



XL ENERGY LTD.

14th September, 2017

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| To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY | The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788. |
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Dear Sir / Madam,

SUB: Disclosure under Regulation 33(3)(d) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

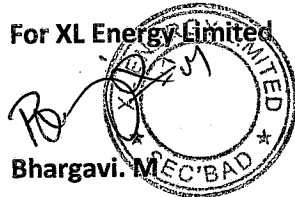
Pursuant to Regulations 33(3) (a) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Board approved Un-audited financial results of the Company along with the Limited Review Report certified by the Statutory Auditors for the quarter ended 30th June, 2017 at the Board Meeting held on 14th September, 2017.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For XL Energy Limited


Bhargavi. M.
Company Secretary.

XL ENERGY LIMITED

XL ENERGY LIMITED

C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA.

Tel :+91-40-27883333 Fax :+91-40-27883344

E-mail: info@xlenergy.co Visit us at www.xlenergy.co

XL ENERGY LIMITED

Regd Office: C2, Pooja Plaza, Vikramपुरi, Secunderabad - 500009.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017

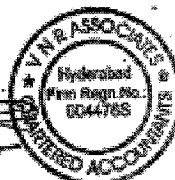
(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended | |
|---------|---|---------------------------|---------------------------|
| | | 30.06.2017 (Unaudited) | 30.06.2016 (Unaudited) |
| 1 | Revenue from Operations | 11.40 | 10.23 |
| 2 | Other Income | - | - |
| 3 | Total Income (1+2) | 11.40 | 10.23 |
| 4 | Expenses | | |
| | (i) Cost of materials consumed | 10.83 | 0.00 |
| | (ii) Employee Benefits Expense | 5.50 | 2.52 |
| | (iii) Finance Cost | 3.51 | 0.26 |
| | (iv) Depreciation and Amortisation Expense | 9.60 | 17.40 |
| | (v) Other Expenses | 68.32 | 24.75 |
| | Total Expenses | 97.76 | 44.93 |
| 5 | Profit / Loss before Exceptional Items and Tax (3-4) | -86.36 | -34.70 |
| 6 | Exceptional Items | 0.00 | 0.00 |
| 7 | Profit / Loss before Tax (5-6) | -86.36 | -34.70 |
| 8 | Tax Expense | | |
| | (i) Current Tax | - | - |
| | (ii) Deferred Tax | | |
| 9 | Net Profit / Loss after Tax (7-8) | -86.36 | -34.70 |
| 10 | Other Comprehensive Income | - | - |
| 11 | Total Comprehensive Income for the period | -86.36 | -34.70 |
| 12 | Paid up Capital | | |
| | (i) Equity Share Capital (Face value of ₹10/- per share) | 2277.44 | 2277.44 |
| | (ii) Preference Share Capital (Face value of ₹10/- per share) | 10378.04 | 10378.04 |
| 13 | Earnings per Equity Share | | |
| | (i) Basic | -0.38 | -0.15 |
| | (ii) Diluted | -0.38 | -0.15 |

Place: Secunderabad
Date: 14.09.2017

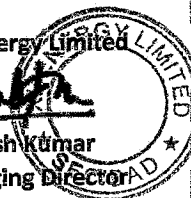
For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, FCA
(M. No.18492) PROPRIETOR



For XL Energy Limited

Dinesh Kumar
Dinesh Kumar
Managing Director



XL ENERGY LIMITED

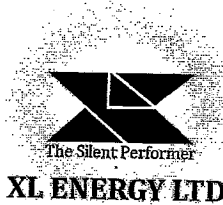
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CIN: L31300TG1985PLC005844



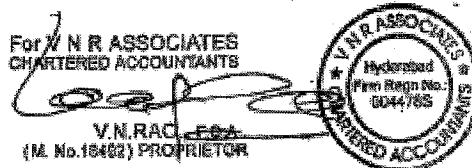
NOTES:

1. The above unaudited financial results for the quarter ended 30th June, 2017, which were earlier reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 14th September, 2017. The aforesaid financial results have been subjected to limited review by the Statutory Auditors of the Company.
2. The Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is 01st April, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
3. Previous period figures have been regrouped / reclassified wherever necessary.
4. The financial results and other financial information for the quarter ended 30th June, 2016 have been compiled by the management as per Ind AS after exercising necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind AS. This information has been not subjected to limited review or audit.
5. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as at and for the year ending 31st March, 2018 due to changes in financial reporting requirements that may arise from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101. All adjustments to assets and liabilities required to be effected in the accounts for the purpose of compliance with Ind AS are being made by adjustments to the networth of the Company.
6. Reconciliation of Net Profit / Loss as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended 30th June, 2016.

| Particulars | ₹ in Lakhs Unaudited |
|---|-------------------------|
| Net Profit / Loss for the period (as per previous GAAP) | -34.70 |
| Add/less: Adjustments | - |
| Net Profit / Loss as per Ind AS | -34.70 |
| Other Comprehensive Income (Net of Tax) | - |
| Total Comprehensive Income under Ind AS | -34.70 |

Place: Secunderabad
Date: 14:09.2017

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS



V.N.R.A.C. FSA
(M. No.18402) PROPRIETOR

For XL Energy Limited

Dinesh Kumar
Managing Director

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V N R ASSOCIATES
Chartered Accountants

Gr. Floor, H.no. MIGH-358, APHB,
Balajinagar, Kukatpally,
Hyderabad – 500072.
Cell: 9849577090, 7093292007
E-mail: vnrao_ca@yahoo.com (and)
vnrao.ca@gmail.com.

Dt:14.09.2017

Limited Review Report

To
The Board of Directors,
XL Energy Limited,
Secunderabad .

We have reviewed the accompanying statement of Unaudited financial results of M/s XL Energy Limited for the quarter ended 30th June, 2017 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

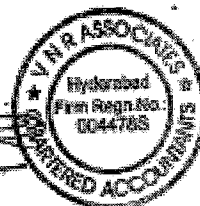
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The accompanying Ind AS financial results and other financial information for the corresponding quarter ended 30th June, 2016 have not been subject to limited review or audit and are based on the information compiled by the management and have been approved by the Board of Directors.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring losses from operations and has a net capital deficiency that raise substantial doubt about its ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. As informed by the management the Lender Bankers namely the SBI, SBH, SBM & IDBI, who are part of the secured creditors of the Company have assigned their secured debt in the Company in favour of Invent Assets Securitisation and Reconstruction Private Limited, an Asset Reconstruction Company (ARC). The ARC has since, initiated steps for the realization of the debt assigned to it by way of auction/sale of identified Secured Assets.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, FCA
(M. No.18492) PROPRIETOR



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Chartered Accountants

Gr. Floor, H.no. MIGH-358, APHB,
Balajinagar, Kukatpally,
Hyderabad – 500072.
Cell: 9849577090, 7093292007
E-mail: vnrao_ca@yahoo.com (and)
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS


V.N.RAO, FCA
(M. No.18482) PROPRIETOR

