



VANTAGE KNOWLEDGE
ACADEMY LIMITED

11th November 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Company Code No: 539761

Dear Sir,

**Sub: Compliance under Regulation 33 – (Financial Results) of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

Please find enclosed the copy of Unaudited financial results for the Quarter ended and Six months ended 30th September 2016 alongwith Limited Review Report.

Thanking You,

For Vantage Knowledge Academy Ltd.


Rajesh Dedhia
Director





Vantage Knowledge Academy Ltd.

37, 5th Floor, Dhan Bhuvan No.1, 5th Gazdar Street, Chira Bazar, JSS Raod, Mumbai 400002.

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2016

(In ₹)

Sr No.	Particulars	Three Months Ended		Six Months Ended	Previous Year Ended
		30/09/2016	30/06/2016	30/09/2016	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	Net Sales / Income from Operations	513,936	855,642	1,369,578	2,081,033
2	Expenses				
	a) Staff Cost	238,037	390,300	628,337	492,591
	b) Depreciation	498,710	498,710	997,420	2,033,126
	c) Other Expenditure	724,220	452,346	1,176,566	2,424,002
	Total Expenses	1,460,967	1,341,356	2,802,323	4,949,720
3	Profit/(Loss) from Operation before Other Income, Finance Costs & Exceptional Item (1-2)	(947,031)	(485,714)	(1,432,745)	(2,868,686)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+ -4)	(947,031)	(485,714)	(1,432,745)	(2,868,686)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Financial Costs but Exceptional Items (5+ -6)	(947,031)	(485,714)	(1,432,745)	(2,868,686)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax Expenses (7+ -8)	(947,031)	(485,714)	(1,432,745)	(2,868,686)
10	Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax Liability/(Asset)	32,376	-	32,376	70,828
11	Net Profit/(Loss) from Ordinary Activities after Tax Expenses (9+ -10)	(914,655)	(485,714)	(1,400,369)	(2,797,858)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	(914,655)	(485,714)	(1,400,369)	(2,797,858)
14	Paid - up equity share capital (Face Value Rs. 10/-)	33,575,000	33,575,000	33,575,000	33,575,000
15	Reserves excluding Revaluation Reserves	-	-	-	4,296,799
16	Earning Per Share (EPS)				
	(a) Basic	(0.27)	(0.14)	(0.42)	(1.56)
	(b) Diluted	(0.27)	(0.14)	(0.42)	(1.56)

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	Particulars	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	33,575,000	33,575,000
	(b) Reserves and surplus	2,896,430	4,296,799
	Subtotal - Shareholders' funds	36,471,430	37,871,799
2	Current liabilities		
	(a) Trade payables	461,885	1,059,067
	(b) Short-term provisions	731,000	473
	(c) Other current liabilities	685,714	1,662,605
	Subtotal - Current liabilities	1,878,599	2,722,145
	TOTAL EQUITY AND LIABILITIES	38,350,029	40,593,944
II.	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	504,642	671,925
	Intangible Assets	5,775,956	6,601,093
	Deferred Tax Asset	170,433	138,057
	Long-term loans and advances	31,592,370	32,742,370
	Subtotal - Non-current assets	38,043,401	40,153,444
2	Current assets		
	(a) Trade Receivables	192,638	231,300
	(b) Cash and cash equivalents	63,007	209,200
	(c) Short-term loans & Advances	50,984	-
	Subtotal - Current assets	306,629	440,500
	TOTAL ASSETS	38,350,029	40,593,944

Notes:

- The above Financial result were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on Friday, 11th November 2016. The Statutory Auditors have carried out a Limited Review of the above results.
- The Honble High Court of Judicature at Bombay, vide its Order dated 10th July 2015 sanctioned the Scheme of Arrangement (the Scheme) between Vantage Corporate Services Ltd. ("Demerged Company") and Vantage Knowledge Academy Ltd. ("Resulting Company") and their respective shareholders. The Scheme provided for demerger and transfer of the "Education Division" of the Company engaged in the business of Education & Publication, together with all its assets, liabilities etc stands transferred as a going concern by way of demerger w.e.f 01st April 2014 (The Appointed Date). Upon filing the Order of High Court with the Registrar of Companies, Mumbai, the Scheme became effective on 31st July 2015.
- As per the Scheme of Arrangement (Demerger) as referred above, each member of M/s. Vantage Corporate Services Ltd., whose name stood recorded in the Register of Member as on 11th September 2015 (Record Date) have been allotted 3 (Three) Equity Share of Rs. 10/- each in the Company for every 5 (Five) Equity Shares of Rs. 10/- each held by the shareholders in M/s. Vantage Corporate Services Ltd. Subsequently on receipt of the necessary approvals, the shares of the Company have been admitted for trading and listing on BSE Limited with effect from 28th March 2016.
- Since the Un-audited financial results for the quarter ended 30th September & 30th June 2016 and Audited financial results for the year ended 31st March 2016 have only financial results to filed and published by the Company in Compliance with Regulation 33 of the of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the corresponding figures for the quarter/Six month ended 30th September 2015 is not furnished.
- The Company is engaged in primarily in the Business of 'Education and Publishing' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- The figures for the previous periods/years are regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 11/11/2016

For Vantage Knowledge Academy Ltd.



Ravindra Pembarthi
Director.



KDV and COMPANY

Chartered Accountants

CA Kapil Verma
B.com, ACA

INDEPENDENT AUDITOR'S REVIEW REPORT


To
The Board of Directors of
Vantage Knowledge Academy Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Vantage Knowledge Academy Limited** ('the Company'), for the quarter and six month ended 30th September, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KDV and Company
(Kapil Deo & Associates)
Chartered Accountants
Firm Registration No. 135180W


Kapil D. Verma
Proprietor
Membership No. 150685



Place: Mumbai
Date: 11th November, 2016