



WILLIAMSON MAGOR & CO. LIMITED

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
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Corporate Identity Number (CIN) : L01132WB1949PLC017715

9th August, 2016

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No.2210-2223

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400051
Scrip: WILLIAMAGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J Towers
Dalal Street, Fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER **ENDED 30TH JUNE, 2016**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the unaudited standalone financial results of our Company for the quarter ended 30th June, 2016, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhavar, Director of the Company at its Meeting held today i.e. 9th August, 2016. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 9th August, 2016, issued by Messrs. Lovelock & Lewes, Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED


(H. U. SANGHAVI)
COMPANY SECRETARY

Encl:

/mr.

Lovelock & Lewes

Chartered Accountants

The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surrendra Mohan Ghosh Sarani
Kolkata – 700 001

1. We have reviewed the unaudited financial results of Williamson Magor & Co. Limited (the “Company”) for the quarter ended June 30, 2016 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner
Membership Number: 51790

Kolkata
August 9, 2016

WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number(CIN) : L01132WB1949PLC017715

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata 700001

Telephone: 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, Fax: 91-33-2248-3683/8114/6265

E-mail: administrator@wmg.co.in, Website: www.wmtea.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. in Lakhs)

| PART - I | Particulars (Refer Notes Below) | Quarter ended | | | Year ended |
|----------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2016 (Unaudited) | 31.03.2016 (Unaudited) | 30.06.2015 (Unaudited) | 31.03.2016 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Income from operations | 928 | 690 | 603 | 2,870 |
| | (b) Other operating income | 139 | 184 | 157 | 597 |
| | Total income from operations (net) | 1,067 | 874 | 760 | 3,467 |
| 2 | Expenses | | | | |
| | (a) Employee Benefits Expense | 15 | 6 | 10 | 48 |
| | (b) Depreciation and Amortisation Expense | 2 | 3 | 3 | 11 |
| | (c) General Repairs and Maintenance | 23 | 37 | 12 | 98 |
| | (d) Repairs to Building | 24 | 23 | 7 | 32 |
| | (e) Travelling and Conveyance | 15 | 13 | 23 | 61 |
| | (f) Establishment and General Expenses | 17 | 29 | 12 | 80 |
| | (f) Legal & Professional | 15 | 49 | 18 | 138 |
| | (g) Loss on disposal of Long-term investments | - | 132 | - | 132 |
| | (h) Debts/Advances written off | - | 36 | - | 36 |
| | (i) Contingent Provision for Standard Assets | 38 | (1) | 21 | 33 |
| | (j) Provision for non-performing assets | 4 | 3 | - | 6 |
| | (k) Provision for diminution in value of investments | - | 148 | - | 148 |
| | (l) Other Expenses | 27 | 44 | 20 | 126 |
| | Total expenses | 180 | 522 | 126 | 949 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 887 | 352 | 634 | 2,518 |
| 4 | Other income | - | 110 | 11 | 150 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 887 | 462 | 645 | 2,668 |
| 6 | Finance costs | 1,517 | 1,336 | 953 | 4,403 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (630) | (874) | (308) | (1,735) |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (630) | (874) | (308) | (1,735) |
| 10 | Tax expense | | | | |
| | Current tax | - | (195) | 75 | - |
| | Provision written back for earlier years (net) | - | (193) | - | (193) |
| | Earlier years | - | 43 | - | 43 |
| | Deferred tax | - | - | - | - |
| | Total | - | (345) | 75 | (150) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (630) | (529) | (383) | (1,585) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (630) | (529) | (383) | (1,585) |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 1096 | 1096 | 1096 | 1096 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 9,594 |
| 16 | Earnings per share - Basic & Diluted (not annualised) (Rs.) | (5.75) | (4.83) | (3.49) | (14.47) |



Notes:

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systemically Important Core Investment Company (CIC-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/Exposure norms etc. The matter is still under consideration of the RBI.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 3 The figures for the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and the published year to date figures up to the nine months ended 31st December, 2015.
- 4 The financial results of the Company for the quarter ended 30th June, 2016 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 5 Previous period figures have been reclassified and regrouped wherever necessary.
- 6 The foregoing Statement setting out Unaudited Financial Results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2016.
- 7 The results for the quarter ended 30th June, 2016 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company

Date: 9th August, 2016

Place: Kolkata



By Order of the Board
For Williamson Magor & Co. Limited


(R S Jhawar)
Director

