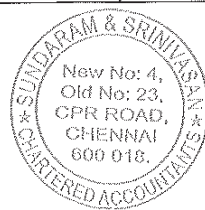


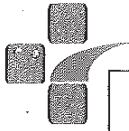
Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, III Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
 CIN No: L74910TN1947PLC000343
 Telegrams : "WELDABLE"
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Financial Results for the Quarter and Year ended 31st March 2015

(Rs. in lakhs)

S No	Particulars	Audited (refer note 7 below)	Unaudited	Audited (refer note 7 below)	Audited	
		31st March 2015	Quarter ended		Year ended	
			31st December 2014	31st March 2014	31st March 2015	31st March 2014
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	12,468.50	3,314.82	5,278.47	23,039.38	19,924.92
	(b) Other operating income			-		
	Total income from operations (net)	12,468.50	3,314.82	5,278.47	23,039.38	19,924.92
2	Expenses					
	(a) Cost of materials consumed	5,303.41	1,447.33	1,745.05	9,278.24	7,325.45
	(b) Changes in inventories and work in progress	1,643.20	(231.67)	(142.05)	1,094.92	(802.58)
	(c) Sub Contract and labour payments	2,002.90	1,171.33	2,034.91	6,260.26	8,108.80
	(d) Employee benefits expense	313.31	377.07	370.78	1,467.35	1,770.64
	(e) Depreciation and amortisation expenses	129.84	116.59	41.08	488.90	223.31
	(f) Other expenses	680.03	768.66	962.40	2,816.09	3,365.40
	Total expenses	10,072.69	3,649.31	5,012.17	21,405.76	19,991.02
3	Profit / (Loss) from operations before other income and finance costs	2,395.81	(334.49)	266.30	1,633.62	(66.10)
4	Other income	9.21	8.14	28.08	89.70	109.01
5	Profit/(Loss) before finance costs	2,405.02	(326.35)	294.38	1,723.32	42.91
6	Finance costs	717.28	371.94	336.28	1,669.37	1,286.39
7	Profit / (Loss) before tax	1,687.74	(698.29)	(41.90)	53.95	(1,243.48)
8	Tax expense	(58.46)	-	(355.31)	(58.46)	(355.31)
9	Net Profit / (Loss) after tax	1,746.20	(698.29)	313.41	112.41	(888.17)
10	Paid-up equity share capital	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	383.88	313.14
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	5.26	(2.10)	1.21	0.34	(4.33)
	(b) Diluted					
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	8,457,661	8,548,581	8,548,581	8,457,661	8,548,581
	- Percentage of shareholding	25.45%	25.72%	25.72%	25.45%	25.72%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	24,775,937	24,685,017	24,685,017	24,775,937	24,685,017
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.55%	74.28%	74.28%	74.55%	74.28%





Particulars		Quarter ended 31st March 2015
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

(Rs. In lakhs)

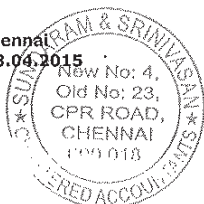
Standalone Statement of Assets and Liabilities		Audited	Audited
		As at 31st March 2015	As at 31st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,023.36	4,023.36
	(b) Reserves and surplus	383.88	313.14
	Sub-total - Shareholders' funds	4,407.24	4,336.50
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	3,263.83
	(b) Long-term provisions	40.28	51.38
	Sub-total - Non-current liabilities	40.28	3,315.21
4	Current liabilities		
	(a) Short-term borrowings	3,774.47	4,932.99
	(b) Trade payables	2,939.69	3,070.52
	(c) Other current liabilities	9,168.25	14,814.65
	(d) Short-term provisions	293.37	294.21
	Sub-total - Current liabilities	16,175.78	23,112.37
	Total - Equity and Liabilities	20,623.30	30,764.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,931.43	3,539.01
	(b) Non-current investments	5.20	5.44
	(c) Deferred tax assets/ (liabilities) (Net)	1,546.42	1,469.12
	(d) Long-term loans and advances	9.17	23.14
	(e) Trade receivables	291.83	1,298.27
	(f) Other non-current assets	415.00	465.00
	Sub-total - Non-current assets	5,199.05	6,799.98
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	6,908.24	4,410.59
	(c) Trade receivables	4,807.78	5,330.61
	(d) Cash and cash equivalents	334.74	651.01
	(e) Short-term loans and advances	384.31	880.36
	(f) Other current assets	2,989.18	12,691.53
	Sub-total - Current assets	15,424.25	23,964.10
	Total - Assets	20,623.30	30,764.08

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th April, 2015.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- During the quarter, the Company completed all the Property development projects and sold substantial part of the properties, revenue from which were recognised during the quarter.
- Depreciation for the quarter has been calculated based on remaining useful life of assets as per Schedule II of Companies Act, 2013. The depreciation for the quarter and year ended 31st March 2015, is higher by Rs. 76.70 Lakhs and Rs. 272.30 Lakhs respectively, due to change in remaining useful life of assets. In line with transitional provisions, where the remaining revised useful life is Nil for assets held on 01st April 2014, an amount of Rs. 41.67 Lakhs has been recognised in the opening balance of retained earnings (net of deferred tax of Rs. 18.63 Lakhs).
- The Board has appointed Mr. N. Velappan as Manager of the Company, effective 01st May 2015, subject to the approval of shareholders for the remuneration to be paid.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- Figures for the Quarter ended March 31, 2015 and March 31, 2014 are the balancing figure between audited figures of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

For Coromandel Engineering Co Limited

Place: Chennai
Date: 28.04.2015



M. PADHMANABHAN
PARTNER
M. No. F13291

M M Venkatachalam
Chairman



murugappa