



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016 (Rs. LAKHS)

	QUARTER ENDED			YEAR ENDED	
	Audited*	Unaudited	Audited*	Audited	
	Mar.2016	Dec.2015	Mar.2015	Mar.2016	Mar.2015
* See note 6 below					
1. Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	154,99.2	140,37.2	154,52.9	536,65.4	505,69.5
b) Other Operating Income	2,22.0	1,90.6	2,73.9	7,69.9	8,80.3
Total Income from Operations (Net)	157,21.2	142,27.8	157,26.8	544,35.2	514,49.8
2. Expenses					
a) Cost of materials consumed	43,23.6	47,44.1	45,33.9	174,74.9	173,02.5
b) Purchase of stock-in-trade	12,65.8	14,00.1	15,44.3	51,88.0	55,65.2
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,87.2	- 628.8	12,99.4	-12,23.0	- 1,61.1
d) Employee benefits expense	20,77.5	17,04.9	18,87.0	69,62.5	63,33.6
e) Depreciation and amortisation expense	81.5	92.2	1,40.0	3,45.0	3,57.7
f) Discounts	19,85.6	14,60.3	15,94.1	57,74.5	45,82.2
g) Advertising	6,57.4	11,01.2	4,63.8	23,33.5	20,98.9
h) Other Expenses	30,88.2	29,70.1	28,19.7	111,33.4	106,51.9
Total Expenses	137,66.9	128,44.1	142,82.2	479,88.9	467,30.9
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	19,54.2	13,83.7	14,44.6	64,46.3	47,18.9
4. Other Income	93.2	79.1	62.8	3,25.1	3,82.3
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	20,47.5	14,62.8	15,07.4	67,71.5	51,01.2
6. Finance costs	110.3	96.4	1,13.2	3,44.6	3,69.7
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	19,37.1	13,66.4	13,94.2	64,26.9	47,31.5
8. Exceptional items	NIL	4,04.2	NIL	4,04.2	NIL
9. Profit from ordinary activities before tax (7-8)	19,37.1	9,62.2	13,94.2	60,22.7	47,31.5
10. Tax expense	6,63.9	3,01.0	4,28.9	19,88.9	15,19.9
11. Net Profit from ordinary activities after tax (9-10)	12,73.2	6,61.2	9,65.3	40,33.8	32,11.6
12. Extraordinary Items (net of tax expense)	NIL	NIL	NIL	NIL	NIL
13. Net Profit for the period (11-12)	12,73.2	6,61.2	9,65.3	40,33.8	32,11.6
14. Paid-up equity share capital (Face value Rs. 10 per share)	5,28.8	5,28.8	5,28.8	5,28.8	5,28.8
15. Reserves excluding Revaluation Reserves				55,78.0	53,62.8
16. Earnings Per Share (of Rs. 10 each) in Rs. Basic and diluted before Extraordinary items - not annualised	24.08	12.50	18.25	76.28	60.73
17. Earnings Per Share (of Rs. 10 each) in Rs. Basic and diluted after Extraordinary items - not annualised	24.08	12.50	18.25	76.28	60.73

STATEMENT OF ASSETS AND LIABILITIES (Rs. Lakhs)	As at end of Audited	
	Mar. 2016	Mar. 2015
Equity & Liabilities		
1. Shareholders' Funds		
(a) Share Capital	5,28.8	5,28.8
(b) Reserves and Surplus	55,78.0	53,62.8
Subtotal-Shareholders' Funds	61,06.8	58,91.6
2. Non-current Liabilities		
(a) Long-term borrowings	19,10.0	12,75.1
(b) Deferred tax liabilities (net)	NIL	34.0
(c) Long-term provisions	2,87.5	2,65.5
Subtotal-Non-Current Liabilities	21,97.5	15,74.6
3. Current Liabilities		
(a) Short-term borrowings	12,29.0	5,90.9
(b) Trade payables	45,46.7	37,58.3
(c) Other current liabilities	35,58.8	34,85.6
(d) Short-term provisions	40,38.1	29,41.0
Subtotal-Current Liabilities	133,72.6	107,75.8
Equity & Liabilities-Total	216,76.9	182,42.0
Assets		
1. Non-current Assets		
(a) Fixed Assets	23,08.2	23,19.8
(b) Non-current investments	0.3	0.2
(c) Deferred tax assets (net)	2.1	NIL
(d) Long-term loans & advances	8,07.0	7,65.1
Subtotal-Non-Current Assets	31,17.6	30,85.1
2. Current Assets		
(a) Inventories	83,22.6	68,19.6
(b) Trade receivables	45,08.8	43,57.5
(c) Cash & cash equivalents	51,05.0	33,52.8
(d) Short-term loans & advances	6,22.9	6,27.0
Subtotal-Current Assets	185,59.3	151,56.9
Assets-Total	216,76.9	182,42.0

