

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
Fax : 91-22-6124 0438  
E-mail : vinati@vinatiorganics.com  
Website : www.vinatiorganics.com  
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/1823  
October 29, 2016

**The Stock Exchange, Mumbai**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 524200**

Dear Sir/Madam,

Sub: **Unaudited Financial Results for the quarter/half year ended 30<sup>th</sup> September, 2016.**

With reference to our earlier letter No.: VOL/MUM/GSS/1812 this is to inform you that due to casting error in corresponding 3 months ended in the previous year i.e. 30.09.2015 on account of excise duty total income from operations will be increased by Rs. 1020.78 Lacs and total expenses will be increased by same amount. The revised result is enclosed herewith.

We regret for inconvenience caused.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

*Singhi G.S.*

**G. S. Singhi**  
**Company Secretary cum**  
**Finance Controller**

Encl: As above

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**VINATI ORGANICS LIMITED**

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Phone - +91-22-61240444/28, Fax - +91-22-61240438

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**Unaudited Financial Results for the Quarter/Half Year Ended September 30, 2016**

PART I		(Rs. in Lacs) Except EPS					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2016) Reviewed	(30/06/2016) Reviewed	(30/09/2015) Reviewed	(30/09/2016) Reviewed	(30/09/2015) Reviewed	(31/03/2016) Audited
1	<b>Income from Operations</b>						
	(a)Gross Sales/Income from Operations (Inclusive of Excise Duty)	14,455.03	17,049.51	15,412.12	31,504.54	31,423.20	61,632.62
	(b) Other Operating Income	356.45	670.12	1,898.39	1,026.57	3,250.12	5,273.40
	<b>Total Income from Operations</b>	<b>14,811.48</b>	<b>17,719.63</b>	<b>17,310.51</b>	<b>32,531.11</b>	<b>34,673.32</b>	<b>66,906.02</b>
2.	<b>Expenses</b>						
	a. Cost of materials Consumed	6,593.00	7,028.84	8,297.93	13,621.84	15,569.94	29,545.60
	b. Purchase of stock-in-trade	-	-	-	-	202.46	10.26
	c. Changes in inventories of finished goods and work in progress	(694.56)	250.47	(350.59)	(444.09)	(22.97)	74.70
	d. Excise Duty	829.19	1,007.78	1,020.78	1,836.97	2,045.20	3,811.22
	e. Employee benefits expenses	1,043.35	1,022.71	881.29	2,066.06	1,781.32	3,589.05
	f. Depreciation and amortisation expense	536.26	529.15	461.73	1,065.41	917.55	1,851.79
	g. Other expenditure	2,437.58	2,455.10	2,223.04	4,892.68	4,544.50	9,197.55
	<b>Total Expenses</b>	<b>10,744.82</b>	<b>12,294.05</b>	<b>12,534.18</b>	<b>23,038.87</b>	<b>25,038.00</b>	<b>48,080.17</b>
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,066.66	5,425.58	4,776.33	9,492.24	9,635.32	18,825.85
4.	Other Income	79.20	125.41	155.95	204.61	269.15	615.80
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	4,145.86	5,550.99	4,932.28	9,696.85	9,904.47	19,441.65
6.	Finance Costs	47.39	141.92	222.26	189.31	468.41	785.94
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	<b>4,098.47</b>	<b>5,409.07</b>	<b>4,710.02</b>	<b>9,507.54</b>	<b>9,436.06</b>	<b>18,655.71</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	4,098.47	5,409.07	4,710.02	9,507.54	9,436.06	18,655.71
10.	Tax Expense (including deferred tax)	1,055.19	1,837.35	1,602.93	2,892.54	3,224.85	5,498.53
11.	Net Profit from Ordinary Activities after tax (9-10)	3,043.28	3,571.72	3,107.09	6,615.00	6,211.21	13,157.18
12.	Extraordinary Item	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>3,043.28</b>	<b>3,571.72</b>	<b>3,107.09</b>	<b>6,615.00</b>	<b>6,211.21</b>	<b>13,157.18</b>
14.	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						53,046.18
16.	<b>Earnings Per Share (EPS)</b>						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.90	6.92	6.02	12.82	12.04	25.50
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.90	6.92	6.02	12.82	12.04	25.50

Statement of Assets & Liabilities		(Rs. In Lacs)		
	Particulars	As at 30.09.2016 Reviewed	As at 30.09.2015 Reviewed	As at 31.03.2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES:</b>			
1	<b>Shareholders' Funds:</b>			
	(a) Share Capital	1,031.82	1,031.82	1,031.82
	(b) Reserves & Surplus	59,661.19	48,583.98	53,046.18
	(c) Money received against Share Warrants	-	-	-
	<b>Sub-total- Shareholders' fund</b>	<b>60,693.01</b>	<b>49,615.80</b>	<b>54,078.00</b>
2	Share Application Money Pending Allotment	-	-	-
3	<b>Non-Current Liabilities</b>			
	(a) Long Term Borrowings	-	2,622.81	1,325.20
	(b) Deferred Tax Liabilities (Net)	5,419.95	4,081.25	4,922.35
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	<b>Sub-total- Non-current Liabilities</b>	<b>5,419.95</b>	<b>6,704.06</b>	<b>6,247.55</b>
4	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	271.72	128.04	264.35
	(b) Trade Payables	962.21	1,268.40	2,234.26
	(c) Other Current Liabilities	5,994.95	5,667.66	4,704.45
	(d) Short Term Provisions	1,661.82	1,659.88	1,167.30
	<b>Sub-total- Current liabilities</b>	<b>8,890.70</b>	<b>8,723.98</b>	<b>8,370.36</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>75,003.66</b>	<b>65,043.84</b>	<b>68,695.91</b>
<b>B</b>	<b>ASSETS:</b>			
1	<b>Non Current Assets</b>			
	(a) Fixed Assets :			
	Tangible Assets	36,836.89	31,259.30	37,645.52
	Intangible Assets	490.15	595.90	543.96
	Capital Work in Progress	5,559.75	4,492.11	2,483.07
	(b) Non Current Investments	-	-	-
	(c) Long Term Loans and Advances	3,091.06	1,728.05	1,548.01
	(d) Other Non-Current Assets	154.98	76.85	198.10
	<b>Sub-total- Non-current Assets</b>	<b>46,132.83</b>	<b>38,152.21</b>	<b>42,418.66</b>
2	<b>Current Assets:</b>			
	(a) Current Investments	9,426.25	7,380.50	273.86
	(b) Inventories	5,191.54	4,340.15	4,469.63
	(c) Trade Receivables	10,360.55	11,402.99	11,482.25
	(d) Cash and cash equivalents	462.50	464.44	7,222.90
	(e) Short Term Loans and Advances	3,407.47	3,282.99	2,686.59
	(f) Other Current Assets	22.52	20.56	142.02
	<b>Sub-total- Current Assets</b>	<b>28,870.83</b>	<b>26,891.63</b>	<b>26,277.25</b>
	<b>TOTAL ASSETS</b>	<b>75,003.66</b>	<b>65,043.84</b>	<b>68,695.91</b>

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.10.2016.  
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter /half year ended 30.09.2016.  
3. The company has provided for gratuity and leave encashment expenses on estimated basis.  
4. The Company plans to make investment to manufacture IBAP and Para Amino Phenol at Mahad and Butyl Phenols at Lote.  
5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.  
6. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai  
Date : 29.10.2016



For Vinati Organics Limited

*Vinod Saraf*  
**Vinod Saraf**  
**Managing Director**  
**DIN : 00076708**