



Register Office :
B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

CIN No. : L22219GJ2010PLC063243

E-mail : galaprintcity@gmail.com

May 10, 2017

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Submission of Financial Results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Gala Print City Limited (BSE Scrip Code: 539228)

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the year ended 31st March, 2017:

1. Audited Financial Results for the year ended on 31st March, 2017.
2. Auditor's Report on aforesaid financial statements for the Financial year ended on 31st March, 2017.
3. Form A- For audit report with un-modified opinion.

Please take the above on records and acknowledge the receipt of the same.

Yours faithfully,
For Gala Print City Limited,

Vishal Gala

Vishal M. Gala
(Managing Director)
(DIN: 00692090)

GALA PRINTCITY LIMITED

Ankur Offset, Old Navneet Press, Ajod Dairy Road, Sukhramnagar, Ahmedabad-380 021.
Ph. 079-22778955, 22772921, 98254 56600



GALA PRINT CITY LTD

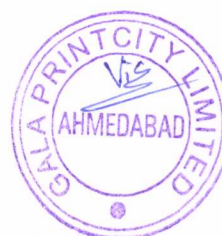
B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR AHMEDABAD-380021

CIN No:- L22219GJ2010PLC063243

E MAIL ID:- galaprintcity@gmail.com

Statement of Assets and Liabilities (Standalone Basis)

Particular	(Rs. in Lacs)	(Rs. in Lacs)
	As at year ended 31.03.2017	As at year ended 31.03.2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	475.65	475.65
(b) Reservers and surplus	229.94	203.35
(c) Money received against share warrants	-	-
Sub total - Shareholder's Funds	705.59	679.00
(2) Share Application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	32.33
(b) Deferred tax liability (net)	14.70	10.63
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub total - Non-current liabilities	14.70	42.96
(4) Current Liabilities		
(a) Short-term borrowings	251.20	99.91
(b) Trade payables	20.05	17.12
(c) Other current liabilities	14.51	34.10
(d) Short-term provisions	11.18	6.34
Sub total - Current Liabilities	296.94	157.47
TOTAL EQUITY AND LIABILITIES	1,017.23	879.42
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	257.88	132.87
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deffered tax assets (net)	-	-
(d) Long-term loans and advances	9.76	8.31
(e) Other non-current assets	-	-
Sub total - Non-current assets	267.64	141.17
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	99.10	81.74
(c) Trade receivables	632.57	614.38
(d) Cash and cash equivalents	3.29	1.22
(e) Short-term loans and advances	14.63	40.91
(f) Other current assets	-	-
Sub total - Current assets	749.59	738.25
TOTAL ASSETS	1,017.23	879.42



GALA PRINT CITY LTD

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CIN No:- L22219GJ2010PLC063243 E MAIL ID:- galaprintcity@gmail.com

Statement of Audited Standalone Financial Result for the year ended 31st March 2017

Particular	(Rs. in lacs)			
	Six months ended on 31.03.2017 (Audited)	Preceding six months ended on 30.09.2016 (Audited)	Year to date figure for period ended on 31.03.2017 (Audited)	Year to date figure for period ended on 31.03.2016 (Audited)
(Refer Notes below)				
1. Income from operations				
(a) Net sales/Income from operation	1,287.06	1,359.06	2,646.12	2,167.33
(b) Other Operating Income	-	-	-	-
Total income from operation (net)	1,287.06	1,359.06	2,646.12	2,167.33
2. Expenses				
(a) Cost of raw material consumed	1,222.43	1,293.71	2,516.14	2,054.55
(b) Purchase of stock-in-trade				
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade				
(d) Employee benefits expense	15.99	11.39	27.38	20.47
(e) Depreciation and amortization expense	6.23	5.72	11.95	11.55
(f) Other expenses (Any items exceeding 10% of the total expenses relating to continuing operation to be shown separately)	18.57	14.05	32.62	47.50
Total Expenses	1,263.22	1,324.87	2,588.09	2,134.07
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	23.84	34.19	58.03	33.26
4. Other Income	4.80	2.20	7.00	1.93
5. Profit/(Loss) from ordinary activities before, interest and exceptional items (3+4)	28.64	36.39	65.03	35.19
6. Finance Costs	17.95	9.14	27.09	15.82
7. Profit/(Loss) after interest but before exceptional items (5-6)	10.69	27.25	37.94	19.37



Particular	Six months ended on 31.03.2017 (Audited)	Preceding six months ended on 30.09.2016 (Audited)	Year to date figure for period ended on 31.03.2017 (Audited)	Year to date figure for period ended on 31.03.2016 (Audited)
(Refer Notes below)				
8. Exceptional Items				
9. Profit/(Loss) from ordinary activities before tax (7-8)	10.69	27.25	37.94	19.37
10. Tax Expenses	2.99	8.36	11.35	6.11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	7.70	18.89	26.59	13.26
12. Extraordinary items (net of tax)				
13. Net profit/(Loss) for the period (11-12)	7.70	18.89	26.59	13.26
14. Share of Profit/(Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit/(Loss) after Minority interest, tax and share of Profit/(Loss) of associates (13-14-15)	7.70	18.89	26.59	13.26
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
16. ii. Earning per share (after extraordinary items)(of Rs. 10/- each) (not Annualised)	-	-	-	-
17. Paid up equity share capital (Face Value of the share shall be indicated)	475.65	475.65	475.65	475.65
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	229.94	222.23	229.94	203.35
19.i. Earning per share (before extraordinary items)(of Rs. 10/- each) (not Annualised)				
(a) Basic	0.16	0.40	0.56	0.30
(b) Diluted	0.16	0.40	0.56	0.30
19.ii. Earning per share (after extraordinary items)(of Rs. 10/- each) (not Annualised)				
(a) Basic	0.16	0.40	0.56	0.30
(b) Diluted	0.16	0.40	0.56	0.30

Note: Figures are regrouped/rearranged wherever required



INDEPENDENT AUDITOR'S REPORT

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
Gala Print City Limited

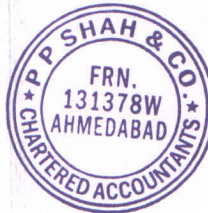
We have audited the half yearly financial results of Gala Print City Limited for the half year ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

PLACE: AHMEDABAD
DATE: 10/05/2017




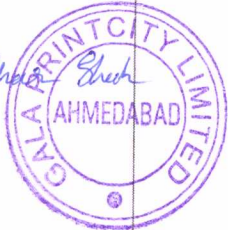
For, P P SHAH & CO.
CHARTERED ACCOUNTANTS

P. V. Shah
(PRANAV SHAH)
PARTNER
M.No. 130500
FRN: 131378W

FORM A

(For Audit of Financial Statement with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015)

1.	Name of the Company	Gala Print City Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Since the Audit Report is Un-modified, the clarification on this point is not required.
5.	To be Signed by	
	Managing Director	<p align="center"><i>Vishal Gala</i> Mr. Vishal M. Gala</p> 
	Chief Financial Officer	<p align="center"><i>Chandrakant L. Shah</i> Mr. Chandrakant L. Shah</p> 
	Auditor of the Company: PP Shah & Co. Chartered Accountants Ahmedabad	<p align="center"><i>P. U. Shah</i> Mr. Pranav U. Shah (Partner)</p>
	Audit Committee Chairman	<p align="center"><i>M. Vyas</i> Mr. Maulik M. Vyas</p> 