



National Peroxide Limited

Registered Office:
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,
MUMBAI - 400 001.
CIN : L24299MH1954PLC009254
Website : www.naperol.com

AO/A-13

November 11, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sirs,

Sub: Unaudited Financial Results Auditors' Report on Limited Review" for the Quarter and Half-Year ended September 30, 2016

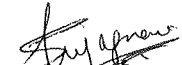
We are enclosing the Unaudited Financial Results of the Company, for the quarter and half – year ended September 30, 2016, which were taken on record and approved by the Board of Directors of the Company, at its meeting held today.

We are also enclosing the Auditors' Report of even date, "Limited Review" of the Unaudited Financial Results of the Company, for the quarter and half – year ended September 30, 2016, received from M/s. S. B. Billimoria & Co., Chartered Accountants.

These are being furnished pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For NATIONAL PEROXIDE LIMITED


(SEEMA JAGRANI)
COMPANY SECRETARY

Encl: As above

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
Tel.: 022-66620000 ● Fax : 022-66193421 ● Email : npl@naperol.com

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2016

(₹ in Lakhs)

	Particulars (Refer Notes Below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	6,562.69	6,351.27	5,819.86	12,913.96	11,459.47	23,340.62
	b) Other Operating Income	4.11	2.89	1.09	7.00	2.46	12.87
	Total Income from Operations (Net)	6,566.80	6,354.16	5,820.95	12,920.96	11,461.93	23,353.49
2	Expenses						
	a) Cost of Raw Material Consumed	1,497.78	1,435.63	2,254.34	2,933.41	4,344.09	8,018.88
	b) Change in Inventories of Finished Goods	97.40	(69.13)	44.69	28.27	183.86	(38.27)
	c) Employee Benefits Expense	643.23	552.99	359.83	1,196.22	827.35	1,937.42
	d) Power	564.17	644.87	627.59	1,209.04	1,231.14	2,433.63
	e) Packing and Containers	494.73	505.72	560.76	1,000.45	1,164.31	2,219.81
	f) Consumption of Stores and Spares	329.39	53.27	86.79	382.66	123.85	340.26
	g) Freight Outward	587.44	569.50	568.23	1,156.94	1,100.75	2,263.93
	h) Depreciation and Amortisation Expense	223.39	220.54	224.60	443.93	444.45	895.60
	i) Other Expenditures	543.43	565.59	641.12	1,109.02	1,193.01	2,589.89
	Total Expenses	4,980.96	4,478.98	5,367.95	9,459.94	10,612.81	20,661.15
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	1,585.84	1,875.18	453.00	3,461.02	849.12	2,692.34
4	Other Income	179.67	144.99	205.80	324.66	410.27	807.74
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,765.51	2,020.17	658.80	3,785.68	1,259.39	3,500.08
6	Finance Costs	44.12	75.35	144.40	119.47	313.26	538.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,721.39	1,944.82	514.40	3,666.21	946.13	2,961.58
8	Exceptional Item (Refer Note No. 4 below)	-	-	-	-	-	91.53
9	Profit from ordinary activities before Tax (7-8)	1,721.39	1,944.82	514.40	3,666.21	946.13	2,870.05
10	Tax Expenses	501.00	738.00	177.40	1,239.00	340.00	1,072.97
11	Net Profit from ordinary activities after tax (9-10)	1,220.39	1,206.82	337.00	2,427.21	606.13	1,797.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period after tax (11-12)	1,220.39	1,206.82	337.00	2,427.21	606.13	1,797.08
14	Paid-up Equity Share Capital (Face value per equity share of ₹.10 each)	574.70	574.70	574.70	574.70	574.70	574.70
15	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)						21,425.06
16. i	Earnings per Share (before extraordinary items) (₹) (Non Annualised) (For the year end - Annualised)						
	(a) Basic	21.23	21.00	5.87	42.23	10.55	31.27
	(b) Diluted	21.23	21.00	5.87	42.23	10.55	31.27
16. ii	Earnings per Share (after extraordinary items) (₹) (Non Annualised) (For the year end - Annualised)						
	(a) Basic	21.23	21.00	5.87	42.23	10.55	31.27
	(b) Diluted	21.23	21.00	5.87	42.23	10.55	31.27

