



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

**Date: 13<sup>TH</sup> December, 2017**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for Quarter and half year ended 30, September, 2017 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Half year Ended 30<sup>th</sup> September, 2017**

**Ref: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter and half year ended 30, September, 2017 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Half year Ended 30th September, 2017

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**For Sunil Industries Limited**

*Neha Thanvi*

**Neha Thanvi**  
**Company Secretary & Compliance Officer**  
**Mem No. ACS 50306**

**Encl.: As above.**

**SUNIL INDUSTRIES LTD**

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

## Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2017

Particulars	Rs. in Lakhs				
	Quarter Ended			Six Month Ended	
	30/09/2017 (Un-Audited)	30/06/2017 (Un-Audited)	30/09/2016 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2016 (Un-Audited)
I Revenue from Operations	3729.52	4325.81	3361.19	8055.33	7799.35
II Other Income	8.38	10.61	12.63	18.99	24.27
III Total Revenue (I+II)	3737.90	4336.42	3373.82	8074.32	7823.62
IV Expenses					
a) Cost of Material Consumed	2353.18	3831.00	2554.00	6184.18	5987.43
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of finished goods, Work in progress and stock in trade	534.61	-136.63	-111.24	397.98	98.61
d) Employee benefits expenses	49.19	51.22	38.86	100.41	75.67
e) Finance Cost	85.34	72.57	85.00	157.91	201.64
f) Depreciation and amortisation expenses	37.22	36.67	32.90	73.89	62.67
g) Other expenses	621.98	417.14	717.75	1039.12	1275.86
Total Expenses (IV)	3681.52	4271.97	3317.27	7953.49	7701.89
V Profit/(loss) before exceptional items and tax (III-IV)	56.38	64.45	56.55	120.83	121.74
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	56.38	64.45	56.55	120.83	121.74
VIII Tax expense					
a) Current Tax	18.63	21.31	18.70	39.94	40.25
b) Deferred Tax	0.66	0.61	0.00	1.27	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	37.09	42.53	37.85	79.62	81.49
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	37.09	42.53	37.85	79.62	81.49
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	37.09	42.53	37.85	79.62	81.49
XVI Earning per equity share (for continuing operation):					
(1) Basic	0.88	1.01	0.90	1.89	1.94
(2) Diluted	0.88	1.01	0.90	1.89	1.94
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.88	1.01	0.90	1.89	1.94
(2) Diluted	0.88	1.01	0.90	1.89	1.94

## Notes-

- The Company has adopted Indian Accounting Standards ("Ind AS") and these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof. The date of transition for the same is 1st April 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th December 2017
- The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2017
- The figures for the quarter ended 30th June, 2016 and half year ended 30th September 2016 have been compiled by the management on the basis of IND AS are not subject to limited review or audit.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2017 Results are also available on BSE website ie. www.bseindia.com
- Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 30th September, 2017 in accordance with Ind AS is given below:

Description	Quarter Ended	Quarter Ended
	30.09.2017	30.09.2016
	Amount (in lacs)	Amount (in lacs)
Net Profit/ Loss after tax as per previous Indian GAAP	37.09	37.85
Remeasurement of net defined benefit liability	0	0
Effect of deferred tax on above	0	0
Net Profit after tax before OCI as per Ind AS	37.09	37.85
Other Comprehensive income (Net of tax Impact)	0	0
Total Comprehensive income after tax as per Ind AS	37.09	37.85

By Order of the Board  
For Sunil Industries LtdVinod Lath  
Managing DirectorPlace : Dombivli  
Date-13.12.2017

	As at year ended 30/09/2017
<b>PARTICULARS</b>	
	UN-AUDITED
<b>ASSETS</b>	Rs. (in Lacs)
<b>1 . Non-current assets</b>	
(A) Property, Plant and Equipment	1409.56
(B) Capital work-in-progress	0.00
(C) Investment Property	0.00
(D) Goodwill	0.00
(E) Other Intangible assets	2.86
(F) Intangible assets under development	0.00
(G) Biological Assets other than bearer plants	0.00
(H) Financial Assets	
(i) Investments	0.00
(ii) Trade receivables	0.00
(iii) Loans	85.29
(I) Deferred tax assets (net)	0.00
(J) Other non-current assets	0.99
	1498.70
<b>2. Current assets</b>	
(A) Inventories	1327.94
(B) Financial Assets	
(i) Investments	0.00
(ii) Trade receivables	6146.60
(iii) Cash and cash equivalents	729.62
(iv) Bank balances other than(iii) above	0.00
(v) Loans	294.17
(vi) Others (to be specified)	20.65
(C) Current Tax Assets (Net)	0.00
(D) Other current assets	0.00
	8518.98
<b>Total Assets</b>	<b>10017.68</b>
<b>EQUITY AND LIABILITIES</b>	
<b>1. Equity</b>	
(A) Equity Share capital	419.84
(B) Other Equity	2956.84
	3376.68
<b>2. Liabilities</b>	
<b>(I) Non-current liabilities</b>	
(A) Financial Liabilities	
(i) Borrowings	2223.23
(ii) Trade payables	0.00
(iii) Other financial liabilities	0.00
(B) Provisions	0.00
(C) Deferred tax liabilities (Net)	96.57
(D) Other non-current liabilities	0.00
	2319.80
<b>(II) Current liabilities</b>	
(A) Financial Liabilities	
(i) Borrowings	1453.20
(ii) Trade payables	2512.46
(iii) Other financial liabilities	0.00
(B) Other current liabilities	260.25
(C) Provisions	95.29
(d) Current Tax Liabilities (Net)	0.00
	4321.20
<b>Total Equity and Liabilities</b>	<b>10017.68</b>



By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director

Place : Dombivli  
Date-13.12.2017



**P R AGARWAL & AWASTHI**  
**CHARTERED ACCOUNTANTS**

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 022-14265 / 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

**Limited Review Report**

To  
The Board of Directors of **Sunil Industries Limited**

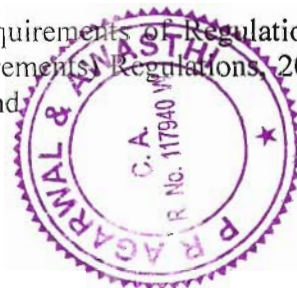
We have reviewed the accompanying 'Unaudited Statement of Standalone Financial results' of Sunil Industries Limited ("the Company") for the quarter and period ended 30<sup>th</sup> September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Have been presented in accordance with the requirements of Regulation 33 of SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and



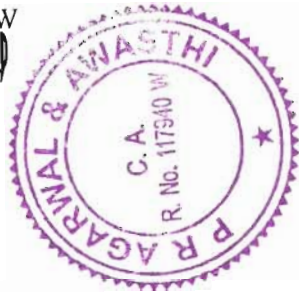
- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter and period ended September 30, 2017.

We have not audited or reviewed the standalone financial results and other financial information for the quarter and period ended September 30, 2016, as included in the statement, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For **P. R. Agarwal & Awasthi**  
Chartered Accountants  
Firm Registration No.117940W

*Pawan R Agarwal*

**CA P. R. Agarwal**  
(Partner)  
Membership No. 34147



Place: Mumbai  
Date: 13.12.2017