



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/SEC/2016

Date : 14th November, 2016

To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
M U M B A I – 400 001

Dear Sir / Madam,

Scrip Code No : 519506

Sub: Un-Audited Financial Results for the quarter ended 30-09-2016

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the quarter ended 30th September, 2016 which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 14th November, 2016 along with the Limited Review Report furnished by Statutory Auditors of the Company.

We would request you to please take note of the same.

Thanking you,

Yours faithfully,
For NCC BLUEWATER PRODUCTS LIMITED.


T Vamsilatha
Company Secretary



NCC BLUEWATER PRODUCTS LIMITED

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Part I : Statement of Unaudited Financial Results for the Quarter And Half Year ended 30th September 2016

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2016 (Audited)
		30.09.16	30.06.16	30.09.15	30.09.2016	30.09.2015	
1	Income from operations						
	a) Income from Operations						
	Total Income from operations(net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Power & Fuel	0	0.00	0.00	0.00	0	0
	b) Employee Cost	1.58	1.12	1.13	2.7	2.26	4.57
	c) Depreciation	1.18	1.19	1.43	2.37	2.86	4.74
	d) Other expenses	4.87	7.35	1.59	12.22	3.00	10.53
	Total expenses	7.63	9.66	4.15	17.29	8.12	19.84
3	Profit/(Loss) from operations before Other income, finance costs and exceptional items(1-2)	(7.63)	(9.66)	(4.15)	(17.29)	(8.12)	(19.84)
4	Other income	3539.25	14.79	10.17	3554.04	20.33	57.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	3531.62	5.13	6.02	3536.75	12.21	37.82
6	Finance Costs	2777.03	0.01	0.00	2777.04	0.00	0.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items(5+6)	754.59	5.12	6.02	759.71	12.21	37.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	754.59	5.12	6.02	759.71	12.21	37.81
10	Tax Expenses	-	-	-	-	-	-
	a) Current Tax Expenses	87.66	-	-	87.66	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	666.93	5.12	6.02	672.05	12.21	38.18
12	Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	666.93	5.12	6.02	672.05	12.21	38.18
14	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00	775.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous Accounting Year	-	-	-	-	-	-
16	Earnings Per Share -Basic & Diluted	8.61	0.07	0.08	8.67	0.16	0.49

Statement of Assets and Liabilities as at 30th September 2016

Sl no	Particulars	₹ In Lakhs	
		Unaudited 30.09.2015	Audited 31.03.2016
EQUITY AND LIABILITIES			
1	Share Holder's Funds		
	a) Share Capital	775.00	775.00
	b) Reserves & Surplus	(1234.90)	(1208.93)
	Sub- total -Shareholder's funds	(459.90)	(433.93)
2	Non-Current Liabilities		
	a) Long-term borrowings	703.19	702.33
	b) Deferred tax liabilities	24.61	24.24
	c) Other long-term liabilities	31.23	30.00
	d) Long-term provisions	31.23	2.15
	Sub- total -Current Liabilities	790.26	758.72
	Current Liabilities		
	a) Other current liabilities	11.66	7.00
	b) Short-term provisions	2.08	0.00
		13.74	7.00
	TOTAL- EQUITY AND LIABILITIES	344.10	331.79
ASSETS			
Non-Current Assets			
1	a) Fixed Assets		
	(i) Tangible assets	215.55	213.67
	b) Long-term loans and advances		10.03
		215.55	223.70
2	Current Assets		
	a) Cash and cash equivalents	13.93	89.79
	b) Short-term loans and advances	72.76	2.24
	c) Other current assets	10.63	16.06
	Sub -total-Current assets	97.32	108.09
	TOTAL -ASSETS	97.32	331.79

Note: 1. The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14.11.2016

2. An amount of Rs 27.77 Crores has been provided for borrowal from NCC Ltd towards Interest with effect from 31 st March, 2001.No TDS has been deducted on the interest provided inview of certificate obtained under Section 197 of IT Act,1961.

By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED

U.JAYACHANDRA
DIRECTOR

Place: Hyderabad
Date: 14.11.2016

Regd. Office : NCC House, Madhapur, Hyderabad - 500 081.

Phone : 040-2326 8888, Fax : 040-2312 5555, E-mail: investors@nccbpl.com | www.nccbpl.com

Independent Auditor's Review Report

To
The Board of Directors
NCC Bluewater Products Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the quarter ended September 30, 2016" ('the Statement') of NCC Bluewater Products Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



K. Krishna Murty
Partner
Membership No: 019693

Visakhapatnam, November 14, 2016