NOTES: 1. These results were approved at the meeting of the Board of Directors held on May 19, 2016. **2.** The exceptional item is in respect of expenditure of Rs. 404.2 Lakhs recognised in the quarter ended December 31, 2015, and year ended March 31, 2016, arising on a final determination of VAT applicable on Pressure Cookers for the period 2005-06 to 2010-11. There is no dispute about the current Rate of VAT on Pressure Cookers. **3.** The Board has recommended a dividend of Rs. 60 per equity share of paid-up and face value of Rs. 10 each which, if approved, shall amount to Rs. 31,72.7 Lakhs. **4.** The Company operates in a single segment: manufacture, trading and sale of Kitchenware. **5.** At the meeting of the Board held today, the Directors resolved to appoint Mr. Ravi Kant as an Additional Director with effect from June 1, 2016, and to recommend a suitable resolution to appoint him as an Independent Director from the date of the 56th Annual General Meeting for the approval of the shareholders at the said meeting. **6.** The figures in respect of the results for the quarters ended March 31, 2016, and March 31, 2015, are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2016, and March 31, 2015, and the unaudited published year-to-date figures up to the third quarters ended December 31, 2015, and December 31, 2014, respectively. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Mumbai
May 19, 2016

For Hawkins Cookers Limited
Sudeep Yadav, Executive Director - Finance & Administration

Sudeep Yadav

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HAWKINS COOKERS LIMITED

1. We have audited the accompanying Statement of Financial Results of **HAWKINS COOKERS LIMITED** ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement, read with Note 6;

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



**Deloitte
Haskins & Sells LLP**

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
Partner
(Membership No. 102911)

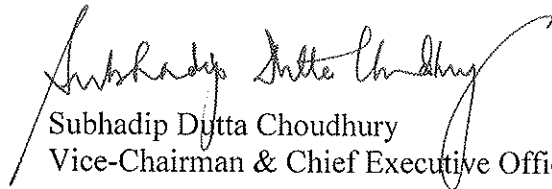
Mumbai, 19th May, 2016



Form A as per Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

- | | |
|---|-------------------------|
| 1. Name of the Company | Hawkins Cookers Limited |
| 2. Annual Standalone Financial Statement for the year ended | March 31, 2016 |
| 3. Type of Audit observation | Unmodified |
| 4. Frequency of observation | Not applicable |

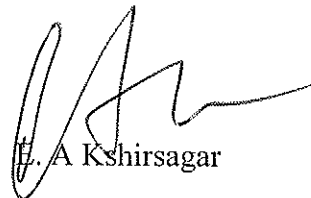
CEO/Managing Director


Subhadip Dutta Choudhury
Vice-Chairman & Chief Executive Officer

CFO

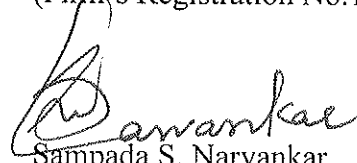

Sudeep Yadav
Executive Director-Finance & Administration

Audit Committee Chairman


E. A. Kshirsagar

Auditor of the Company

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No.117366W/W-100018)


Sampada S. Narvankar
Partner
Membership No.102911



Hawkins Cookers Ltd.

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Corporate Identity Number : L28997MH1959PLC011304

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EXTRACT OF THE FINANCIAL RESULTS IN Rs. LAKHS

	Quarter Ended		Year Ended (Audited)	
	Mar.2016	Mar.2015	Mar.2016	Mar.2015
1) Total Income from Operations (Net)	157,21.2	157,26.8	544,35.2	514,49.8
2) Net Profit from Ordinary Activities after Tax	12,73.2	9,65.3	40,33.8	32,11.6
3) Net Profit for the Period after Tax (after Extraordinary Items)	12,73.2	9,65.3	40,33.8	32,11.6
4) Equity Share Capital	5,28.8	5,28.8	5,28.8	5,28.8
5) Reserves excluding Revaluation Reserve	55,78.0	53,62.8	55,78.0	53,62.8
6) Earnings Per Share (of Rs. 10 each, in Rs.) Basic & Diluted (before Extraordinary Items)	24.08	18.25	76.28	60.73
7) Earnings Per Share (of Rs. 10 each, in Rs.) Basic & Diluted (after Extraordinary Items)	24.08	18.25	76.28	60.73

NOTES: The above is an extract of the detailed format of the Quarterly/Annual Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, for the Quarter and Year ended March 31, 2016. The full format of the said Quarterly/Annual Financial Results is available on the Exchange website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
May 19, 2016

For Hawkins Cookers Limited
Sudeep Yadav, Executive Director
Finance & Administration