



TCI INDUSTRIES LIMITED

Near Colaba Fire Brigade, N. A. Sawant Marg, Colaba, Mumbai - 400 005.

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Ref. No.: TCIIL/BSE/030/16-17

November 14, 2016

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. Monday, **November 14, 2016**, inter-alia, has considered, approved and taken on record the following:

~ The Unaudited Financial Results for the Second Quarter and Half Year ended September 30, 2016.

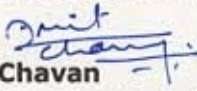
Accordingly, we are herewith enclosing the copy of Unaudited Financial Results for the Second Quarter and Half Year ended September 30, 2016 along with Limited Review Report issued by the Statutory Auditors of the Company for the said quarter.

The meeting of Board of Directors was commenced at 12:30 pm and concluded at 3:30 pm.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**


Amit Chavan
Asst. Company Secretary & CFO





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TCI INDUSTRIES LIMITED

Regd. Office: 1-7-293, M. G. Road, Secunderabad - 500003.

Tel.: 040 - 27844284 | Fax: 040-23112318 | E-mail - tci@mtnl.net.in

CIN : L74999TG1965PLC001551 | WEB : www.tciil.in

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	39.13	89.18	161.84	128.31	183.94	290.26
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	39.13	89.18	161.84	128.31	183.94	290.26
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	25.43	135.82	25.43	135.82	189.64
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	15.77	10.08	6.94	25.86	13.45	29.49
(e) Depreciation and amortisation expense	1.58	1.42	0.65	2.99	1.53	3.23
(f) Legal & Professional expenses	9.03	6.59	9.34	15.63	15.65	28.48
(g) Repairs & Maintenance expenses- Building	0.00	0.00	0.00	0.00	0.00	6.51
(h) Security expenses	5.93	5.94	7.75	11.88	15.52	31.15
(i) Other expenses	14.48	29.40	14.03	43.88	24.08	57.85
Total expenses	46.80	78.87	174.52	125.66	206.03	346.34
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-7.67	10.32	-12.68	2.65	-22.10	-56.09
4 Other income	0.02	0.58	5.09	0.60	8.57	10.76
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-7.65	10.89	-7.59	3.24	-13.52	-45.32
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-7.65	10.89	-7.59	3.24	-13.52	-45.32
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	-7.65	10.89	-7.59	3.24	-13.52	-45.32
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-7.65	10.89	-7.59	3.24	-13.52	-45.32
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 - 12)	-7.65	10.89	-7.59	3.24	-13.52	-45.32
14 Paid-up equity share capital (Rs. Lacs) (Face Value of Rs.10/-)	89.68	89.68	89.68	89.68	89.68	89.68
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-1867.09
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	-0.85	1.21	-0.85	0.36	-1.51	-5.05
(b) Diluted	-0.85	1.21	-0.85	0.36	-1.51	-5.05
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	-0.85	1.21	-0.85	0.36	-1.51	-5.05
(b) Diluted	-0.85	1.21	-0.85	0.36	-1.51	-5.05





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STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. In Lakhs)	
	As at (30/09/2016) Unaudited	As at (31/03/2016) Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	90.67	90.67
(b) Reserves and surplus	-1604.89	-1608.13
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	-1514.22	-1517.46
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	2112.97	2112.97
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2112.97	2112.97
4 Current liabilities		
(a) Short-term borrowings	133.43	98.50
(b) Trade payables	0.00	53.82
(c) Other current liabilities	48.87	47.90
(d) Short-term provisions	2.41	1.51
Sub-total - Current liabilities	184.71	201.73
TOTAL - EQUITY AND LIABILITIES	783.47	797.24
B ASSETS		
1 Non-current assets		
(a) Fixed assets	391.58	379.48
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	1.03	2.03
(e) Other non-current assets	298.71	291.19
Sub-total - Non-current assets	691.32	672.69
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	59.54
(d) Cash and cash equivalents	21.69	3.66
(e) Short-term loans and advances	70.46	61.36
(f) Other current assets	0.00	0.00
Sub-total - Current assets	92.15	124.56
TOTAL - ASSETS	783.47	797.24





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Particulars (Refer Notes Below)	UNAUDITED SEGMENT WISE RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016					
	Quarter Ended		Half Year Ended		Year ended	
	(30/09/2016) (Unaudited)	(30/06/2016) (Unaudited)	(30/09/2015) (Unaudited)	(30/09/2016) (Unaudited)	(31/03/2016) (Audited)	
1. Segment Revenue (Net Sale)/Income from each segment)						
(a) Textile Trading	0	2812884	15032840	2812884	20986766	
(b) Income from Services	3912839	6105357	1150750	10018196	8039213	
Total	3912839	8918241	16183590	18393590	29025979	
Net Sales/Income from Operations	3912839	8918241	16183590	18393590	29025979	
2. Segment Results (Profit (+)/ Loss (-) before tax and interest from each segment)						
(a) Textile Trading	-112676	208833	1395369	96156	1790538	
(b) Income from Services	3251359	4113370	219524	7110273	4245113	
Total	3138683	4322203	1614893	7206429	6035651	
Less: i) Interest	-	-	-	-	-	
ii) Other unallocable expenditure net off	3905440	3290692	2883373	6941678	11643710	
iii) Unallocable income	-1431	-57988	-509280	-59419	-1075888	
Total Profit Before Tax	-765326	1089499	-759200	324170	-4532171	
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile Trading	0	270164	1451190	0	571846	
(b) Income from Services	6343544	5194059	-335367	6343544	2712808	
(c) Unallocable & Corporate	-157765218	-156120573	-149681744	-157765218	-155030500	
Total	-151421674	-150656350	-148565921	-151421675	-151745847	

Notes :
a) Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2016.

b) The statutory auditors have carried out a limited review of the results.
c) The Shares of the Company have been dematerialised with effect from 01.09.01 (ISIN No. INE920B01019).
d) Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, wherever applicable.

For TCI Industries Limited

Sushil Kumar Jiwarijka
 Chairman, Independent Director
 DIN: 00016680



Place : Mumbai
Date : November 14, 2016

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata- 7000 12
Tele:- (033) 2237-0741
Fax :- (033) 2237-7682
rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **TCI INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. S. AGARWALA & CO.**
Chartered Accountants
Firm's Regn.No. – 304045E



R.S. Agarwala
(Partner)

Membership No. -005534

Camp: Hyderabad
Date : 14th November, 2016