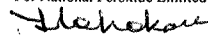
See accompanying notes to the financial results

Notes:-

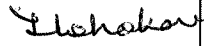
- The Statement of Assets and Liabilities is given in the Annexure.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 11/11/2016. The Statutory Auditors of the Company have carried out a limited review of the company's financial results for the quarter and six months ended 30/09/2016.
- In the previous year ended 31/03/2016, exceptional expenses of Rs. 91.53 lakhs were on account of provision for expected loss on reduction in net realisable value of capital work in progress.
- The results for the quarter and six months ended 30/09/2016 are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.naperol.com).
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

Place : Mumbai
Date : 11/11/2016

For National Peroxide Limited



(S.R. Lohokare)
Managing Director
DIN : 00254816

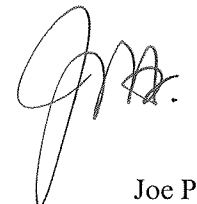
NATIONAL PEROXIDE LIMITED Registered Office : Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001 Tel No: (022) 66620000, Fax No: (022) 66193421 CIN No: L24299MH1954PLC009254 Website: www.naperol.com, E-mail: secretarial@naperol.com		
STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)		
	STANDALONE	
	As at (Current Half Year end) 30/09/2016 (Unaudited)	As at (Previous Year end) 31/03/2016 (Audited)
(A) EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital.....	574.70	574.70
(b) Reserves and Surplus.....	23,852.27	21,425.06
Sub-total - Shareholders' Funds	24,426.97	21,999.76
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings.....	-	1,000.00
(b) Deferred Tax Liabilities (Net).....	3,027.19	2,946.19
(c) Long-Term Provisions.....	254.25	199.04
Sub-total - Non-Current Liabilities	3,281.44	4,145.23
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings.....	84.15	33.10
(b) Trade Payables.....		
(i) Total outstanding dues of micro enterprises & small enterprises	0.06	0.06
(ii) Total outstanding dues of other than micro enterprises & small enterprises	1,960.88	1,805.50
(c) Other Current Liabilities.....	2,255.99	2,221.25
(d) Short-Term Provisions.....	198.24	824.60
Sub-total - Current Liabilities	4,499.32	4,884.51
TOTAL - EQUITY AND LIABILITIES	32,207.73	31,029.50
(B) ASSETS :		
1 NON-CURRENT ASSETS		
(a) Fixed Assets.....		
(i) Tangible Assets.....	17,550.48	17,966.89
(ii) Capital Work-in-Progress.....	329.93	308.89
(b) Non-current Investments.....	127.33	127.33
(c) Long-Term Loans and Advances.....	351.13	637.96
Sub-total - Non-Current Assets	18,358.87	19,041.07
2 CURRENT ASSETS		
(a) Current Investments.....	2,352.53	578.44
(b) Inventories.....	1,592.36	1,411.05
(c) Trade Receivables.....	3,222.68	3,266.01
(d) Cash and Cash Equivalent.....	45.46	71.43
(e) Short-Term Loans and Advances.....	6,627.06	6,645.29
(f) Other Current Assets.....	8.77	16.21
Sub-total - Current Assets	13,848.86	11,988.43
TOTAL - ASSETS	32,207.73	31,029.50
For National Peroxide Limited		
 (S.R.Lohokare) Managing Director DIN : 00254816		
Place : Mumbai		
Date : 11/11/2016		

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
NATIONAL PEROXIDE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter and Six Months ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants
(Firm's Registration No. 101496W)



Joe Pretto
Partner
(Membership No. 077491)

MUMBAI, 11th November, 2016