRINT-PACK LTD. ('The Company') for the quarter ended and the half year ended on 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2: We conducted our review of the Statement in so far as it relates to the amounts and disclosures for the quarter ended and the half year ended September 2017, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
- 3: Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Nos. CIR/CFD/CMD/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.



Manoj K Shah & Co.
CHARTERED ACCOUNTANTS

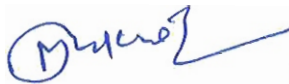
9/11, Poddar Mansion, 2nd Floor,
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- 4: We draw attention to the following matters:
- (a) Note No. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the statement has been prepared by the Company's management in compliance with Ind AS.
- (b) We were neither engaged to review nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended and the half year ended September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended and the half year ended September 30, 2016. As set out in Note No. 3 to the Statement, the financial results and other financial information for the quarter ended and the half year ended September 30, 2016, presented in the Statement, has been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

- 5: The comparative financial results / information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor Statutory Auditor of the Company who has expressed an unmodified conclusion on those financial results / information.

For **Manoj K. Shah & Co.**
Chartered Accountants
Firm Regn. No.: 126403W



Manoj K. Shah
(Proprietor)
Membership No. 119022



Mumbai: December 13, 2017

KIRAN PRINT-PACK LTD.

CIN : L21010MH1989PLC051274

Regd. Office - W-166E, TTC Complex, MIDC Pawne, Navi Mumbai - 400709

Statement of Standalone Unaudited Financial Results for the Quarter ended and the Half Year ended September 30, 2017

(Amounts in Rs. Lakhs)

Sr. No.	Particulars <small>(See accompanying Notes)</small>	For the Quarter Ended			For the Half Year Ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue					
(a)	Revenue from Operations	-	-	0.21	-	2.64
(b)	Other Income	10.85	10.74	9.85	21.59	19.25
	Total Revenue	10.85	10.74	10.05	21.59	21.88
2	Expenses					
(a)	Cost of Materials Consumed	-	-	0.18	-	0.63
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	0.93	4.59	4.79	5.52	6.58
(e)	Finance Costs	0.21	0.24	0.16	0.45	0.33
(f)	Depreciation and amortisation expense	0.49	0.49	0.49	0.98	0.98
(g)	Other Expenses	2.20	5.74	3.32	7.94	10.29
	Total Expenses	3.84	11.06	8.94	14.90	18.81
3	Profit / (Loss) before Exceptional Item & Tax (1 - 2)	7.01	(0.32)	1.11	6.69	3.07
	Exceptional Items	-	-	18.11	-	18.11
4	Profit / (Loss) after Exceptional Item and before Tax	7.01	(0.32)	19.22	6.69	21.18
5	Less : Tax Expense					
(a)	Current tax	1.47	0.78	1.21	2.25	1.76
(b)	Deferred tax charge / (credit)	(0.13)	(1.36)	(0.21)	(1.49)	(0.12)
	Total Tax Expense	1.34	(0.58)	1.00	0.76	1.64
6	Profit / (Loss) for the period after Tax (3 - 4)	5.67	0.26	18.22	5.93	19.54
7	Other Comprehensive Income					
	- Items that will be reclassified to Profit & Loss	-	-	-	-	-
	- Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Total Comprehensive income for the period	-	-	-	-	-
8	Paid-up equity share capital (Face Value Rs. 10/- per share)	500.29	500.29	500.29	500.29	500.29
9	Earnings/(Loss) per Share of Rs. 10/- each not annualised (in Rs.)					
(a)	Basic	0.11	0.01	0.36	0.12	0.39
(b)	Diluted	0.11	0.01	0.36	0.12	0.39

Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their respective meetings held on December 13, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017 with April 1, 2016 as the transition date. Accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules framed thereunder.



3 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended and half year ended September 30, 2017 and for the quarter ended June 30, 2017. The results and other financial information for the quarter ended and half-year ended September 30, 2016 have not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the results for the quarter ended and the half year ended September 30, 2016 provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).

4

Standalone Statement of Assets and Liabilities

(Amounts in Rs. Lakhs)

Particulars		As at 30-09-2017 Unaudited
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant & Equipment	18.86
	(b) Investment Property	-
	(c) Deferred Tax Assets (Net)	57.29
	(d) Other Non-Current Assets	0.76
		76.91
2	Current Assets	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Trade Receivables	12.67
	(ii) Cash & Cash Equivalents	24.20
	(iii) Loans	247.47
	(c) Current Tax Assets (Net)	1.70
	(d) Other Current Assets	1.49
		287.53
TOTAL - ASSETS		364.43
B	EQUITY & LIABILITIES	
1	Equity	
	(a) Equity Share Capital	500.29
	(b) Other Equity	(163.39)
		336.90
	Liabilities	
2	Non-Current Liabilities	
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	12.00
	(ii) Trade Payables	1.60
	(b) Other Current Liabilities	13.94
		27.53
TOTAL - EQUITY AND LIABILITIES		364.43

5 Exceptional item in the previous year is on account of profit on sale of fixed assets.

6 The format for unaudited quarterly results as prescribed in SEBI's circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with regards to Division II of Schedule III to the Companies Act, 2013 which is applicable to companies that are required to comply with Indian Accounting Standards.



7 The reconciliation of net profit reported in accordance with the Indian GAAP and in accordance with Ind AS for the quarter ended and half year ended September 30, 2016 is given below:

(Amounts in Rs. Lakhs)

Nature of Adjustments	Quarter ended	Half year ended
	30-09-2016	30-09-2016
Net Profit as per previous GAAP	19.22	21.19
Ind AS Adjustments		
Net Income / expenses on measuring financial assets and liabilities	0.00	(0.01)
Net Profit before Other Comprehensive Income and Income Tax as per Ind AS	19.22	21.18
Less : Current Tax	1.21	1.76
Less : Deferred Tax Charge / (Credit)	(0.21)	(0.12)
Net Profit before Other Comprehensive Income as per Ind AS	18.22	19.54
Other Comprehensive Income (net of tax)	-	-
Net Profit after Other Comprehensive Income as per Ind AS	18.22	19.54

8 The Company has only one segment of trading & jobwork and allied activities.

Place : Mumbai
Dated : December 13, 2017



For Kiran Print-Pack Ltd.

Karan Mohta
Karan Mohta
(Managing Director)