

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- [sales@springindia.com](mailto:sales@springindia.com), Website :- [www.springformtech.com](http://www.springformtech.com)

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CIN No. :- L51900MH1979PLC021914

November 14, 2016

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

**Sub: Submission of Un-audited Financial Results for the second quarter and half year ended September 30, 2016 pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject and pursuant to the Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held on Monday November 14, 2016, the Board has considered and adopted the Un-audited Financial Results for the second quarter and half year ended September 30, 2016.


Please find enclosed herewith copy of Un-audited Financial Results for the second quarter and half year ended September 30, 2016 along with a copy of the Limited Review Report of Auditors for the second quarter and half year ended September 30, 2016.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR SPRINGFORM TECHNOLOGY LIMITED**

  
**Pankaj Shah**  
**Managing Director**  
Enclosure: As Above

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

Part I


(Rupees in Lakhs)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2016

	PARTICULARS	3 MONTHS ENDED 01/07/2016 TO 30/09/2016	PRECEDING 3 MONTH ENDED 01/04/2016 TO 30/06/2016	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 01/07/2015 To 30/09/2015	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 01/04/2016 TO 30/09/2016	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 01/04/2015 TO 30/09/2015	PREVIOUS YEAR ENDED (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operation						
	(a) Net Sales/ income from operation (Net of excise duty)	9.23	7.50	7.28	16.73	17.68	34.06
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operation (net)</b>	<b>9.23</b>	<b>7.50</b>	<b>7.28</b>	<b>16.73</b>	<b>17.68</b>	<b>34.06</b>
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.03	1.67	3.11	4.70	4.78	12.14
	(e) Depreciation and amortisation expense	0.94	0.93	0.00	1.87	0.00	1.12
	(f) Other expenses (Any items exceeding 10% of the total expenses relating to continuing operation to be shown separately)	4.71	2.84	3.59	7.55	11.80	16.43
	<b>Total expenses</b>	<b>8.68</b>	<b>5.44</b>	<b>6.70</b>	<b>14.12</b>	<b>16.58</b>	<b>29.69</b>
3	<b>Profit/ (Loss) from operation before other income, finance costs and exceptional item (1-2)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>4.37</b>
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>4.37</b>
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>4.37</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax(7+8)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>4.37</b>
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	1.35
11	<b>Net Profit/ Loss from ordinary activities after tax (9+10)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>3.02</b>
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for period (11+12)</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>3.02</b>
14	Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+ 14+15)*</b>	<b>0.55</b>	<b>2.06</b>	<b>0.58</b>	<b>2.61</b>	<b>1.10</b>	<b>3.02</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	5.00	5.00	5.00	5.00	5.00	5.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	32.34	29.72	26.70	32.34	26.70	29.72
19.i	Earnings per share (before extraordinary items of Rs. 10/- each) (not annualised):						
	(a) Basic	1.10	4.12	1.16	5.22	2.20	6.04
	(b) Diluted	1.10	4.12	1.16	5.22	2.20	6.04
19.ii	Earnings per share (after extraordinary items of Rs. 10/- each) (not annualised):						
	(a) Basic	1.10	4.12	1.16	5.22	2.20	6.04
	(b) Diluted	1.10	4.12	1.16	5.22	2.20	6.04
	See accompanying notes to the financial results						
1	<b>Note:</b>						
2	The above results were reviewed by the audit committee, approved and taken on record by the Board of Directors at their respective meeting held on November 14, 2016.						
3	The Company has only one segment; hence segment wise reporting is not applicable.						
3	The figures for the previous financial periods / year have been regrouped / rearranged wherever necessary.						

Place: Mumbai  
Date: November 14, 2016

For Springform Technology Limited

  
 (Paikaj Shah)  
 Managing Director



## Statement of Assets and Liabilities –Springfrom Technology Limited

Standalone Statement of Assets and Liabilities Particulars	As at (Half year Ended) (30/09/2016) Amount in Lac	As at (Previous year Ended) (31/03/2016) Amount in Lac
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	5.00	5.00
(b) Reserves and surplus	32.34	29.72
(c) Money received against share warrants	0.00	0.00
<b>Sub-total-Shareholders' funds</b>	<b>37.34</b>	<b>34.72</b>
<b>2. Share application money Pending Allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.17	0.17
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total- Non-current liabilities</b>	<b>0.17</b>	<b>0.17</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	4.29	0.96
(c) Other current liabilities	0.00	9.06
(d) Short-term provisions	14.33	4.55
<b>Sub-total- Current liabilities</b>	<b>18.62</b>	<b>14.57</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>56.13</b>	<b>49.46</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	16.81	18.68
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
<b>Sub-total- Non-current assets</b>	<b>16.81</b>	<b>18.68</b>

<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	31.32	25.32
(d) Cash and cash equivalents	1.51	1.06
(e) Short-term loans and advances	0.00	0.00
(f) Other Current Assets	6.49	4.40
<b>Sub-total- Current assets</b>	<b>39.32</b>	<b>30.78</b>
<b>Total-Assets</b>	<b>56.13</b>	<b>49.46</b>

Place: Mumbai  
Date: November 14, 2016

For Springform Technology Limited

  
Pankaj Shah  
Managing Director





Annexure V

Limited Review Report

Review Report  
To the Board of Directors of  
Springform Technology Limited

We have reviewed the accompanying statement of unaudited financial results of Springform Technology Limited for the Second quarter ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vandana V. Dodhia & Co.**  
**Chartered Accountants**

**CA VANDANA V. DODHIA**  
**Partner**



Place of signature: Mumbai  
Date: November 14, 2016